

## Appointment of Chief Executive Officer

Dalaroo Metals Ltd (ASX: DAL, “Dalaroo” or “Company”) is pleased to announce the appointment of Mr John Morgan as Chief Executive Officer. Mr Morgan is an accomplished mining and exploration executive with more than 18 years of experience across Western Australia’s gold, nickel and base metals sectors. He has held senior operational, geological and exploration leadership roles with companies including Focus Minerals, Westgold Resources and Panoramic Resources, where he contributed to significant resource growth, mine optimisation and exploration program advancement across multiple production and development assets. He has demonstrated a strong capability in identifying high-value geological targets, managing drilling programs and delivering exploration outcomes aligned with corporate growth objectives.

Mr Morgan’s experience extends across regulatory approvals, environmental and heritage compliance, contractor and field team management, and exploration budgeting. He has held senior leadership and operational roles overseeing geophysical surveys, geochemical sampling, geological modelling and JORC-compliant reporting. His expertise also includes stakeholder and Traditional Owner engagement, government liaison, and preparation of technical and statutory submissions. Mr Morgan’s responsibilities have included, the commercial evaluation of exploration assets, negotiating access and services agreements, and supporting capital market activities to fund development programs.

Mr Morgan holds formal qualifications in geology and has built a career grounded in technical excellence, operational discipline and strong safety and risk management standards. He has contributed to discovery-stage and resource development programs and brings a track record of advancing exploration assets from target definition through to drilling and feasibility assessment.

The Board welcomes Mr Morgan to Dalaroo Metals and looks forward to the leadership he will bring to the next stage of exploration and development across the Company’s projects in Côte d’Ivoire, Greenland and Australia.

**Mr Morgan commented on his joining,** “I’m genuinely excited to be joining Dalaroo Metals at a time when the company is poised for significant growth. I see exceptional opportunities not only within our existing tenement packages in Côte d’Ivoire and Greenland, but also in the strategic acquisition and advancement of new projects across West Africa. This is an exciting period of expansion, and I’m eager to contribute to driving that momentum forward.

Closer to home, I’m particularly enthusiastic about the potential within our Gascoyne tenement package. The area presents several kilometres of prospective mineralisation along strike at the Goodbody and Turbo Wells deposits; offering tremendous scope for discovery and development. I look forward to working with the team to unlock the full value of these opportunities and help position Dalaroo Metals for a strong and successful future.”

## **Summary of key terms and conditions of Executive Services Agreement**

Commencement: Effective from 24<sup>th</sup> November 2025

Total fixed remuneration: AUD 300,000 per annum, plus statutory superannuation, paid monthly in arrears.

Performance rights: Subject to shareholder approval, up to 7,500,000 performance rights comprising:

Tranche A – 2,500,000 performance rights vesting on the latter of 12 months continuous service and the Company's 20-day VWAP being at least 100 percent above the closing share price immediately prior to execution of the agreement.

Tranche B – 2,500,000 performance rights vesting on the latter of 12 months continuous service and the Company's 20-day VWAP being at least 200 percent above the same reference price.

Tranche C – 2,500,000 performance rights vesting after 24 months continuous service.

Term and termination: Ongoing employment terminable on three months' notice by either party (shorter notice in certain circumstances). Standard confidentiality, IP and restraint provisions apply.

Authorised for release to the ASX by the Board of Dalaroo Metals Ltd.

**ENDS**

**For more Information:**

Please visit our website for more information: [www.dalaroometals.com.au](http://www.dalaroometals.com.au)

Josh Gordon, T: +61 8 6185 2004