

ASX Announcement | 18 November 2025

Racing.com Contract Extension and POC Update

Melbourne, Australia – 18 November 2025: Linus Technologies Limited (ASX: LNU) (**Linus or Company**) – the only cloud-based solution that unlocks the value of video archives with immersive, deeply personalized viewer experiences via its Linus Video Services (LVS) platform – is pleased to announce an extension of its contract with Racing.com and provide an update on its POC with a Top 3 European Professional Soccer League.

Racing.com

Linus provides Racing.com users with a range of personalized video content experiences and also works with key elements of Racing.com media and publishing functions. The contract has been extended by a further 12 months for an annual fee of \$96,000 plus GST payable in monthly instalments. The services provided and the terms of the extension are the same as previously announced.¹

Update on POC with Top 3 European Soccer League

The Company's previously announced proof of concept engagement with a Top 3 European Professional Soccer League² is progressing very well. Despite the delays previously reported due to the client implementing new licence structures for their content with both domestic and international broadcasters, Linus is ahead of schedule on revised contractual delivery outcomes. The current status is:

- Linus's recently developed AI-powered natural language search functionality is actively being integrated into the platform, with technical demonstration scheduled with the client
- Content delivery and metadata integration progressing well, with client providing direct input into product roadmap and feature development
- Extended timeline agreed by both parties to ensure quality delivery, with formal environment handover and comprehensive evaluation planned for calendar Q1 2026.

Successful completion of the POC is expected to open up significant opportunities in soccer and other sporting leagues across Europe and globally.

Linus confirms that this announcement contains all material information relevant to assessing the impact of the customer contracts referred to herein on the price or value of the entity's securities, and is not misleading by omission.

This announcement has been authorised for release to ASX by the Linus Board of Directors.

¹ ASX announcement dated 9 September 2019, "Racing.com partners with Linus in personalized TV launch".

² ASX announcement dated 22 July 2025, "Paid POC with Major European Soccer League".

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About Linus Technologies Limited:

Linus' purpose is to unlock the value of the world's video, creating immersive, deeply personalized viewing experiences. For the first time, we make it possible to find, curate, and utilize the valuable moments across vast libraries of video, enabling viewers to create an infinite amount of personalized video compilations on-the-fly, providing the most relevant content to each viewer.

Our patented Video Virtualisation Engine™ (VVE) turns big, bulky video files into lightweight, searchable data that is enriched with AI and ML, making it easy and efficient for users to find and share what matters to them. Creators and owners of video can drive greater viewing, and monetisation of their video assets.

For more on Linus Technologies, visit www.linus.com

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