BEACON MINERALS LIMITED

ASX ANNOUNCEMENT

18 November 2025

BEACON ANNOUNCES $0.05 PER SHARE FULLY FRANKED DIVIDEND

The Board of Beacon Minerals Limited (ASX:BCN) (**Beacon** or **Company**) has declared a fully franked dividend of $0.04 per share and a fully franked special dividend of $0.01 per share, totalling **$0.05 per share.**

The timetable for payment of the dividend is as follows:

EVENT	DATE
Announcement of dividend	Tuesday, 18 November 2025
Ex-date	Tuesday, 9 December 2025
Record date	Wednesday, 10 December 2025
Dividend payment date	Thursday, 18 December 2025

The dividend will be fully franked for Australian taxation purposes and will be paid in Australian dollars.

The Company is providing approximately three weeks in the timetable to allow optionholders to exercise their options, if they wish to. The Company will be sending a letter to optionholders on or around 20 November 2025, which will include information as to how to exercise your options.

MD/Chairman Graham McGarry commented:
"Beacon's financial position continues to strengthen, and the Board believes the Company is now in a position where a dividend can be paid.

At the end of the September quarter, Beacon held $18.1 million in cash, supported by a significant gold inventory of 4,616 ounces at the Perth Mint and 1,393 ounces in transit, worth around $36 million at current prices.

With major approvals secured at Lady Ida and an extensive drilling and development program advancing at Iguana, the Company is well funded to progress its growth plans. The strong gold price, combined with our robust financial position, means we can responsibly reward shareholders without compromising our operational momentum.

On this basis, the Board considers a dividend to be both appropriate and well timed, reflecting the Company's continued performance and confidence in the outlook."

The Company also would like to advise that all shareholders should check and update, if required, your banking details. You can visit the registry's online Investor Portal – www.investor.automic.com.au/#/home.

An Appendix 3A.1 accompanies this announcement.

Authorised for release by the Board of Beacon Minerals Limited.

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BEACON MINERALS LIMITED

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Disclaimer

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

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