

18 November 2025

James Rowe
Adviser, Listings Compliance (Perth)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email only: TradingHaltsPerth@asx.com.au

Dear James

Conrad Asia Energy Ltd (ASX: CRD) - Request to Extend the Voluntary Suspension

Conrad Asia Energy Ltd (ASX: CRD) (the “**Company**”) requests an extension of the voluntary suspension of the securities of the Company with effect from the commencement of trading today, Tuesday 18 November 2025, pursuant to Listing Rule 17.2.

The extension of the voluntary suspension is requested pending an announcement to the market in relation to the completion of the proposed farm down of 75% of the Duyung PSC. The Company has previously announced its intention to farm down in its Half Yearly Report released on 10 September 2025 and in its Quarterly Activities Report released on 27 October 2025.

The following information is provided in accordance with Listing Rule 17.2:

1. The Company requests the extension of the voluntary suspension for the purpose of managing its continuous disclosure obligations.
2. The Company requests that the voluntary suspension remains in place until the earlier of the Company making an announcement to ASX concerning the execution of all Transaction documents and the opening of trading on Thursday 20 November 2025.
3. The Company is not aware of any reason why the extension of the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

If you have any queries, please do not hesitate to contact me.

Yours sincerely

Eryl Baron, on behalf of the Board of Directors of Conrad Asia Energy Ltd