

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme

Sequoia Financial Group Ltd

ACN/ARSN

091 744 884

1. Details of substantial holder (1)

Name

The entities named in Section 4 below (each a "Substantial Holder")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

See Attachment A

The previous notice was given to the company on

05 / 08 / 25

The previous notice was dated

05 / 08 / 25

2. Previous and present voting

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	9,524,682	7.71%	13,174,247	10.66%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various – see Attachment A	JM Financial Group Limited and No Plan B Pty Ltd	On-market trading (refer Attachment A)			

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JM Financial Group Limited	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Power to exercise or control the exercise of a vote attached to the securities and dispose of the securities which are held in client discretionary investment accounts managed by JM Financial Group (see section 608(1)(b) and 608(1)(c))	13,174,247 FPO	13,174,247 FPO
No Plan B Pty Ltd	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Relevant interest under section 608(3)(a)	13,174,247 FPO	13,174,247 FPO

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	Level 8, 140 Bourke Street, Melbourne
Sandhurst Trustees Limited	Level 5, 120 Harbour Esplanade, Docklands VIC 3008

Signature

print name Lee Mitchell

capacity

Company Secretary

sign here



date 18 / 11 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (e.g. A corporation and its related corporations, or the manager and equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.

- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the the relevant interest was acquired.
- (8) If the substantial holder in unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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Attachment A

Nature of Change	Date of Change	Number of fully paid ordinary securities affected	Consideration Given	Votes affected
On-market Purchase	04/08/2025	85,168	\$24,198.70	85,168
On-market Sale	29/08/2025	115,000	\$35,650.00	115,000
On-market Sale	25/09/2025	69,195	\$20,412.52	69,195
On-market Purchase	29/09/2025	913	\$260.21	913
On-market Sale	29/09/2025	913	\$260.21	913
On-market Purchase	28/10/2025	564,852	\$163,482.85	564,852
On-market Purchase	29/10/2025	336,382	\$97,493.93	336,382
On-market Sale	29/10/2025	20,860	\$6,049.40	20,860
On-market Purchase	30/10/2025	1,063	\$302.96	1,063
On-market Sale	30/10/2025	29,810	\$8,644.90	29,810
On-market Purchase	31/10/2025	1,824	\$519.84	1,824
On-market Sale	31/10/2025	29,697	\$8,612.13	29,697
On-market Purchase	03/11/2025	20,879	\$5,950.52	20,879
On-market Sale	05/11/2025	2,001	\$580.29	2,001
On-market Purchase	06/11/2025	50,000	\$14,250.00	50,000
On-market Sale	06/11/2025	22,001	\$6,380.29	22,001
On-market Sale	10/11/2025	15,401	\$4,466.29	15,401
On-market Purchase	12/11/2025	3,673	\$1,046.81	3,673
On-market Sale	12/11/2025	15,230	\$4,416.70	15,230
On-market Purchase	13/11/2025	146,327	\$40,953.12	146,327
On-market Purchase	14/11/2025	2,658,592	\$583,901.24	2,658,592
On-market Purchase	17/11/2025	100,000	\$23,000.00	100,000

For persons