

Receipt of Non-Binding Indicative Offer from Helloworld

19 November 2025

Webjet Group Limited (ASX: WJL) (Webjet or Company) announces that it has received a non-binding and indicative offer from Helloworld Travel Limited (ASX: HLO) (Helloworld) to acquire 100% of the shares in Webjet that Helloworld does not already own by way of a scheme of arrangement at an all-cash price of A\$0.90 per share (Helloworld Proposal). Under the Helloworld Proposal, the cash price will not be reduced by the amount of the A\$0.02 per share dividend announced today in connection with Webjet's 1H26 results.

Helloworld currently has a shareholding of 17.27% (67,792,433 shares) in Webjet.

The Helloworld Proposal is subject to a number of conditions, including:

- satisfactory completion of due diligence by Helloworld;
- entry into a scheme implementation deed with customary terms and conditions;
- the unanimous recommendation from the Webjet Board to vote in favour of (and to vote their shares in favour of) the proposed transaction (in each case in the absence of a superior proposal, and subject to the independent expert concluding that the transaction is in the best interests of Webjet shareholders);
- required regulatory approvals; and
- Webjet shareholder and Court approval.

Helloworld has indicated that the proposed transaction would be funded through a combination of cash on balance sheet and new debt facilities.

After careful consideration of the Helloworld Proposal, the Webjet Board has agreed to provide Helloworld with an opportunity to conduct due diligence.

The Webjet Board notes that there is no certainty that the Helloworld Proposal will result in a binding offer for the Company or a completed transaction. Further announcements will be made in relation to the Helloworld Proposal as appropriate.

Webjet shareholders do not presently need to take any action in connection with the Helloworld Proposal.

-ENDS-

This announcement has been approved for release to ASX by the Board of Directors.

Investors

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Media

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