

Follow-Up RC Drilling Underway at Sheoak Gold Prospect

Follow-up Reverse Circulation (“RC”) drilling has commenced at the Sheoak gold prospect, within the Nuckulla Hill Project in South Australia.

Previous RC drilling at Sheoak (ASX: 2/10/25) returned multiple high-grade gold intersections, including:

- ⇒ **6m @ 8.0g/t Au** from 71m, including **1m @ 25.4g/t Au** and **1m @ 15.8g/t Au**
- ⇒ **7m @ 2.9g/t Au** from 60m, including **1m @ 9.2g/t Au**
- ⇒ **3m @ 5.2g/t Au** from 126m, including **1m @ 9.1g/t Au**

This program will follow up some of these intersections, as well as extensions along strike and at depth.

The new program comprises 11 RC drillholes for approximately 1,600m of drilling.

Drilling is expected to take approximately 7-10 days to complete, with assays expected to be returned 4-6 weeks after program completion.

Sheoak is one of a series of gold prospects at Nuckulla Hill located within the highly prospective Yarlbrinda Shear Zone, which also hosts Barton Gold Holdings Limited’s (ASX: BGD) 1.6Moz Tunkillia Gold Project¹.

Auravelle Metals Limited (ASX: **AUV**) (“Auravelle” or “the Company”) is pleased to advise it has commenced its third gold-focused drill program in South Australia.

The new program is entirely focused on the Sheoak gold prospect, located within the Nuckulla Hill Project. To date, drilling has defined Sheoak over at least 200m in a north-south orientation with gold mineralisation remaining open along strike and at depth. This program will follow up the previous high-grade intercepts, as well as testing depth and strike extensions of the system.



Auravelle Managing Director Andrew Muir commented:

“This drill program will round out a very busy gold exploration campaign for the Company and will be Auravelle’s fourth drill program this year. The high gold grades intersected recently by Auravelle at Sheoak as well as the identification of new gold mineralisation at Sheoak East in initial drilling, combined with the presence of the nearby 1.6Moz Tunkillia Gold deposit, demonstrates the prospectivity of a significant gold system at the Nuckulla Hill Project.”

¹ See ASX BGD 4/3/25

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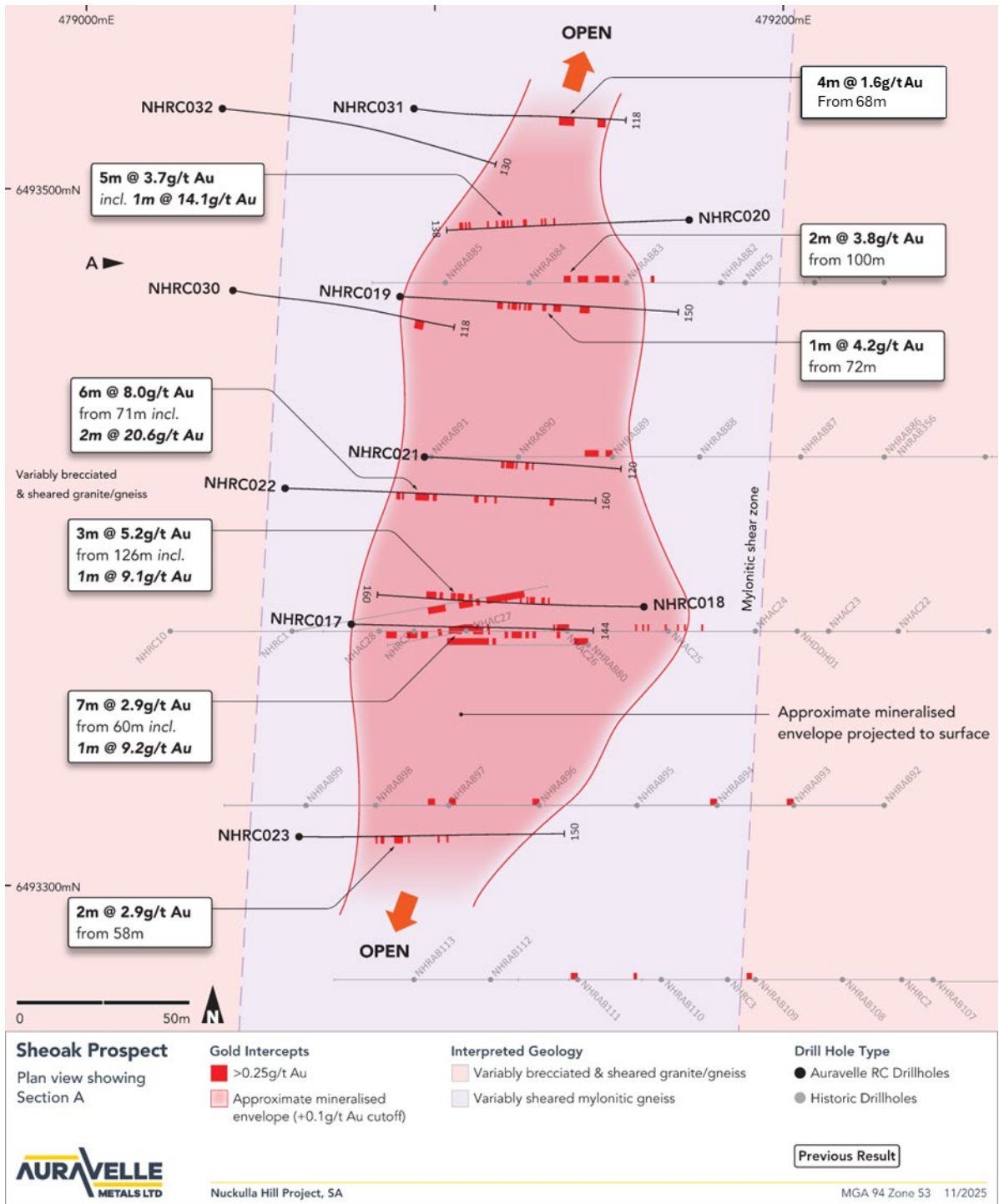


Figure 1: Sheak Drill Plan²

² see ASX: 3/11/25

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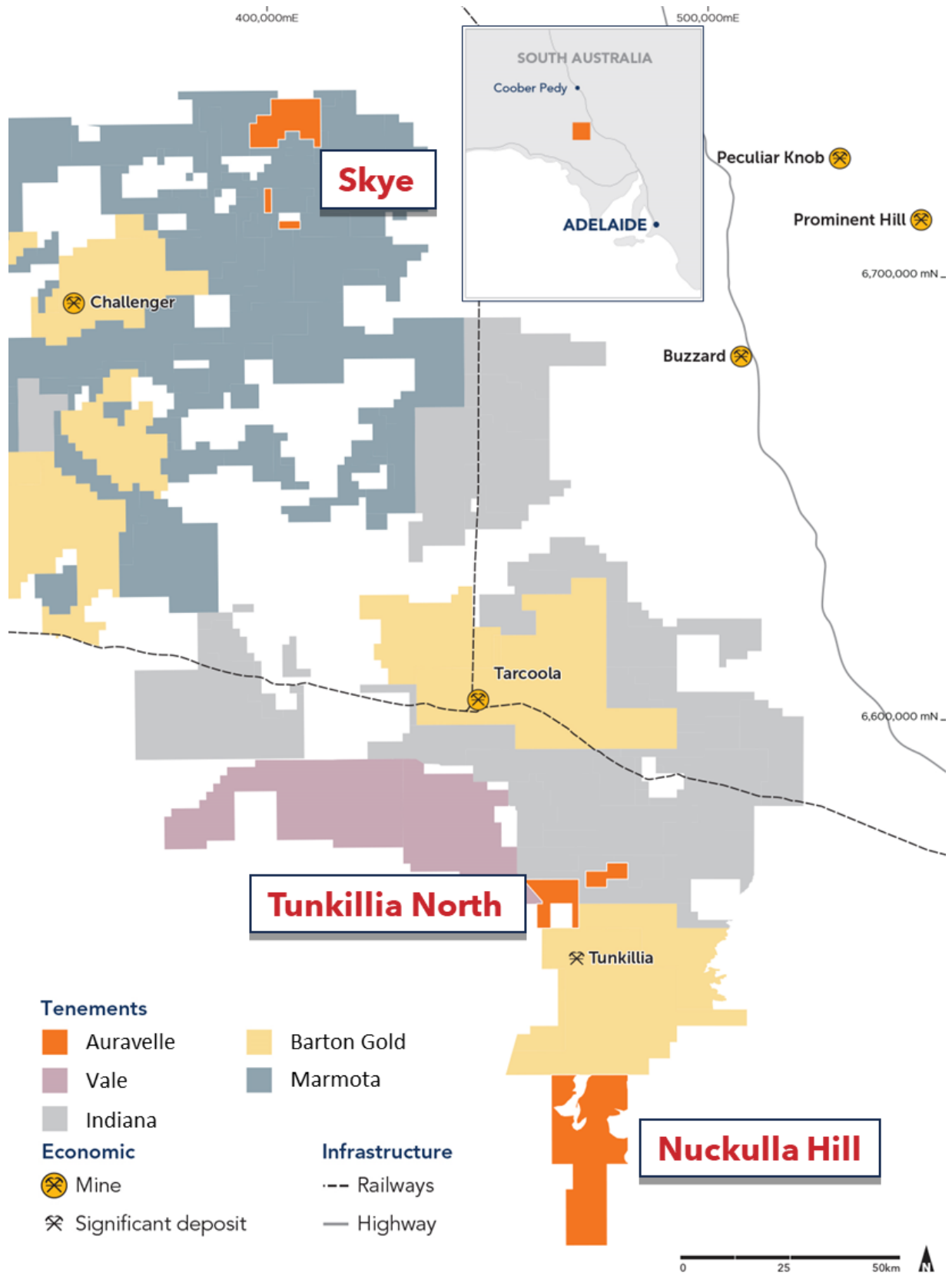


Figure 2: Auravelle's South Australian Projects

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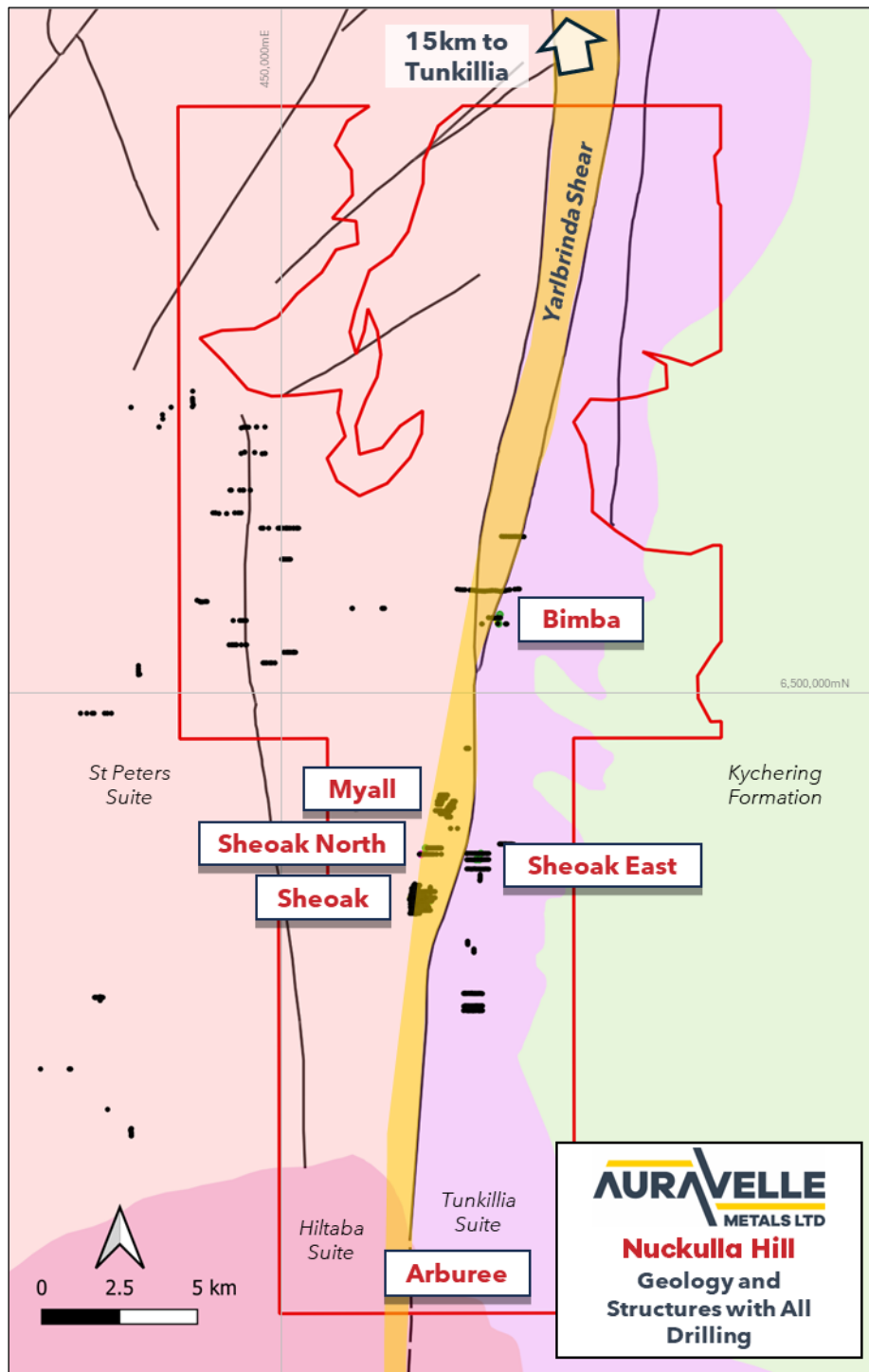


Figure 3: Nuckulla Hill Project

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.