

## Agreement to Convert Convertible Note

Environmental Clean Technologies Limited (**ASX: ECT**) (**ECT** or **the Company**) is pleased to advise that it has received a conversion notice from LJ & K Thomson Pty Ltd (**Thomson**) to convert its convertible note (**Note**) into fully paid ordinary shares (**Shares**) in the Company. Full details of the Note are set out in the Company's ASX announcements dated 17 December 2024 and 28 February 2025.

In accordance with the terms of the Note, which carries a face value of \$1,130,000, Thomson will receive 17,725,490 Shares at a conversion price of \$0.06375 per Share. Completion of the conversion is expected to take place in early December 2025.

The Note is currently secured over the Company's assets (excluding intellectual property) pursuant to a General Security Deed between the parties. Thomson will arrange for the security to be removed shortly after the issue of the conversion Shares.

Following conversion of the Note, the Company will be largely debt free and will no longer be required to make interest payments on the Note (which carries interest of 10% per annum).

**ECT's Chairman, Faldi Ismail, commenting on the conversion:** *"We welcome Thomson's decision to convert its convertible Note and sincerely appreciate their ongoing support as a long-term shareholder of ECT. This conversion materially strengthens our balance sheet, enabling us to accelerate the development and commercialisation of our innovative and scalable technologies portfolio, beginning with the development of our Rapid Electrothermal Mineralisation technology for the remediation of PFAS-contaminated soil."*

*"Thomson's decision reflects a strong vote of confidence in the Company's strategy and underscores the alignment between our management team and our key shareholders. On behalf of the Board, I would like to thank Thomson for their continued commitment and support."*

**This announcement is authorised for release to the ASX by the Board.**

**For further information, please contact:**

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## **Forward-looking Statement**

This announcement may contain forward-looking statements regarding future events or performance, including but not limited to projections of financial results, anticipated growth, and business strategies. These forward-looking statements are based on current expectations, assumptions, and projections that involve inherent risks and uncertainties. Actual results may differ materially from those anticipated due to various factors, including market conditions, regulatory changes, technological advancements, and economic conditions.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this announcement. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, except as required by applicable securities laws.

Investors should carefully consider the risks and uncertainties disclosed in the Company's periodic reports filed with the Australian Securities Exchange (ASX) and other regulatory authorities. Forward-looking statements are provided as of the date of this announcement, and the Company disclaims any obligation to update them, except as required by law

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