

19 November 2025

Company Announcements
Australian Securities Exchange**Clime Investment Management Limited (ASX: CIW)****Sale of Retail Client Book – Expected Positive Impact on Profitability**

Clime Investment Management Limited (“Clime” or “Company”) is pleased to announce that it has entered a binding term sheet with an external financial planning practice operating under its own Australian Financial Services Licence (“AFSL”) for the sale of a retail client book including client servicing rights and associated revenue stream.

Key elements of the transaction include:

- The agreed consideration is \$1.65 million - \$0.4 million cash consideration to be received by Clime within 90 days of completion, and \$1.25 million redeemable note issued to Clime with an 8% p.a. interest rate paid monthly. The note is redeemable in 12 months, with one 12-month extension by mutual consent.
- Three Clime staff will transition to the external AFSL, and they will contribute towards the premises costs for these staff.
- Settlement is expected to occur on 19 December 2025, subject to customary conditions precedent.

The divestment of this client book is consistent with the Company’s strategy to streamline operations and prioritise our wholesale business. Our core strength remains in serving high-net-worth investors and private clients, providing access to differentiated strategies, investments and structures that are not easily available through mass-market channels. We will continue to review our products and services and focus on areas where we can demonstrate value – lower-value offerings will be rationalised appropriately in line with this approach.

The company confirms that the announcement contains all material information. The identity of the counterparty is not considered to be information that is expected to have a material effect on the price of the company’s securities and the description of the counterparty provided above is sufficient to assess its standing and creditworthiness.

This announcement is approved by the Board of Directors of Clime Investment Management Limited for release to the ASX.

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Michael Baragwanath
Managing Director