

MONS PROJECT, WA

Release Date 19 November 2025

Nimy Resources receives \$1.38m Research and Development Refund

Nimy Resources Limited (ASX: NIM) advises it has received a research and development (R & D) tax incentive refund of \$1.38 million under the Australian Federal Government's R & D Tax Incentive Scheme.

The R & D tax incentive refund is related to eligible R & D activity expenditures incurred at the Company's Mons Project during the 2024/2025 financial year.

About Nimy Resources

Nimy Resources is an emerging exploration company, with the vision to discover and develop critical metals in Western Australia, a Tier 1 jurisdiction. Nimy has prioritised the development of the Masson Discovery and Block 3 Gallium Discovery within the Mons Project.

Nimy recently **announced a high-grade gallium Inferred Resource** (refer ASX announcement dated 13 November 2025) of **7.23mt at 102g/t Ga₂O₃ and 538ppm Total Rare Earth Oxides (TREOs) with 740t of contained Gallium Trioxide and 3,890t of contained TREOs.**

The Mons Project is a district scale land holding over an area of ~3,004km² covering a newly discovered greenstone belt including 80km north/south strike of mafic and ultramafic sequences over an area previously mapped as entirely granite terrain.

This announcement has been approved for release by the Board of Nimy Resources.

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