



tivan
a critical minerals company

asx announcement

20 November 2025

Tivan dispatches first acid grade fluorspar samples from Speewah

- Tivan has sent its first acid grade fluorspar samples produced from the Speewah Fluorite Project (“Project”) in Western Australia to potential end users in Japan and Asia.
- The samples will be assessed against the end users’ product specifications as part of the offtake marketing program that is being advanced by Sumitomo Corporation.
- Tivan is progressing the Project under an incorporated joint venture with Sumitomo Corporation and Japan Organization for Metals and Energy Security.
- Tivan and Sumitomo Corporation previously agreed a term sheet for offtake of up to 100% of the product produced over the life of the Project, of which 80% of the offtake will be on a take or pay basis.

The Board of Tivan Limited (ASX: TVN) (“Tivan” or the “Company”) is delighted to announce that Tivan has sent its first acid grade fluorspar product samples from the Speewah Fluorite Project (“Project”) in Western Australia to potential end users in Japan and Asia for assessment against their product specifications. The assessment forms part of the offtake marketing program being advanced by Sumitomo Corporation.

Tivan is progressing development planning for an Australian-first mining and processing operation of fluorite ore to produce acid grade fluorspar (97% CaF₂) in joint venture with Sumitomo Corporation and Japan Organization for Metals and Energy Security (“JOGMEC”) via their special purpose subsidiary Japan Fluorite Corporation (“JFC”).

Tivan, Sumitomo Corporation and JFC previously agreed a term sheet for the offtake of up to 100% of the product produced over the life of the Project. JFC will have the right to acquire 100% of the product with a commitment to purchase a total of 80% of the offtake on a take or pay basis. Final offtake terms are subject to the parties agreeing and executing a full-form binding offtake agreement (see ASX announcement of 7 May 2025 for further details).

The product samples were produced at ALS Metallurgy in Perth using ore sourced for the Project via diamond core drilling, part of the metallurgical testwork program being completed by Tivan’s team for the Project. Tivan plans to produce additional samples in the coming months and in early 2026 to further progress the offtake marketing program.

Comment from Tivan Executive Chairman

Mr Grant Wilson commented:

“Tivan’s process engineers have worked tirelessly to achieve this Australian-first milestone, leveraging the progress that our geology team achieved in the field this year with metallurgical drilling. With Sumitomo Corporation already well advanced with their marketing campaign across Asia, we are very confident in the demand profile for acid grade fluorspar product from Speewah”.

This announcement has been approved by the Board of the Company.



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Forward looking statement

This announcement contains certain “forward-looking statements” and comments about future matters. Forward-looking statements can generally be identified by the use of forward-looking words such as, “expect”, “anticipate”, “likely”, “intend”, “should”, “estimate”, “target”, “outlook”, and other similar expressions and include, but are not limited to, the timing, outcome and effects of the future studies, project development and other work. Indications of, and guidance or outlook on, future exploration activities, earnings, financial position, performance of the Company or global markets for relevant commodities are also forward-looking statements. You are cautioned not to place undue reliance on forward-looking statements. Any such statements, opinions and estimates in this announcement speak only as of the date hereof, are preliminary views and are based on assumptions and contingencies subject to change without notice. Forward-looking statements are provided as a general guide only. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. Any such forward looking statement also inherently involves known and unknown risks, uncertainties and other factors and may involve significant elements of subjective judgement and assumptions that may cause actual results, performance and achievements to differ. Except as required by law the Company undertakes no obligation to finalise, check, supplement, revise or update forward-looking statements in the future, regardless of whether new information, future events or results or other factors affect the information contained in this announcement.

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