

20 November 2025

FY26 EARNINGS GUIDANCE

Peet Limited (ASX:PPC) (**Peet or the Company**) is pleased to provide earnings guidance for the financial year ending 30 June 2026 (**FY26**), reflecting the Company's strong year-to-date operational performance, robust market fundamentals, and disciplined strategic execution.

Subject to a continuation of current market conditions and the timing of settlements, Peet expects FY26 Net Profit After Tax to be in the range of \$74 million to \$78 million, representing anticipated earnings growth of approximately 26% - 34% over FY25.

Macro Market Conditions

The Company's positive outlook for FY26 is supported by a range of favourable macroeconomic factors. Demand for residential property remains robust, buoyed by elevated levels of overseas migration, ongoing constraints in housing supply, and a positive labour market. The interest rate environment continues to be supportive, with first home buyers in particular benefiting from government stimulus measures. While various State and Territory residential markets are at different points in their respective property cycles, demand remains strong in Western Australia, South Australia, and Queensland.

Peet's Operating Performance Factors

Peet's expected FY26 result is also driven by its operational execution and strategic positioning. The Company has delivered particularly strong performance across its Western Australia and Queensland portfolios. As at 19 November 2025, Peet holds approximately \$750 million in contracts on hand, up 23% from the position as at 30 June 2025, providing visibility to FY26 earnings.

The Company maintains a continued focus on delivering product at the right price point to meet market needs and is well-positioned to capitalise on the recovery in the ACT/NSW and Victoria markets, which are showing signs of improvement. Peet's disciplined approach to capital management and project delivery ensures the business remains responsive to market opportunities.

The Board will continue to monitor market conditions and provide updates as appropriate.

This announcement is authorised for release to the market by the Board of Peet.

For more information, please contact:

Investor Enquiries

Brett Fullarton
Chief Executive Officer
Peet Limited
+61 8 9420 1111

Media Enquiries

Tom Horn
Market Lead, Australia and New Zealand
Burson
+61 402 733 157