



20 November 2025

## AURUMIN SHAREHOLDERS AND COURT APPROVE SCHEME OF ARRANGEMENT

Brightstar Resources Limited (ASX: BTR) (**Brightstar** or **Company**) provides the following update on the proposed acquisition of 100% of the fully paid ordinary shares and options in Aurumin Limited (**Aurumin**) by Brightstar by way of Court-approved share scheme of arrangement (**Share Scheme**) and option scheme of arrangement (**Option Scheme**, together the **Schemes**) under Part 5.1 of the Corporations Act 2001 (Cth).

Unless otherwise specified, capitalised terms used in this announcement have the same meaning as given in Aurumin's Scheme Booklet dated 9 October 2025 (**Scheme Booklet**).

### RESULTS OF THE SECOND COURT HEARING

Brightstar is pleased to announce that the Supreme Court of Western Australia (**Court**) has made orders approving the Schemes under which Brightstar will acquire 100% of the shares of Aurumin and all Aurumin options will be cancelled in exchange for new Brightstar options.

Aurumin intends to lodge an office copy of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) on Friday, 21 November 2025, at which time the Schemes will become legally effective. Aurumin expects that the ASX will suspend Aurumin shares from trading on the ASX with effect from the close of trading on Friday, 21 November 2025.

### SANDSTONE PROJECT UPDATE

- Brightstar and Aurumin currently have **six drilling rigs operating in Sandstone**, targeting material Mineral Resource Estimate (**MRE**) growth and infill drilling key deposits to enable an increase in confidence classification
- Post implementation, the consolidated MRE at Sandstone increases to **2.4Moz @ 1.5g/t Au** (pro forma basis with Aurumin)<sup>1</sup>, with the group total MRE increasing to **3.9Moz @ 1.5g/t Au**
- A Mineral Resource upgrade for Sandstone is targeted for release in 1H CY26 following **significant exploration drilling over the past 12 months (+70,000m completed to date)**
- Workstreams proceed on the consolidated Pre-Feasibility Study, with mining engineering, metallurgical, geotechnical, approvals and permitting activities continuing apace to fast-track the eventual development of the Sandstone Gold Project (targeted for FID in 2H CY27)
- The successful development of Sandstone, in conjunction with the near-term production expansion of Brightstar's Menzies-Laverton asset base, underpins **Brightstar's aspirational production target of +200,000oz pa.**

<sup>1</sup> Please refer to the Pro Forma Mineral Resources disclaimer on page 6.

Brightstar's Managing Director, Alex Rovira, commented:

*"We are delighted to see the overwhelming support from Aurumin securityholders for the Schemes. This is the first time in over a decade the Sandstone Greenstone Belt has been consolidated under one ownership, with production last occurring in Sandstone when the gold price was less than A\$1,000/oz."*

*Despite the limited systematic exploration history as a result of the fragmented ownership, upon completion of the Schemes, Brightstar will emerge with a Mineral Resource of approximately 2.4Moz @ 1.5g/t at the Sandstone Gold Project that is largely constrained within the top 150m from surface. Notably, we see significant potential for Mineral Resource growth following the ~70,000m of drilling already completed in Sandstone by Brightstar, with a targeted ~120,000m of drilling planned for completion prior to the Pre-Feasibility Study targeted for release in mid-2026.*

*In our view, the Sandstone district potentially represents one of the largest undeveloped gold projects in the WA goldfields in the hands of a junior/emerging company, with the potential for a multi-decade mine life across both open pit and underground operations.*

*The development of our Menzies, Laverton, and Sandstone Gold Projects is central to delivering on our vision and positioning Brightstar as an emerging mid-tier Western Australian gold producer."*

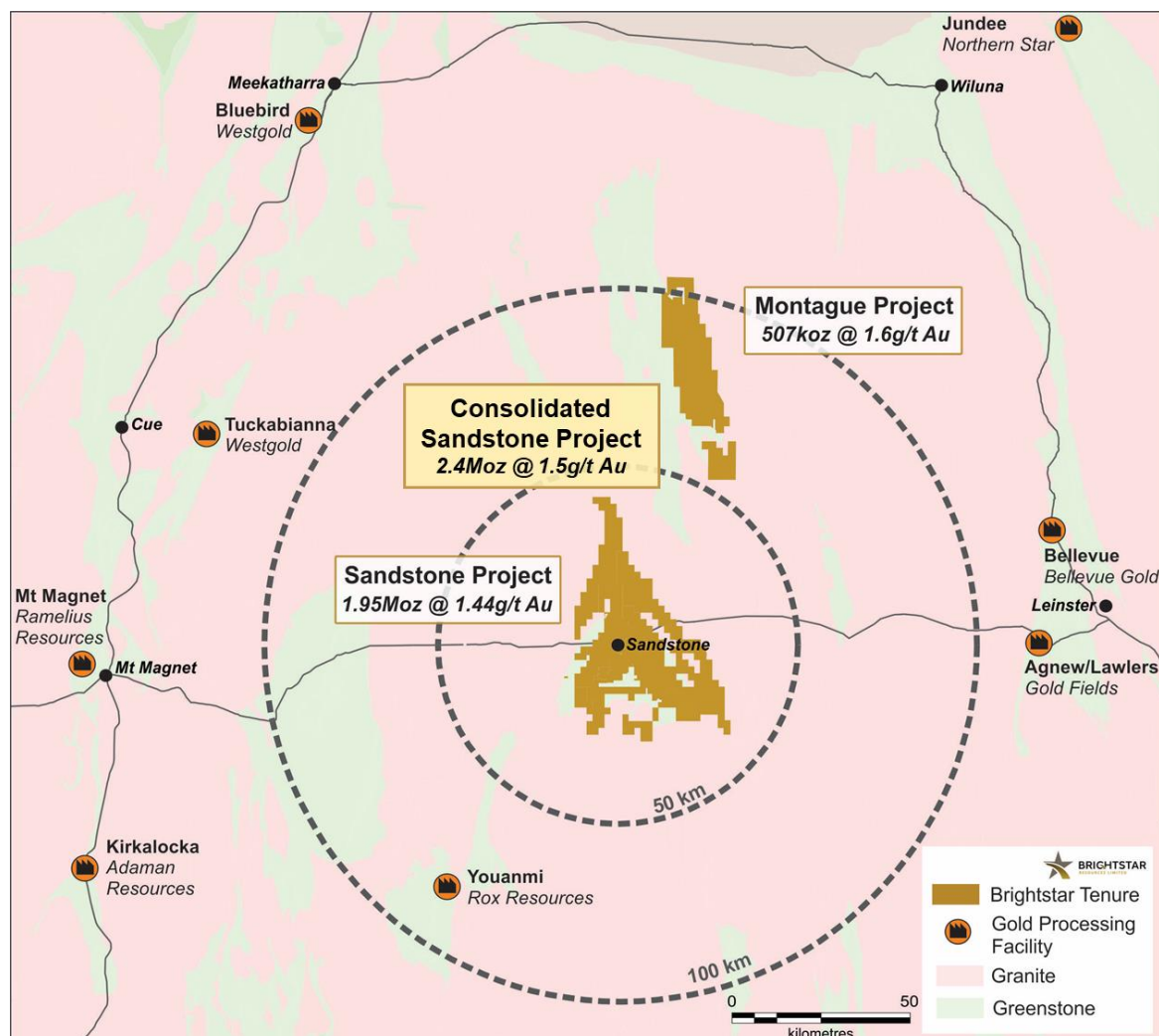


Figure 1 - Brightstar's Consolidated Sandstone Gold Project

This ASX announcement has been approved by the Managing Director on behalf of the Board of Brightstar.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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### ABOUT BRIGHTSTAR RESOURCES

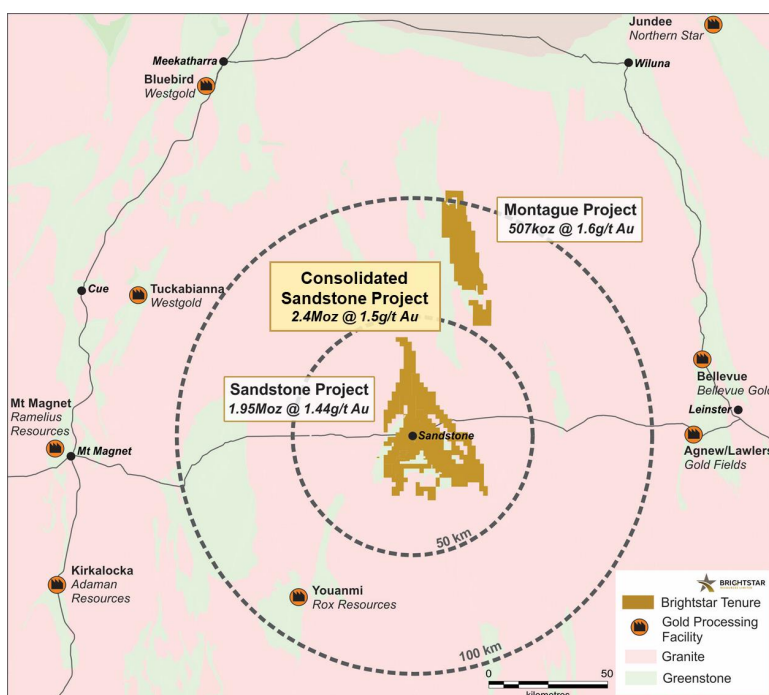
Brightstar Resources Limited is an emerging gold producer listed on the Australian Securities Exchange (ASX: BTR) and based in Perth, WA.

The Company hosts a portfolio of high-quality assets hosted in the Tier-1 jurisdiction of Western Australia, with 3.9Moz of Mineral Resources across the Goldfields and Murchison regions, ideally located near key infrastructure such as sealed highways and on granted mining leases for ready development.

Brightstar owns and operates the underground Second Fortune and Fish Gold Mines south of Laverton, which are processed by Genesis Minerals Ltd (ASX: GMD) at their Laverton Mill under an Ore Purchase Agreement.

A Definitive Feasibility Study on the Menzies and Laverton Gold Projects, released in June 2025, outlined the production of approximately 70,000oz per annum for five years across several open pit and underground mines.

Brightstar aspires to be a leading mid-tier gold miner via a staged growth strategy, with current operations and proposed expansions providing a significant platform for growth.



*Consolidated JORC Resources of Laverton, Menzies & Sandstone Hubs*

| Location                                                                       | Cut-off | Measured     |          |           | Indicated     |            |              | Inferred      |            |              | Total         |            |              |
|--------------------------------------------------------------------------------|---------|--------------|----------|-----------|---------------|------------|--------------|---------------|------------|--------------|---------------|------------|--------------|
|                                                                                | g/t Au  | kt           | g/t Au   | koz       | kt            | g/t Au     | koz          | kt            | g/t Au     | koz          | kt            | g/t Au     | koz          |
| Alpha                                                                          | 0.5     | 623          | 1.6      | 33        | 374           | 2.1        | 25           | 455           | 3.3        | 48           | 1,452         | 2.3        | 106          |
| Beta                                                                           | 0.5     | 345          | 1.7      | 19        | 576           | 1.6        | 29           | 961           | 1.7        | 54           | 1,882         | 1.7        | 102          |
| Cork Tree Well                                                                 | 0.5     | -            | -        | -         | 3,264         | 1.6        | 166          | 3,198         | 1.2        | 126          | 6,462         | 1.4        | 292          |
| Lord Byron                                                                     | 0.5     | 311          | 1.7      | 17        | 1,975         | 1.5        | 96           | 2,937         | 1.5        | 138          | 5,223         | 1.5        | 251          |
| Fish                                                                           | 1.6     | 25           | 5.4      | 4         | 199           | 4.5        | 29           | 153           | 3.2        | 16           | 376           | 4          | 49           |
| Gilt Key                                                                       | 0.5     | -            | -        | -         | 15            | 2.2        | 1            | 153           | 1.3        | 6            | 168           | 1.3        | 8            |
| Second Fortune (UG)                                                            | 2.5     | 24           | 15.3     | 12        | 34            | 13.7       | 15           | 34            | 11.7       | 13           | 92            | 13.4       | 40           |
| <b>Total - Laverton</b>                                                        |         | <b>1,328</b> | <b>2</b> | <b>85</b> | <b>6,437</b>  | <b>1.7</b> | <b>361</b>   | <b>7,891</b>  | <b>1.6</b> | <b>401</b>   | <b>15,655</b> | <b>1.7</b> | <b>848</b>   |
| Lady Shenton System (Pericles, Lady Shenton, Stirling)                         | 0.5     | -            | -        | -         | 2,590         | 1.5        | 123          | 2,990         | 1.6        | 150          | 5,580         | 1.5        | 273          |
| Yunndaga                                                                       | 0.5     | -            | -        | -         | 1,270         | 1.3        | 53           | 2,050         | 1.4        | 90           | 3,320         | 1.3        | 144          |
| Yunndaga (UG)                                                                  | 2       | -            | -        | -         | -             | -          | -            | 110           | 3.3        | 12           | 110           | 3.3        | 12           |
| Aspacia                                                                        | 0.5     | -            | -        | -         | 137           | 1.7        | 7            | 1,238         | 1.6        | 62           | 1,375         | 1.6        | 70           |
| Lady Harriet System (Warrior, Lady Harriet, Bellenger)                         | 0.5     | -            | -        | -         | 520           | 1.3        | 22           | 590           | 1.1        | 21           | 1,110         | 1.2        | 43           |
| Link Zone                                                                      | 0.5     | -            | -        | -         | 160           | 1.3        | 7            | 740           | 1          | 23           | 890           | 1          | 29           |
| Selkirk                                                                        | 0.5     | -            | -        | -         | 30            | 6.3        | 6            | 140           | 1.2        | 5            | 170           | 2.1        | 12           |
| Lady Irene                                                                     | 0.5     | -            | -        | -         | -             | -          | -            | 100           | 1.7        | 6            | 100           | 1.7        | 6            |
| <b>Total - Menzies</b>                                                         |         | <b>-</b>     | <b>-</b> | <b>-</b>  | <b>4,707</b>  | <b>1.4</b> | <b>218</b>   | <b>7,958</b>  | <b>1.4</b> | <b>369</b>   | <b>12,655</b> | <b>1.4</b> | <b>589</b>   |
| Montague-Boulder                                                               | 0.6     | -            | -        | -         | 522           | 4.0        | 67           | 2,556         | 1.2        | 96           | 3,078         | 1.7        | 163          |
| Whistler (OP) / Whistler (UG)                                                  | 0.5/ 2  | -            | -        | -         | -             | -          | -            | 1,700         | 2.2        | 120          | 1,700         | 2.2        | 120          |
| Evermore                                                                       | 0.6     | -            | -        | -         | -             | -          | -            | 1,319         | 1.6        | 67           | 1,319         | 1.6        | 67           |
| Achilles Nth / Airport                                                         | 0.6     | -            | -        | -         | 221           | 2.0        | 14           | 1,847         | 1.4        | 85           | 2,068         | 1.5        | 99           |
| Julias' (Attributable)                                                         | 0.6     | -            | -        | -         | -             | -          | -            | -             | -          | -            | 1,431         | 1.3        | 58           |
| Lord Nelson                                                                    | 0.5     | -            | -        | -         | 1,500         | 2.1        | 100          | 4,100         | 1.4        | 191          | 5,600         | 1.6        | 291          |
| Lord Henry                                                                     | 0.5     | -            | -        | -         | 1,600         | 1.5        | 78           | 600           | 1.1        | 20           | 2,200         | 1.4        | 98           |
| Vanguard Camp                                                                  | 0.5     | -            | -        | -         | 400           | 2.0        | 26           | 3,400         | 1.4        | 191          | 3,800         | 1.5        | 217          |
| Havilah Camp                                                                   | 0.5     | -            | -        | -         | -             | -          | -            | 1,200         | 1.3        | 54           | 1,200         | 1.3        | 54           |
| Indomitable Camp                                                               | 0.5     | -            | -        | -         | 800           | 0.9        | 23           | 7,400         | 1.1        | 273          | 8,200         | 1.1        | 296          |
| Bull Oak                                                                       | 0.5     | -            | -        | -         | -             | -          | -            | 2,500         | 1.1        | 90           | 2,500         | 1.1        | 90           |
| Two Mile Hill                                                                  | 0.5     | -            | -        | -         | 1738          | 1.3        | 72           | 378           | 1.5        | 18           | 2,116         | 1.3        | 90           |
| Shillington                                                                    | 0.5     | -            | -        | -         | 1300          | 1.5        | 61           | 613           | 1.5        | 30           | 1,913         | 1.5        | 91           |
| McIntyre                                                                       | 0.5     | -            | -        | -         | 496           | 1.2        | 19           | 67            | 0.9        | 19           | 562           | 1.2        | 21           |
| Plum Pudding                                                                   | 0.5     | -            | -        | -         | 325           | 1.5        | 15           | 88            | 1.2        | 35           | 413           | 1.4        | 19           |
| Central Trend (Wirraminna, Old Town, Eureka, Twin Shafts, Goat Farm, McClaren) | 0.5     | -            | -        | -         | 1,480         | 1.1        | 53           | 1,131         | 1.1        | 39           | 2,612         | 1.1        | 91           |
| Central Sandstone Underground                                                  | 0.73    | -            | -        | -         | 48            | 6.8        | 10           | 10,782        | 1.6        | 564          | 10,829        | 1.6        | 574          |
| <b>Total - Sandstone</b>                                                       |         | <b>-</b>     | <b>-</b> | <b>-</b>  | <b>10,430</b> | <b>1.6</b> | <b>538</b>   | <b>39,681</b> | <b>1.5</b> | <b>1,892</b> | <b>51,541</b> | <b>1.5</b> | <b>2,439</b> |
| <b>Total - BTR (Attributable)</b>                                              |         | <b>1,328</b> | <b>2</b> | <b>85</b> | <b>21,574</b> | <b>1.7</b> | <b>1,117</b> | <b>55,530</b> | <b>1.4</b> | <b>2,662</b> | <b>79,851</b> | <b>1.5</b> | <b>3,876</b> |

### Competent Person Statement – Mineral Resource Estimates

This Announcement contains references to Brightstar's JORC Mineral Resource estimates, extracted from the ASX announcements titled "Cork Tree Well Resource Upgrade Delivers 1Moz Group MRE" dated 23 June 2023, "Maiden Link Zone Mineral Resource" dated 15 November 2023, "Aspacia deposit records maiden Mineral Resource at the Menzies Gold Project" dated 17 April 2024, "Brightstar Makes Recommended Bid for Linden Gold", dated 25 March 2024, "Brightstar to drive consolidation of Sandstone Gold District" dated 1 August 2024 and "Scheme Booklet Registered by ASIC" dated 14 October 2024 and "Robust Mineral Resource Upgrades at Laverton and Menzies Underpins Future Mining Operations" dated 19 May 2025.

Aurumin's Mineral Resource Estimates are extracted from the ASX announcement titled "Brightstar Pursues Synergistic Consolidation and Sandstone" dated 21 July 2025.

Brightstar confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

### Production Targets and Forecast Financial Information

The production targets and forecast financial information disclosed in this announcement were disclosed in accordance with ASX Listing Rule 5.16 in Brightstar's announcement ASX announcement "Menzies and Laverton Gold Projects Feasibility Study" dated 30 June 2025. Brightstar confirms that all the material assumptions underpinning the production target and forecast financial information in that announcement continue to apply and have not materially changed.

### Aspirational Statements

The statements which may appear in this announcement regarding the aspirations for Brightstar to target Group production profile of +200koz p.a. are aspirational statements. These statements are not production targets as Brightstar does not yet have sufficient objective reasonable grounds to believe that the statements can be achieved. Importantly, the statements are considered aspirational because, as detailed in Brightstar's announcement of 30 April 2025, Brightstar has not yet completed a pre-feasibility study for Sandstone, noting that Sandstone has a long operating history with detailed information available on historical performance across the majority of deposits, ore mineralisation styles and operating parameters (i.e. open pit mining and conventional carbon-in-leach processing conducted in the recent past). While preliminary assessments have been undertaken, substantial further work is required before Brightstar will be in a position to have sufficient objective reasonable grounds to publish production targets or forecast financial information relating to the Sandstone Project.

The study will need to consider a number of variables and focus areas which are expected to include, but are not limited to items within the following feasibility study workstreams: preparing robust update Mineral Resource Estimates for each deposit based on geological models generated by existing and new geological information informed by Brightstar's current drilling programs; applying current (CY2025) mining cost and operational parameters to delineate economic mining optimisations, open pit mine designs and schedules that encapsulates geotechnical and metallurgical recovery information from third party test work; assessments into approvals and permitting processes, along with detailed engineering design work, optimal processing flowsheets and requisite infrastructure that delivers the best outcome of recovered metal, operating costs and capital costs which supports these aspirations.

### Competent Person Statement – Exploration

The information presented here relating to exploration of the Laverton Gold Project area is based on information compiled by Mr Michael Kammermann, MAIG. Mr Kammermann is a Member of the Australasian Institute of Geoscientists (AIG) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a "Competent Person" as that term is defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012)". Mr Kammermann is a fulltime employee of the Company in the position of Exploration Manager

and has provided written consent approving the inclusion of the Exploration Results in the form and context in which they appear.

### **Compliance Statement**

With reference to previously reported Exploration Results and Mineral Resources, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### **Pro forma Mineral Resources**

This announcement refers to Brightstar and Aurumin having a combined pro forma Mineral Resource estimate 2.4Moz @ 1.5g/t Au (combined Sandstone district Mineral Resource estimates).

This is comprised of the combined Mineral Resource estimates of Brightstar and Aurumin. Refer to the Mineral Resource estimates of the consolidated entity and confirmation in accordance with ASX Listing Rule 5.23 as detailed on page 4 of this announcement. Aurumin's Mineral Resource Estimates are extracted from the ASX announcement titled "Brightstar Pursues Synergistic Consolidation and Sandstone" dated 21 July 2025.

### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Brightstar's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Brightstar believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that further exploration will result in the estimation of a Mineral Resource."