

Market Announcement

20 November 2025

Black Dragon Gold Corp. (ASX: BDG) – Trading Halt

Trading in the securities of Black Dragon Gold Corp. ('BDG') will be halted at the request of BDG, pending the release of an announcement by BDG.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 24 November 2025; or
- the release of the announcement to the market.

BDG's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

ASX ANNOUNCEMENT

20 November 2025

Trading Halt Request

Black Dragon Gold (ASX:BDG; “Black Dragon” or “the Company”) requests that a trading halt be granted by ASX immediately.

The Company provides the following information in relation to the request in accordance with ASX Listing Rule 17.1:

1. The trading halt is requested pending an announcement by Black Dragon regarding a capital raise.
2. The Company requests that the trading halt remain in place until the earlier of the commencement of trading on Monday 24 November 2025 or the release of the announcement regarding the completion of the capital raise.
3. The Company is seeking the trading halt to assist in managing the placement process and associated offer documents.
4. The Company confirms that it is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

-ENDS-

Approved for release by Gabriel Chiappini, Black Dragon Gold Non-executive Director

FURTHER INFORMATION

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ABOUT BLACK DRAGON GOLD

Black Dragon Gold is the 100% owner of the 1.5m+ oz high grade Salave Gold Project, situated in the Asturias province in Northern Spain.

BOARD & MANAGEMENT

Dominic Roberts
Executive Chairman

Alberto Lavandeira
Non-Executive Director

Gabriel Chiappini
Non-Executive Director

Paul Cronin
Non-Executive Director