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ASX Announcement

Autosports Group to acquire ten Barry Bourke Motors dealerships in Victoria

- Autosports Group has entered into an agreement to acquire 10 Barry Bourke Motors dealerships in Victoria, with FY25 revenue of \$212.4 million*, for approximately \$34 million
- Strategic acquisition:
 - to strengthen collaboration with Audi, Jaguar Land Rover and Volvo Cars
 - to secure flagship locations in key markets
 - is expected to be immediately accretive.

Autosports Group Limited (ASX: ASG) announces that it has entered into an agreement to acquire the business and assets of ten Barry Bourke Motors dealerships in Victoria. The dealership businesses and assets will be held by Autosports Group's wholly owned subsidiary Autosports Castle Hill Pty Ltd.

The ten dealerships are Audi, Volvo Cars, Jaguar Land Rover, Geely, GMSV, LDV, Peugeot, Renault and Suzuki in Berwick, and Jaguar Land Rover in Doncaster.

The purchase consideration consists of \$29 million for goodwill and approximately \$5 million for net tangible assets, plant and equipment, subject to usual adjustments. \$14 million of the purchase consideration will be in the form of ASG shares to be issued at a price of \$4.50. The cash portion of the purchase consideration is intended to be funded by existing debt facilities.

CEO of Autosports Group, Nick Pagent said: "This strategic acquisition deepens our collaboration with Jaguar Land Rover, Audi, Volvo Cars and Geely, while expanding our presence in Victoria. The acquisition is expected to be immediately earnings accretive, with business margins anticipated to improve to Autosports Group's average margins within the first 12 months. We acknowledge the goodwill and support of Barry Bourke and Darren Bourke throughout the transaction process and thank our OEM partners for their continued commitment and support."

Completion is scheduled for December 2025 and is conditional upon satisfaction of certain conditions precedent, including obtaining consents from the relevant motor vehicle manufacturers.

**Unaudited management accounts not subject to audit or review by Barry Bourke Motors external auditors.*

ENDS

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This announcement is authorised for release by the Board of Directors of Autosports Group Limited.

About Autosports Group

Autosports Group Limited (ASX: ASG) is Australia's only ASX-listed specialist prestige and luxury automotive retailer. Autosports Group operates more than 75 businesses across key metropolitan markets in Sydney, Melbourne, Canberra, Brisbane, Gold Coast and Auckland, New Zealand.

Since its establishment in Sydney in 2006 as a single luxury dealership, Autosports Group has delivered on its strategy to become a diversified automotive group representing premier luxury and prestige automotive brands from prime locations. Autosports Group's operations include new and used vehicle dealerships, motorcycle dealerships, used vehicle outlets and specialist collision repair facilities. Autosports Group provides comprehensive automotive solutions including vehicle sales, finance and insurance services, aftermarket products, spare parts, vehicle servicing and collision repair services.

Prior to settlement of this acquisition, Autosports Group operates:

- 6 Audi dealerships
- 2 Jaguar Land Rover dealerships
- 7 Volvo Cars dealerships
- 1 Geely dealership

For more information, visit: www.autosportsgroup.com.au.

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