
Australian Securities Exchange Announcement

21 November 2025

King River Resources Limited (ASX: KRR) (“the Company”) is pleased to share the attached Managing Director’s Address and the Annual General Meeting presentation ahead of today’s Annual General Meeting (“AGM”).

The AGM will be held in person at Duxton Hotel, Epacris Meeting Room, 1 St Georges Terrace, Perth, Western Australia 6000 at 9:00am AWST.

This announcement was authorised for release to the ASX by Mr Graham Gadsby, Managing Director of King River Resources Limited.

For further information about King River Resources Limited and its projects please visit the Company’s website at www.kingriverresources.com.au

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King River Resources Limited (ASX: KRR) (“the Company”) is pleased to share the Managing Director’s Address, to be presented by Mr Graham Gadsby, ahead of today’s Annual General Meeting (“AGM”).

I wish to formally thank the Board of Directors for the confidence they have placed in me to undertake this role. This appointment marks a new chapter in our company, driven by a commitment to enhanced governance and strategic focus.

It is an honour to address you today in my first AGM as Managing Director. I am committed to generating long-term, sustainable value for our shareholders. To deliver on this, clear goals need to be established, effective communication maintained, and accountability. We will foster a culture of excellence, ensuring that our short-term operational goals reflect long-term aspirations.

In my first month, my priority has been to listen and learn. I have met with our team and spent countless hours reviewing our extensive datasets on our projects and tenement holdings. I have been genuinely impressed by the volume of geological data already acquired. Our strategy going forward will be driven by a systematic and data-led approach, prioritising the most prospective ground to maximise our capital efficiency.

I would like to commend the Company’s geologists and management for backing the commissioning of this original data, that supports future target generation. This existing data requires dedicated work to be fully effective, given its current format. We will revisit the data and utilise technological advancements of geological software available today.

I am delighted to announce, we have successfully welcomed two exceptional new additions to our team: Ms. Sarah Kynaston as Senior Project Geologist and Mr. Joshua Stanton as Project Exploration Geologist. Both have experience in green and brown fields exploration, through to mine development and full operations. These strategic additions immediately strengthen our capabilities in data analytics and modern exploration techniques. This was a calculated investment in the specific skills necessary to accelerate our growth strategies. We are adding the capacity and expertise required to advance our exploration efforts alongside existing company geologists, therefore maintaining in-house expertise and knowledge transfer.

In summary, a dedicated review of all geological data is currently underway, with immediate priority on the Tennant Creek tenements. This process will take some time due to the sheer volume of the legacy data. The journey ahead requires hard work, clear focus, and commitment. I believe our refined, data-led strategy is the right one to position King River Resources for a new era of growth and value creation.

I look forward to keeping you informed of our progress. Thank you for your continued support and confidence.

This announcement was authorised for release to the ASX by Mr Graham Gadsby, Managing Director of King River Resources Limited.

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2025 ANNUAL GENERAL MEETING PRESENTATION

Graham Gadsby
Managing Director

Project Update
21 November 2025

Disclaimer

The purpose of this presentation is to provide an update of the projects of King River Resources Limited (“KRR”) (ASX:KRR). These slides have been prepared as a presentation aid only and the information they contain should be read in conjunction with past and future announcements made by KRR and should not be relied upon as an independent source of information. KRR ASX announcements are available on the Company’s website at www.kingriverresources.com.au. Please contact KRR and/or refer to the Company’s website for further information.

Any forward looking statements in this presentation have been prepared on the basis of a number of assumptions which may prove incorrect and the current intentions, plans, expectation and beliefs about future events are subject to risks, uncertainties and other factors, many of which are outside of KRR’s control. Important factors that could cause actual results to differ materially from assumptions and expectations expressed or implied in this presentation include known and unknown risks. The views expressed in this presentation contain information derived from publicly available sources that have not been independently verified. No representation or warranty is made as to the accuracy, completeness or reliability of information.

The presentation should not be relied on as a recommendation or forecast by KRR. This presentation does not constitute a recommendation or forecast by KRR. Nothing in this presentation should be construed as either an offer to sell, or solicitation of an offer to buy or sell shares, in any jurisdiction.

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases previously made. The Company confirms that the presentation of the Competent Person’s findings remains consistent in both form and context with the original market announcements, with no material changes.

Competent Persons Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Andrew Chapman. Mr. Chapman is a Consulting Geologist contracted with the Company and a member of the Australian Institute of Geoscientists (AIG). Mr. Chapman has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Chapman consent to the inclusion in this report of the matters based on information in the form and context in which it appears.

This announcement has been approved for release by the Board of King River Resources Limited.

Australian Securities Exchange (ASX) Listing Code “KRR”

Project Overview

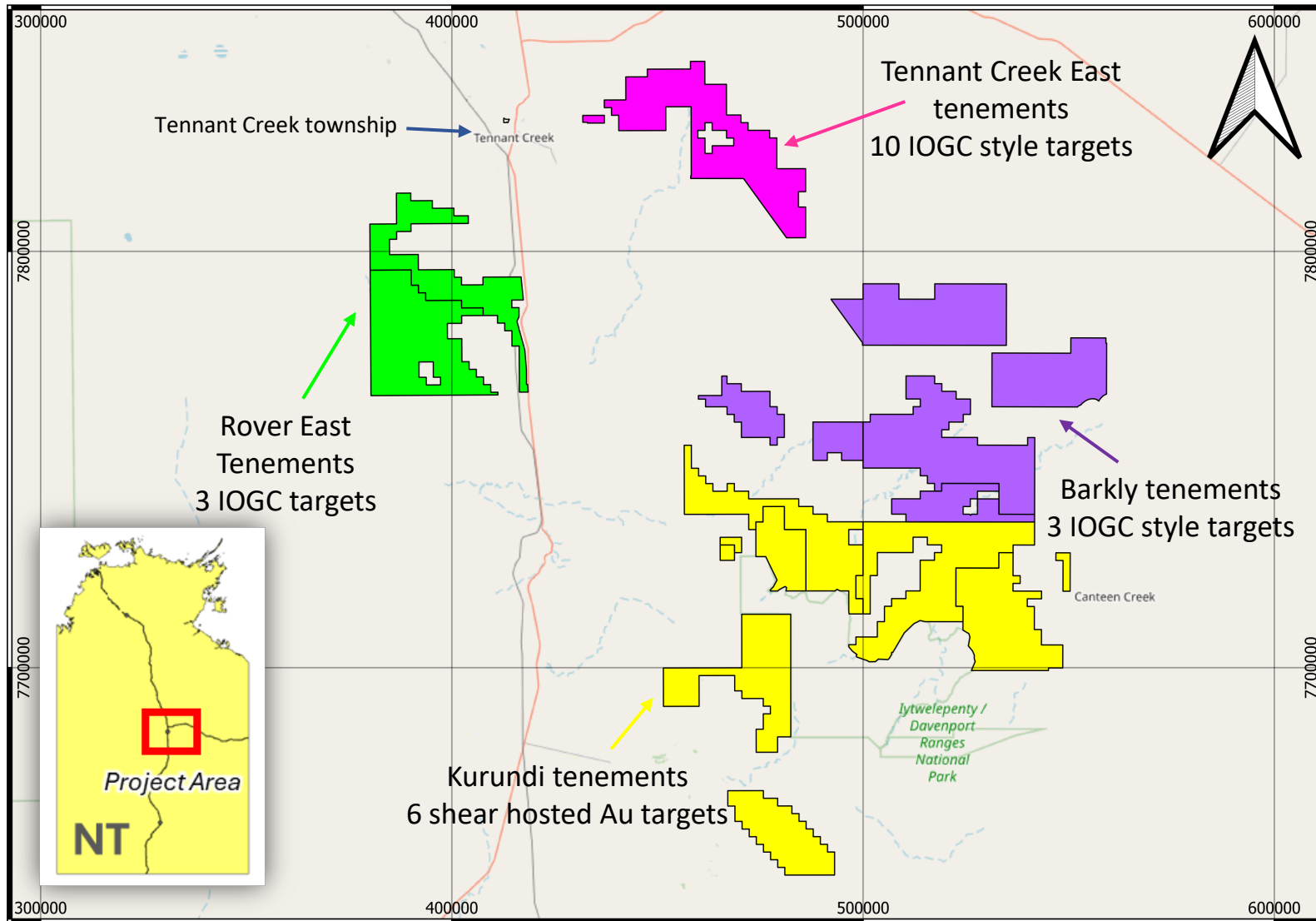
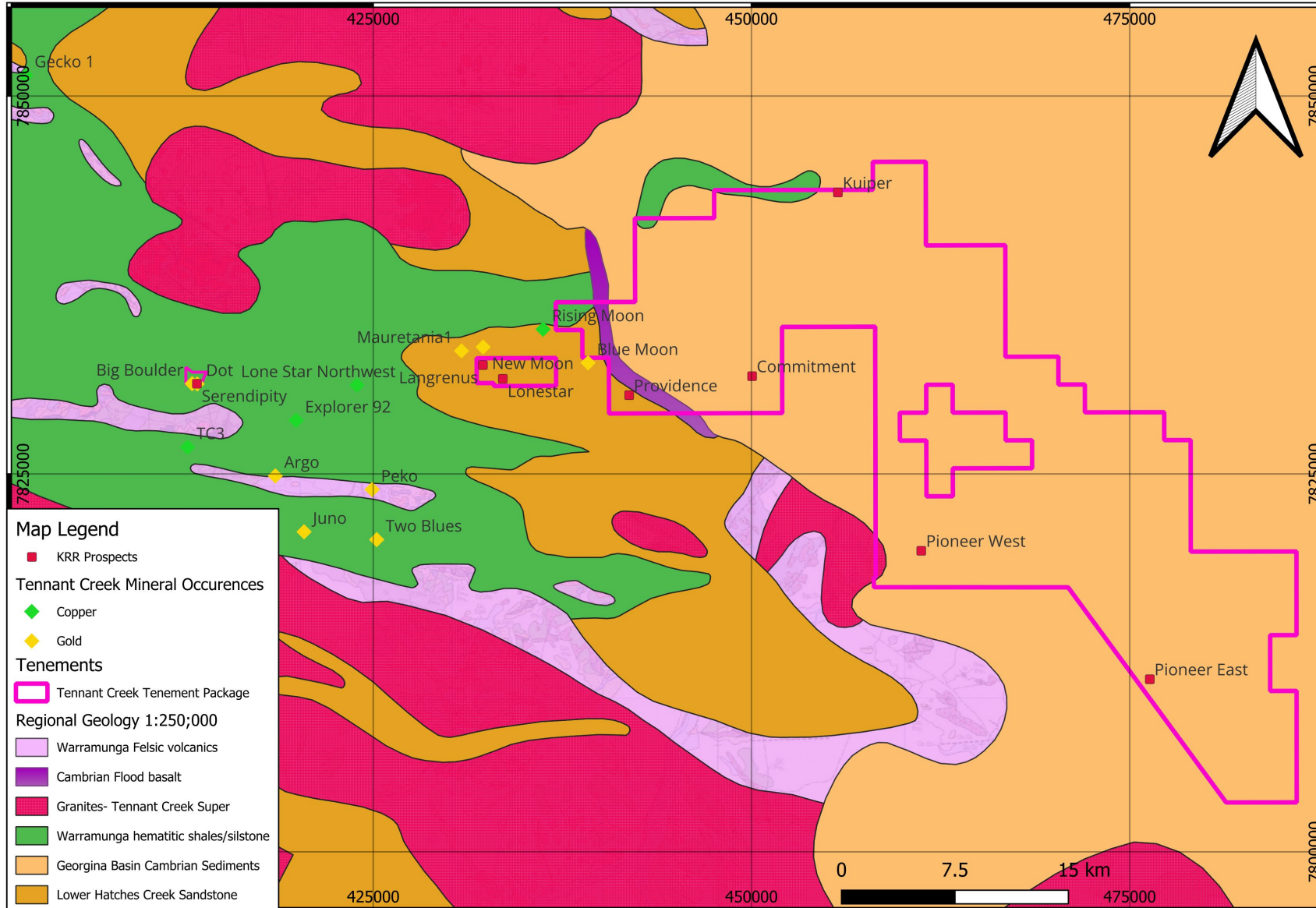


Figure 1: Summary of KRR tenements around Tennant Creek, divided into 4 projects area Rover East (Green), Tennant Creek East (Pink), Barkly (Purple) and Kurundi (yellow).

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Tennant Creek Prospects



- EL31619 tenement dominated by shallow Cambrian sediments varying from 5-70m.
- MLC629 granted over the historic DOT mine with exploration license pending over the surrounding area.
- All target areas have detailed airborne magnetics and gravity surveys completed.

Figure 2: Overview of Tennant Creek tenements over regional geology map with selected mineral occurrences.

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Tennant Creek- Serendipity

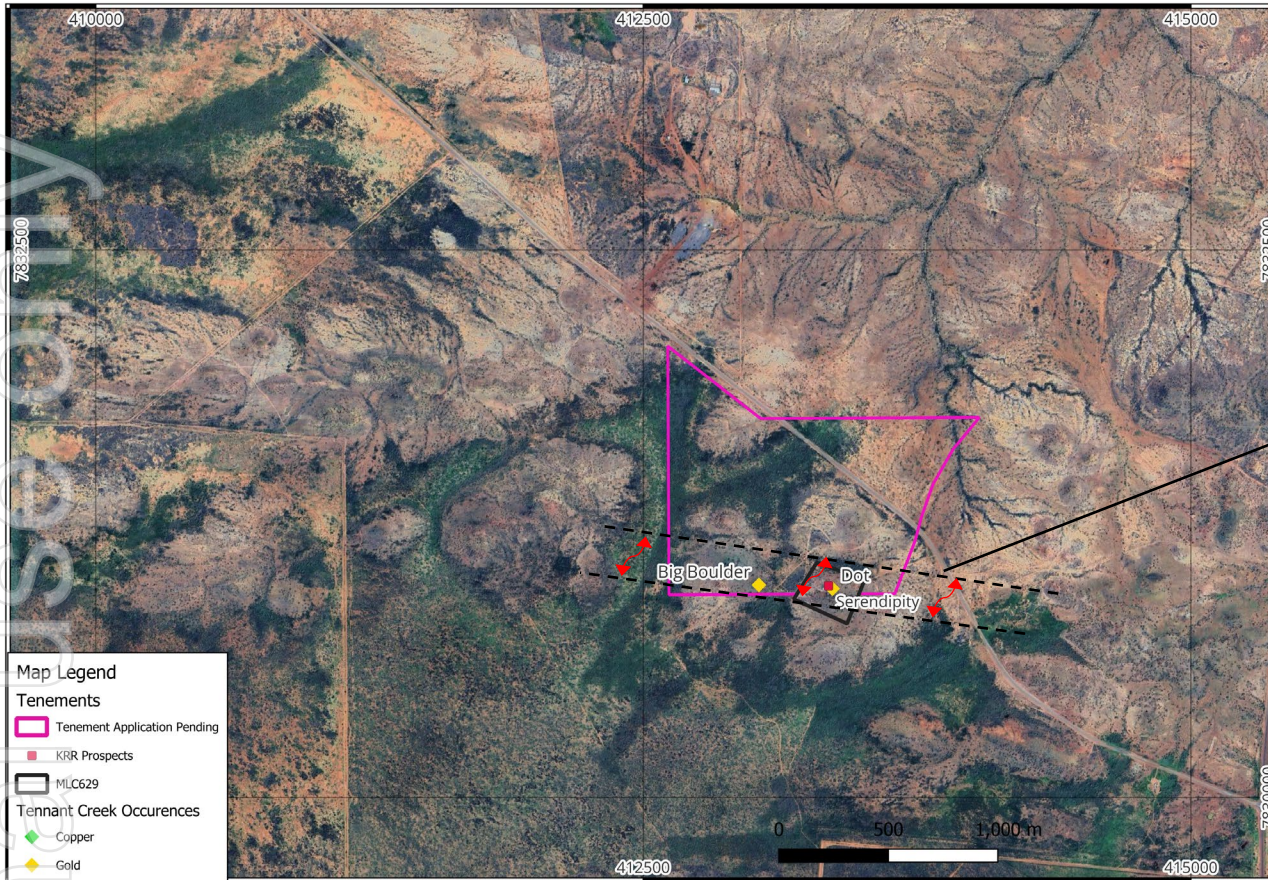


Figure 3: Tenement package over the DOT mine area, illustrating approved Mining License MLC629 and surrounding area. (See KRR ASX announcement 8 March 2023). Hypothesised shear-zone hosting ironstone bodies.

Large Ironstone and Quartz Body West of Big Boulder

No Workings
East-west strike towards the alluvial covered area just north of the Dot



Outcropping ironstone along strike (west) from DOT mine. Hematite and magnetite both observed.

Serendipity: MLC629+Application area

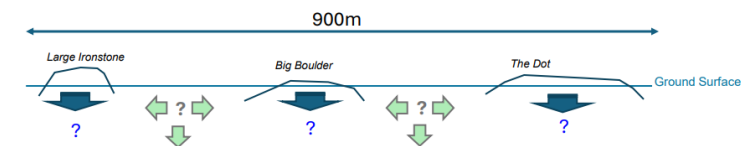
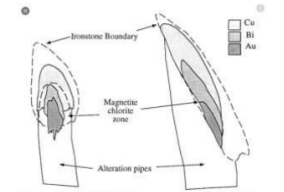
Excellent IOCG gold targets

900m strike of structure with multiple ironstones

In main Tennant Creek area

Easily tested with detailed ground gravity work

Exploration target would be for other ironstones along the trend or 'blow outs'/deeper zones of the known ironstones



- Are the 3 ironstones the same trend or separate trends within the same structure?
- If separate trends - Is there interaction between the 3 ironstone trends
- Mineralisation zonation within the ironstones
- 3D structural understanding will give further targeting opportunity

Theorised section view looking north at the 3 outcropping ironstone bodies.

- Three distinct ironstone bodies outcrop over a 900m strike length; these have not yet been tested by drilling.
- Ironstone bodies contain hematite, magnetite and quartz veining.
- There is potential for these individual ironstone bodies to connect at depth, mirroring the structural connections observed in other mineral deposits within the region.

Tennant Creek- Lonestar Trend

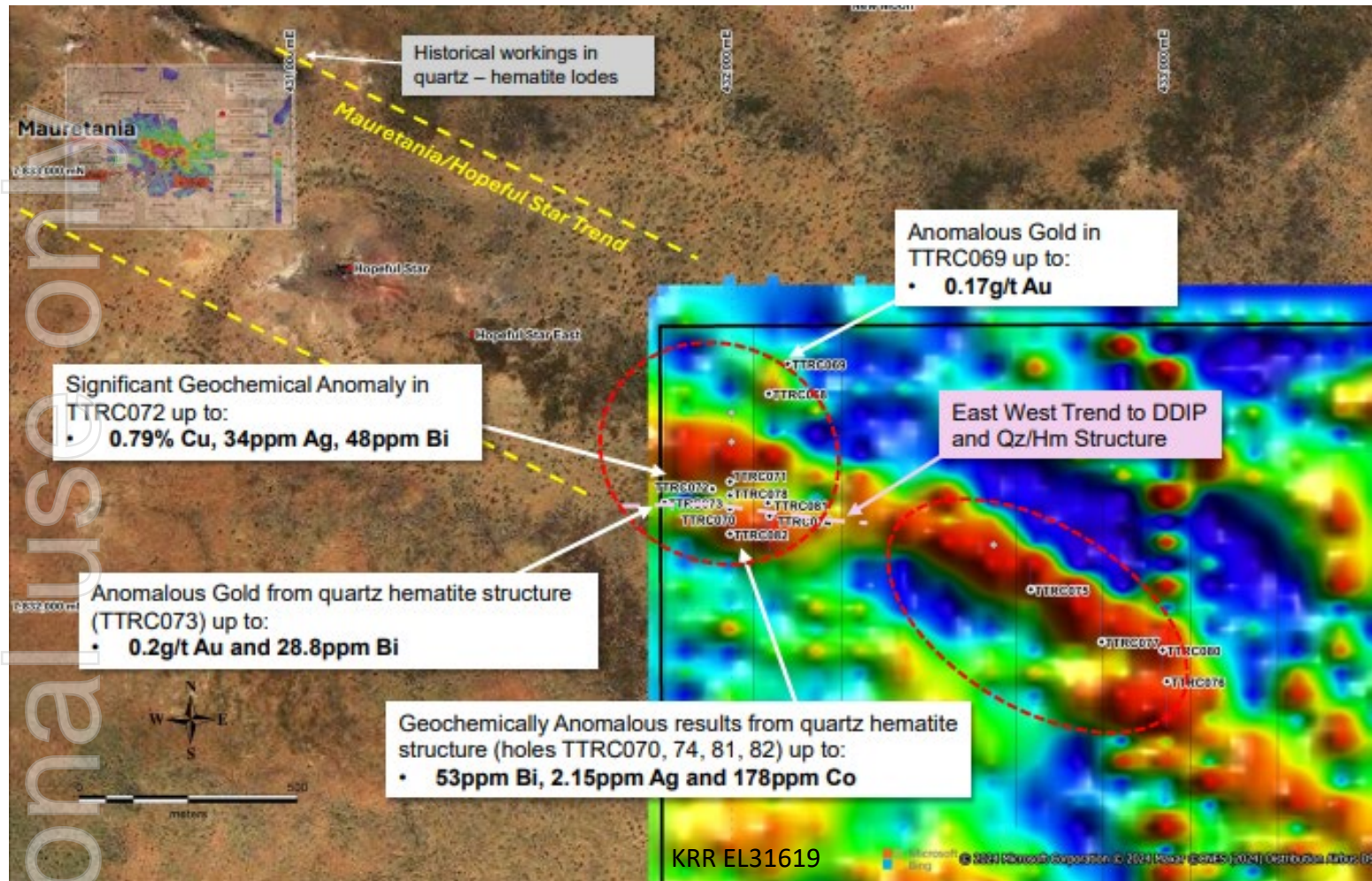
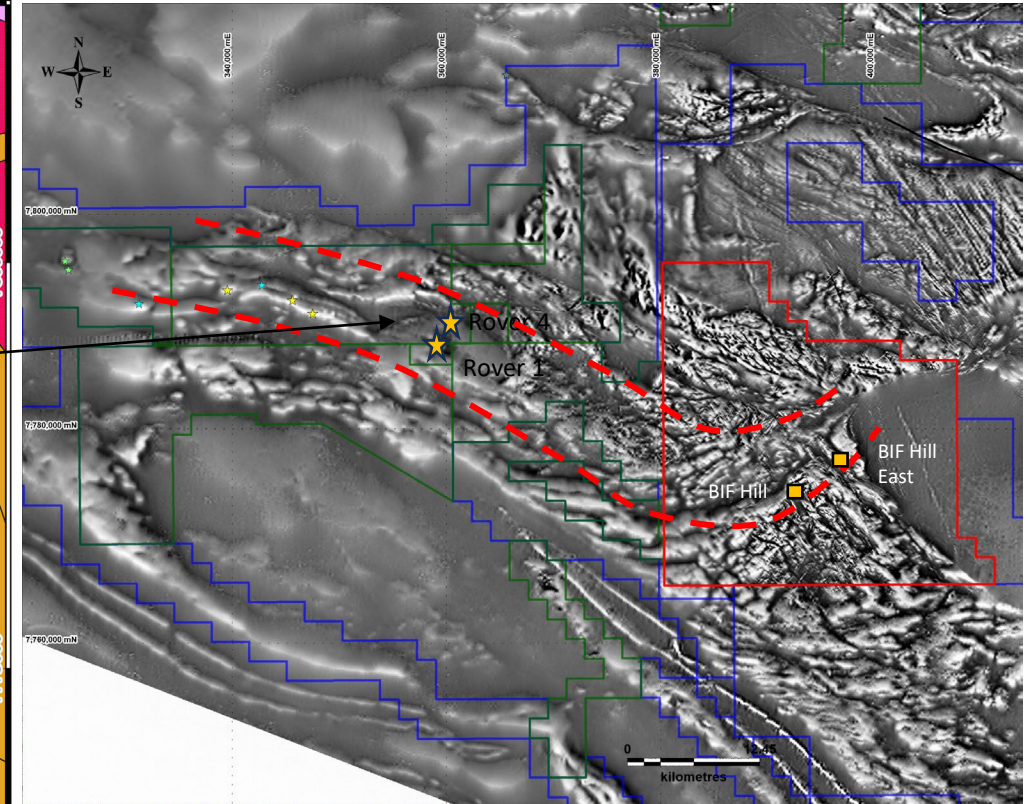
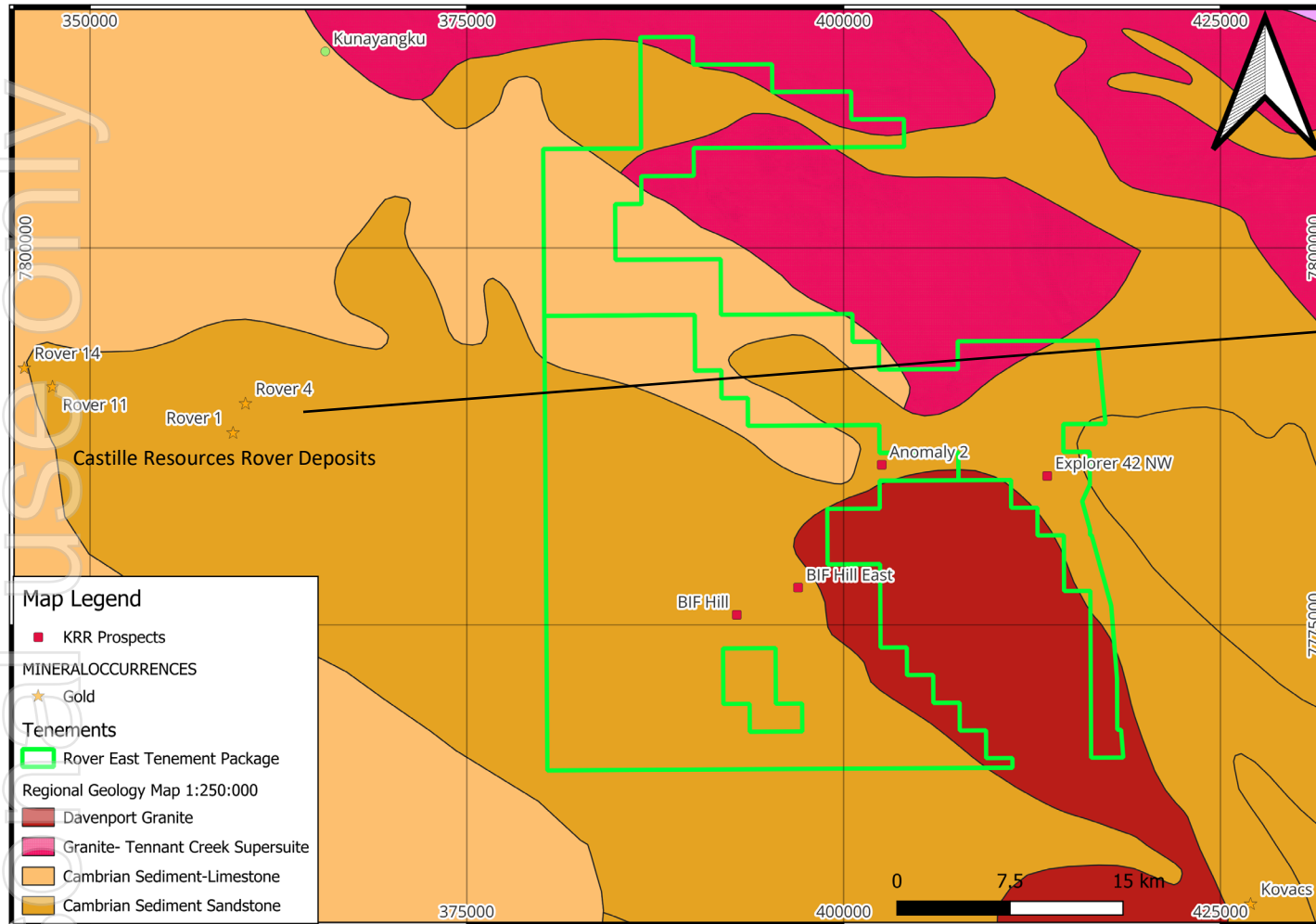


Figure 4: From KRR ASX announcement 13 September 2024 showing elevated geochemical anomalism in drilling along the Lonestar trend, along strike of ASX:EMR Mauretania deposit.

- Previous RC drilling success has highlighted the potential of the area, having intersected substantial 20-metre-thick zones of quartz-hematite, including the presence of specular hematite, hosted in altered Warramunga siltstone.
- These quartz-hematite breccias are key pathfinders, typically forming halos around mineralised ironstones. These have been identified in Emmerson Resources deposits; Hopeful Star and Mauretania (see ASX announcement ASX:ERM 4 October 2019).
- KRR is encouraged by the recent geochemical results, which delineate a strong structural target directly along strike of the significant ironstone and mineralised trend that hosts the Mauretania and Hopeful Star deposits.
- Planning the next phase of work to fully test the orientation and ultimate size of this newly defined prospective structure.

Rover East- BIF Hill East Target



EL31617 (red) over regional magnetics (TMI-1VD) with interpreted structural corridor hosting IOGC in the Rover Gold fields to the west.

Figure 5: Regional geology map of the Rover East area with tenements in green in relation to the nearby Rover deposits from Castilles Resources. Rover 1 deposit has a total MRE 341,000 ounces of Au. (see ASX announcement ASX:CST 20 October 2025).

Rover East- BIF Hill East Target

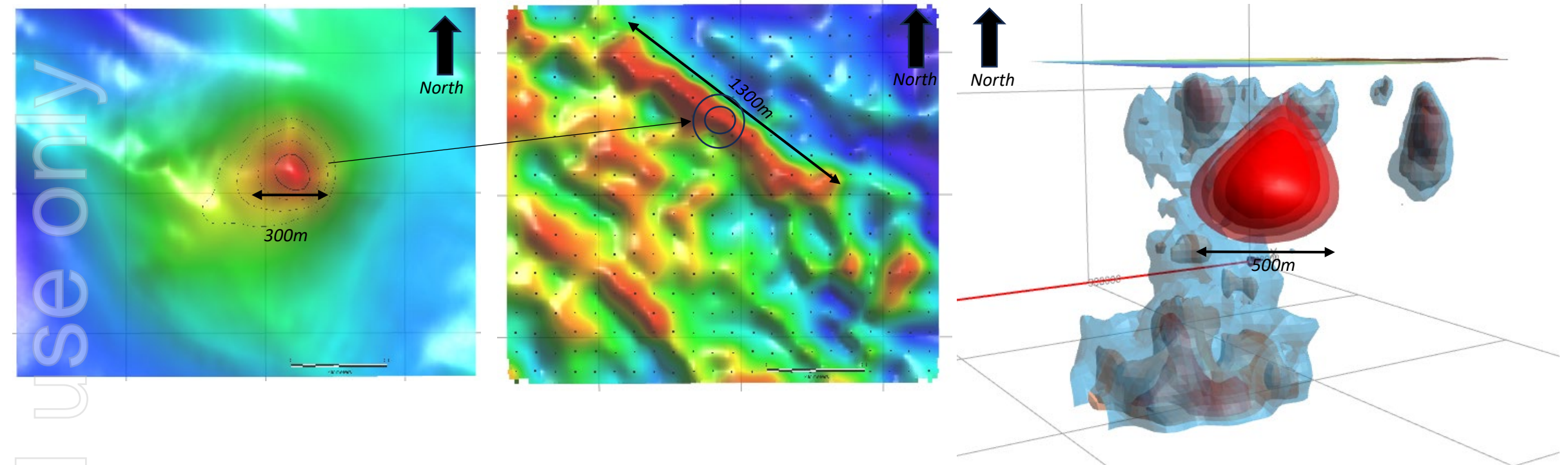


Figure 6: Magnetic (TMI-AS) bullseye anomaly (left), co-incident gravity anomaly (centre), 3D view of airborne magnetic and gravity inversion (looking North). Refer to KRR ASX announcement 31 May 2023.

- Magnetic body constrained to flexure zone of regional fault trending NW-SE.
- Outcropping ironstone and quartz veining mapped within fault zone.
- Soil samples pending over the area.

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Kurundi – Drill Target

- High grade gold mineralisation intersected in top 40m within shear hosted shallow dipping quartz veins within basalt.
- Mineralisation extends intermittently for 2km along shear zone, to a vertical depth of less than 100m.

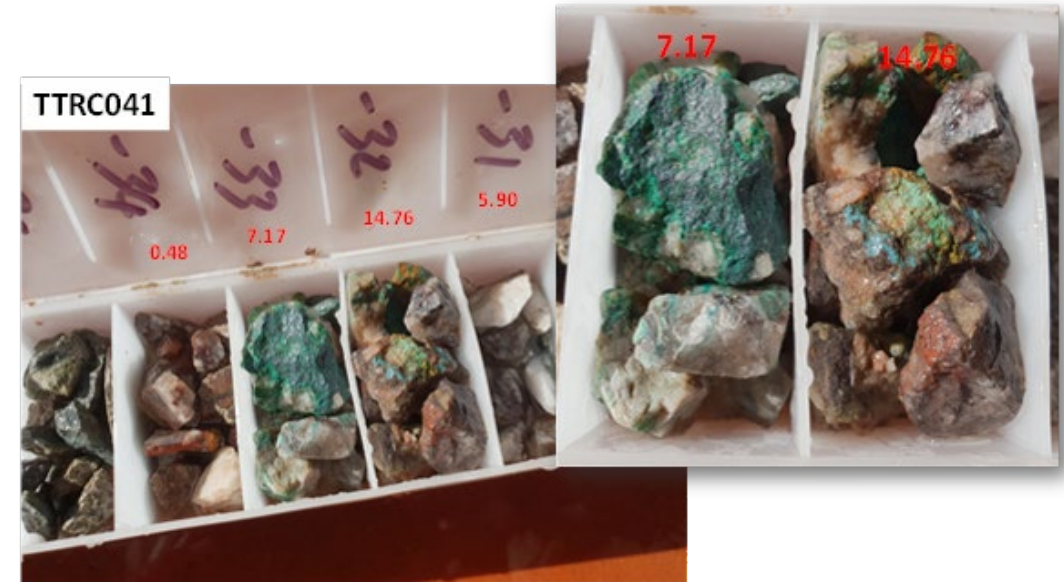
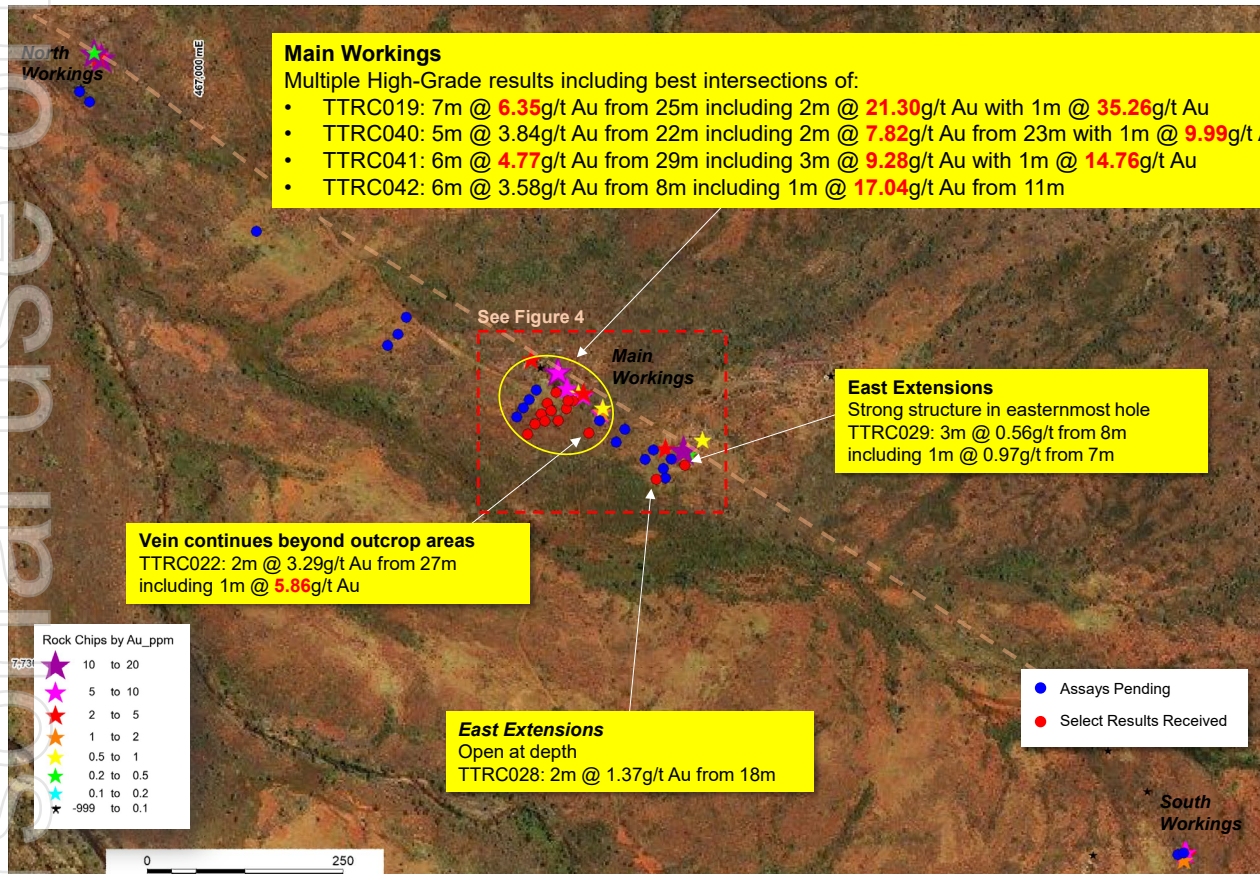
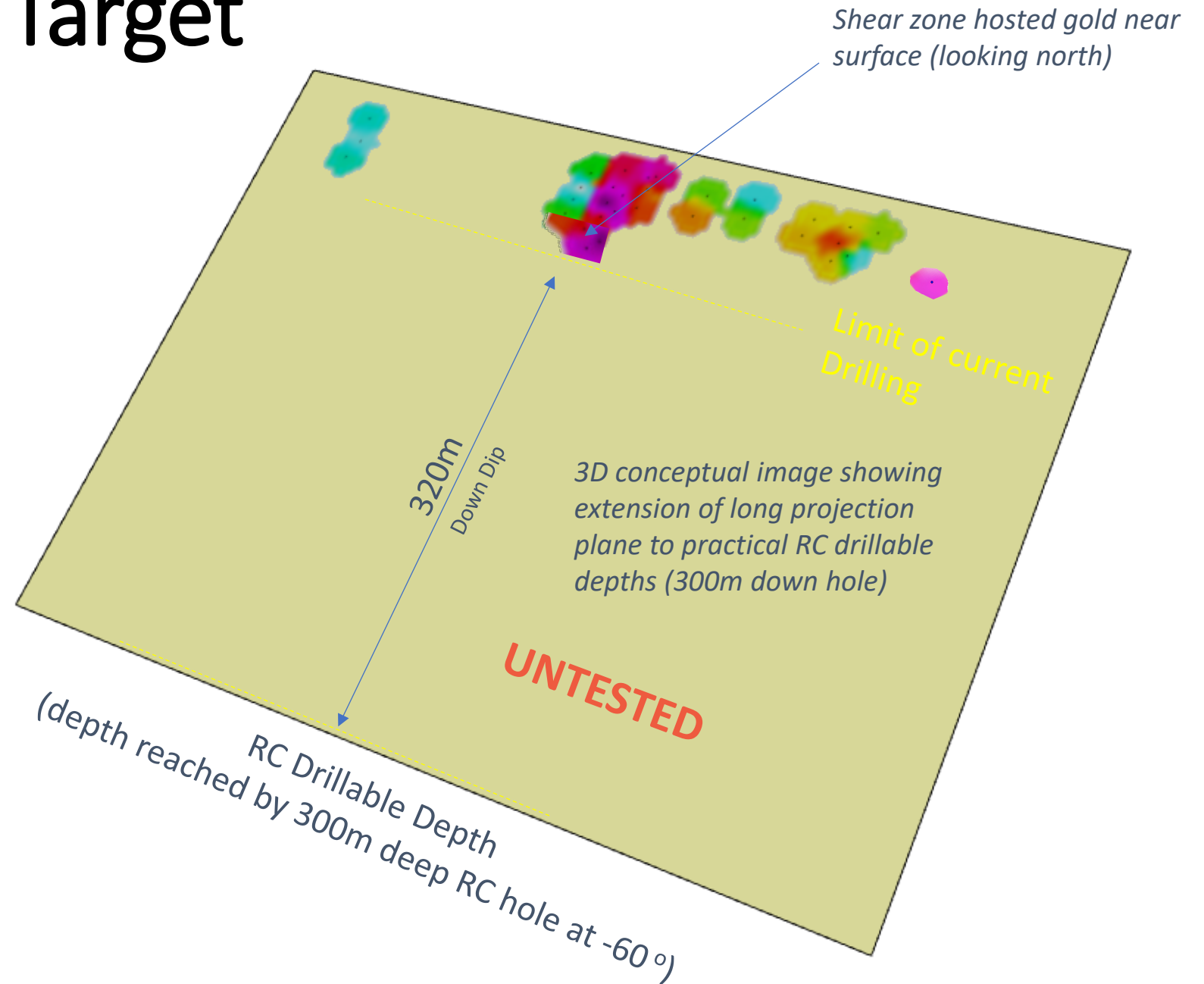


Figure 7: From KRR ASX announcement dated 1 September 2022 at Kurundi project.

Kurundi – Drill Target

- Further drilling is necessary to establish the plunge orientation of the interpreted high-grade shoot.
- The mineralised system is confirmed to be open both vertically (at depth) and laterally along strike.
- A 2-kilometer strike length of the shear zone presents a high-priority target for identifying repeating, narrow, high-grade lodes similar to those already intersected.



Barkly – Targets under cover

- Geophysical Delineation: Detailed gravity and magnetic surveys have been finalised, effectively highlighting prospective basement units.
- Seismic Confirmation: These geophysical interpretations are validated by supplementary passive seismic lines.
- Historic Intersection: Past RAB drilling (Andromeda metals Limited CR1998026) over VTEM targets at Epenerra East confirmed the presence of the main mineral-hosting Warramunga equivalent rock formation.

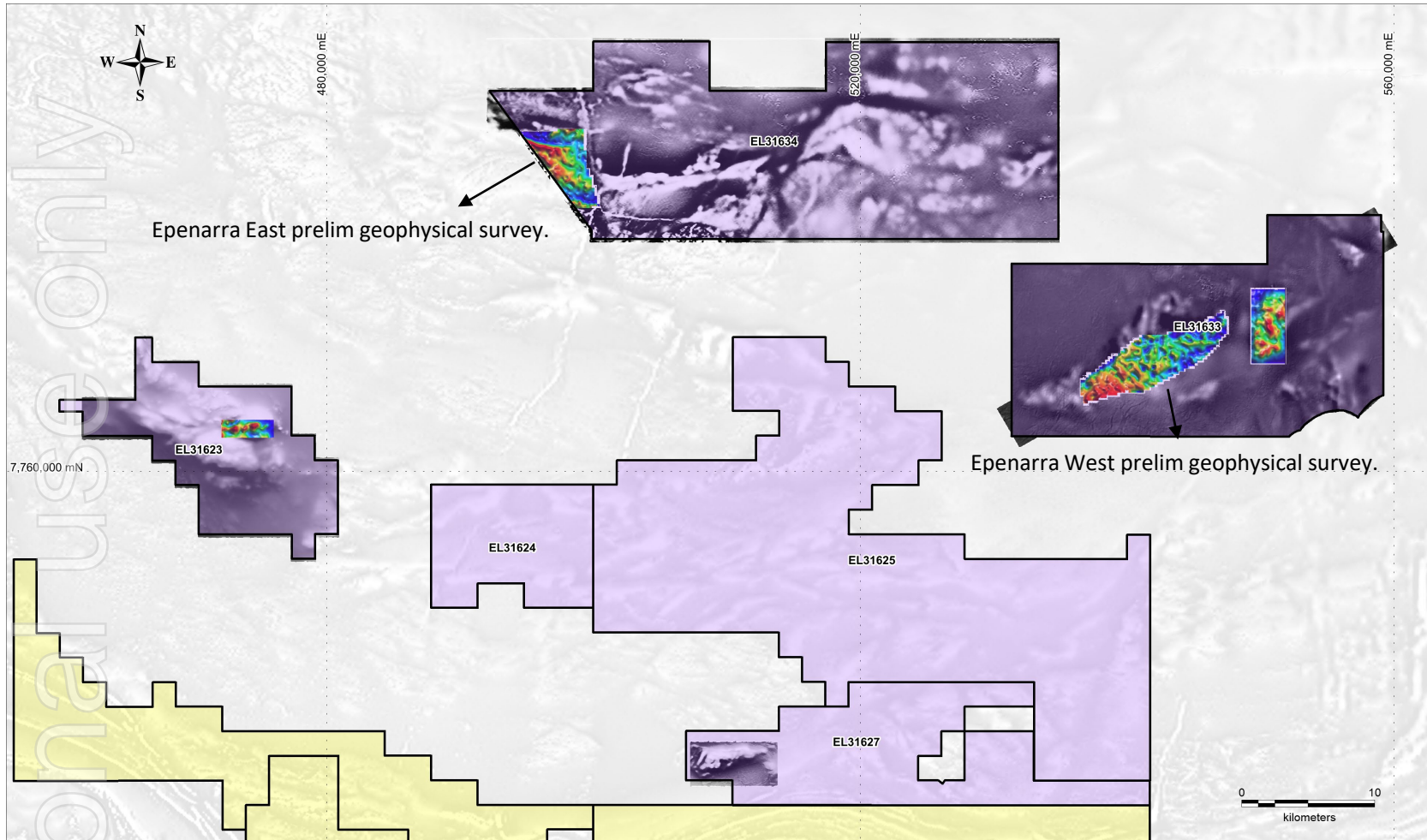


Figure 8: Purple tenements highlighting extent of Barkly project over regional TMI-1VD. Yellow tenements showing Kurundi tenement to the south. Refer to KRR ASX announcement 08 March 2023

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ANNUAL GENERAL
MEETING

Q&A

November 2025

THANK YOU

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