



24 November 2025
NZX/ASX Market Release

Update on a2 Pokeno regulatory approval process

The a2 Milk Company (the Company, or a2MC) confirms that it has received approval from Ministry for Primary Industries (MPI) and General Administration of China Customs (GACC) in relation to the process to achieve China regulatory approval to transition the two China label infant milk formula product registrations acquired in connection with the a2 Pokeno facility to a2MC branded products¹.

The final step in the process for these registrations to be used as a2MC branded products is to apply for State Administration for Market Regulation (SAMR) approval which will be submitted in December 2025 with the review process expected to take approximately six months to complete.

Whilst MPI and GACC approvals have been received earlier than expected, at this stage there is no change to the Company's timeline regarding potential launch timing of the new products which is expected to be late in 1H27¹.

Authorised for release by the Board of Directors

David Bortolussi
Managing Director and Chief Executive Officer
The a2 Milk Company Limited

For further information, please contact:

Investors / Analysts
Chante Mueller
Head of Investor Relations
M +61 400 374 133
chante.mueller@a2milk.com

Media – New Zealand
Barry Akers
M +64 21 571 234
barryakers9@gmail.com

Media – Other markets
Rick Willis
M +61 411 839 344
rick@networkfour.com.au

¹ Refer to a2MC's market announcements on 18 August 2025 and 1 September 2025