



ASX ANNOUNCEMENT

24 November 2025

BOARD CHANGES

Belararox Ltd (ASX: BRX) wishes to announce the resignation of Managing Director, Mr Arvind Misra.

Mr Misra was a founding director and shareholder of the Company and has been Managing Director since its admission to the ASX in January 2022.

Commenting on the resignation, Non-Executive Chairman Neil Warburton said: "On behalf of the Board, I would like to thank Arvind for his substantial contribution to the Company since IPO including his efforts in securing the more recent acquisitions of the TMT and Botswana projects to develop the Company into a multi-jurisdiction exploration company. We wish him continued success in his future endeavours."

Mr Misra commented: "I wish to thank the Board, management and shareholders of the Company for their support during my time with the Company and wish them all the best as the Board advances its growth strategy". Mr Misra intends to pursue other opportunities in the mining and related services industries.

The Board and Mr Misra have agreed that the resignation will be with immediate effect.

The Company has commenced an active search for a high calibre executive director to lead the company.

In the interim, Non-Executive Chairman, Neil Warburton, will manage the day-to-day function of the Company.

This announcement has been authorised for release by the Board of Belararox.

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ABOUT BELARAROX LIMITED (ASX: BRX)

Belararox is a mineral explorer focused on securing and developing resources to meet the surge in demand from the technology, battery, and renewable energy markets. Our projects currently include the potential for copper, gold, silver and zinc resources.

The Company's portfolio includes the TMT Project in Argentina, targeting copper, gold and other metals, the Kalahari Copper Project (KCP) in Botswana's Kalahari Copper Belt, the Belara project in New South Wales Lachlan Fold Belt, focused on zinc and copper, and the Bullabulling project (under Option to Minerals 260) in Western Australia, targeting gold.



TMT PROJECT

Situated within Argentina's San Juan Province, the Toro-Malambo-Tambo (**TMT**) project occupies a large unexplored area between the prolifically mineralised El Indio and Maricunga Metallogenic Belts.

Belararox has already successfully identified numerous promising targets within the TMT project. These targets will undergo thorough exploration as part of an extensive program led by an experienced Belararox team currently established in Argentina including drilling the Toro South epithermal and copper porphyry target

For BELARAROX LIMITED