

24th November 2025

Change to Jcurve ERP Revenue Recognition Policy

JCURVE SOLUTIONS LIMITED (ASX: JCS) (Jcurve), the company that develops products and partnerships that help businesses grow, provides the following market update.

After reviewing the contractual terms and associated performance obligations with respect to its Jcurve ERP subscription license, the Group has determined that revenue for those products should be recognised over time, reflecting the ongoing obligation to deliver services and support throughout the subscription period. Historically, revenue from these products was recognised at a point in time when the licence was granted to the customer.

This change aligns the Group's accounting policy with the guidance in AASB 15 Revenue from Contracts with Customers and reflects the substance of the underlying performance obligations in customer contracts and results in a restatement of FY25 comparative figures in the Group's financial statements. The impact of which is summarised below:

Profit or loss	FY 2025 As Reported	FY 2025 Restated	Change
Revenue	\$11,343,694	\$11,423,045	\$79,351
Cost of revenue	\$(2,731,511)	\$(2,771,762)	\$(40,251)
Normalised EBITDA	\$811,610	\$850,710	\$39,100

Balance Sheet	FY 2025 As Reported	FY 2025 Restated	Change
Current contract assets	\$424,267	\$967,706	\$543,439
Non-current contract assets	\$0	\$201,845	\$201,845
Current contract liabilities	\$2,001,358	\$4,169,549	\$2,168,191
Non-current contract liabilities	\$353,505	\$1,158,819	\$805,314

This change is part of our business transformation and will provide greater transparency as we accelerate the contribution to our recurring revenue mix from Jcurve owned products.

This announcement has been authorised for release by the Board of Jcurve Solutions Limited.

For more information, please visit: www.jcurvesolutions.com.