ASX Announcement

Maggie Beer Holdings Limited
(ASX: MBH)

24 November 2025

Maggie Beer Holdings Non-Renounceable Entitlement Offer

- MBH intends to raise up to ~$A2.28 million via a 1 for 10 pro-rata non-renounceable Entitlement Offer to Eligible Shareholders.
- Offer price of A$0.056 per Share, representing a discount of approximately 10.3% to the volume weighted average price of Shares traded on ASX, calculated over the 30 days on which trades in Shares were recorded, up to and including 19 November 2025.
- The proceeds of the Offer (after costs) are intended to be used for general working capital purposes.

Maggie Beer Holdings Limited (**MBH** or the **Company**) today announces a pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of one (1) fully paid ordinary share (**New Share)** for every ten (10) existing fully paid ordinary shares in the Company at an offer price of A$0.056 (**Offer Price**) per New Share. The Entitlement Offer is available to eligible MBH shareholders with registered addresses in Australia or New Zealand as at 7:00pm (Melbourne time) on the Record Date, of 27 November 2025 (**Eligible Shareholders**)[1].

Eligible Shareholders who take up their full entitlement may also apply for additional New Shares (**Additional New Shares**) in excess of their entitlement at the Offer Price through a top-up facility under the Entitlement Offer (**Top-Up Facility**). Certain sophisticated or professional investors may also be invited to apply for New Shares not subscribed for under the Entitlement Offer (after application of the Top-Up Facility), under a shortfall offer (**Shortfall Offer**) (the Entitlement Offer (including the Top-Up Facility) and Shortfall Offer together, the **Offer**).

New Shares issued under the Offer will rank equally with existing Shares.

How the proceeds will be used

The funds raised from the Offer (assuming it is fully subscribed) are proposed to be applied as follows:

Use of funds	Amount (A$)
General working capital	2,180,984
Costs of the Offer	100,000
Total funds raised under the Offer	**2,280,984**

[1] An Eligible Shareholder must also be a shareholder who (i) is not in the United States and is not acting for the account or benefit of a person in the United States (to the extent a shareholder holds Shares for the account or benefit of such person in the United States), the shareholder will not be eligible to participate on behalf of such person) and (ii) is eligible under all applicable securities law to receive an offer under the Offer.

Details of the Offer

Under the Entitlement Offer, Eligible Shareholders will have the opportunity to subscribe for one (1) New Share for every ten (10) existing fully paid ordinary Shares in the Company held as at 7:00pm (Melbourne time) on 27 November 2025 at the Offer Price of $0.056 per New Share. The Company will issue up to approximately 40,731,841 New Shares under the Offer.

Eligible Shareholders who take up their full entitlement may also apply for Additional New Shares at the Offer Price through the Top-Up Facility under the Entitlement Offer. Certain sophisticated or professional investors may also be invited under the Shortfall Offer to apply for New Shares not subscribed for under the Entitlement Offer (after application of the Top-Up Facility). The New Shares and Additional New Shares under the Entitlement Offer and Top-Up Facility are expected to be issued on 18 December 2025.

To the extent that there is excess demand under the Top-Up Facility or Shortfall Offer, the Company will determine the appropriate allocation of securities in consultation with the Lead Manager (each acting reasonably), including by applying a pro rata scale-back mechanism.

Subject to this allocation policy, the Company reserves the right to issue any New Shares or any Additional New Shares under the Shortfall Offer or Top-up Facility.

On completion of the Entitlement Offer, and assuming that the Entitlement Offer is fully subscribed, the Company's capital structure will be as follows (subject to rounding of fractional entitlements):

	Number
Shares currently on issue	407,318,408
Maximum New Shares to be issued under the Offer	40,731,841
TOTAL	**448,050,249**

The Offer will be made without disclosure under an offer booklet issued pursuant to section 708AA of the *Corporations Act 2001* (Cth) (as modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84). The offer booklet will be lodged with ASX and dispatched to Eligible Shareholders on Tuesday 2 December 2025.

Indicative Timetable

Event	Date (2025)
Announcement of the Entitlement Offer	Monday, 24 November
Shares trade on an ex-Entitlement Offer basis	Wednesday, 26 November
Entitlement Offer Record Date	7:00pm (Melbourne time) on Thursday, 27 November
Offer Booklet and personalised Entitlement and Acceptance Forms are dispatched and made available to Eligible Shareholders	Tuesday, 2 December
Entitlement Offer Opening Date	Tuesday, 2 December
Last day to extend the Entitlement Offer	Monday 8 December
Entitlement Offer closes	5.00pm (Melbourne time) on Thursday 11 December

Securities quoted on deferred settlement basis	Friday 12 December
Announcement of the results of the Entitlement Offer	Thursday 18 December
Issue of New Shares under Entitlement Offer	Thursday 18 December
Holding statements for New Shares expected to be dispatched	Wednesday 24 December
Shortfall Offer Closing Date (being the last day by which Shortfall Shares may be issued under the Shortfall Offer)	11 March 2026 (subject to Board's ability to close the Shortfall Offer early)

This timetable is indicative only and subject to change without notice. The Company reserves the right to alter any or all of the dates and times set out above at its discretion, or to withdraw or vary the Offer, without prior notice, subject to the ASX Listing Rules and Corporations Act 2001 (Cth). All references to times in this timetable are to Melbourne time.

Further Information

The Offer is not being underwritten. The Company has appointed Taylor Collison Limited ABN 53 008 172 450, AFSL 247083 as lead manager for the Offer (**Lead Manager**). The Lead Manager has entered into an agreement with the Company under which the Company has agreed to pay certain fees to the Lead Manager. Further details will be contained in the offer booklet that will be lodged with ASX and dispatched to Eligible Shareholders on Tuesday 2 December 2025.

-Ends

Authorised for release by the Board.

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