

ASX Announcement



Commonwealth
Bank

Commonwealth Bank Executive Leadership Team update

Monday, 24 November 2025 SYDNEY: Chief Executive Officer of the Commonwealth Bank, Matt Comyn, has today announced a change to the bank's Executive Leadership Team.

Group Executive Technology and Group Chief Information Officer, Gavin Munroe, is leaving CBA and will explore other opportunities outside the bank. Gavin's last day with CBA will be 22 December 2025.

Mr Comyn said: "Since Gavin joined the bank, CBA has accelerated our technology modernisation program and strengthened our AI capabilities.

"Over the past three years, we have increased the pace of technology delivery while reducing operational incidents. To leverage cloud capabilities, we completed the full upgrade and migration of our SAP Core Banking platform to AWS - the largest system-of-record migration in our history."

CBA has also continued to advance its position as a leader in AI and is now ranked #4 globally for AI maturity in financial services. We have partnered with global leaders in AI and established our own tech hub in Seattle to continue building world class AI and engineering talent and expertise.

"Looking ahead, we will continue to execute our established technology strategy and embed the use of AI throughout the organisation with the aim to drive better experiences for customers.

"We thank Gavin for his contribution and wish him well for the future," said Mr Comyn.

In the interim, Rodrigo Castillo, as CIO Central Technology, and Victoria Ledda, as CIO Business Technology, will step in and co-lead the Technology function, reporting to CEO Matt Comyn, subject to regulatory approval.

The release of this announcement was authorised by the Board.

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