



## Andromeda Metals Limited ASX: ADN ASX Announcement

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### GWP Bond Lodged and Early Works Commence

Andromeda Metals Limited (ASX: **ADN**) (**Andromeda**, the **Company**) is pleased to announce that the \$3.79 million rehabilitation bond has been registered with Department for Energy and Mining and payment of \$670k has been paid to the Native Vegetation Fund to satisfy the Significant Environmental Benefit obligations, allowing site works to commence at the Great White Project (**GWP**, the **Project**)<sup>1</sup>.

Accordingly, Early Works at the Project are commencing from today, initially with site preparation activities.

Early Works will also include:

- construction of the mine access road and bulk earthworks for the Stage 1A+ processing plant;
- Grade Control Drilling; and
- Geotechnical Drilling.

Additionally, Engineering Detailed Design for the processing plant and water infrastructure is being finalised, and arrangements are progressing for the transport of key long-lead equipment items to Australia from overseas where they are currently fabricated and being warehoused.

The Company has engaged with its local stakeholders advising them of Early Works activities in advance of their commencement, with further community meetings planned this week and remains committed to regulatory compliance, transparent communications and will update relevant stakeholders as and when required.

**Sarah Clarke, Andromeda's Acting Chief Executive Officer** said:

*"It is an exciting time to now be commencing Early Works for Stage 1A+ after having paid the rehabilitation and environmental compliance obligation payments for the Great White Project.*

*"We continue to progress discussions aimed at securing the balance of funding required to support a final investment decision.*

*"Andromeda looks forward to progressing the development of the Great White Project with the aim of making a meaningful contribution to the local community and South Australia economy."*

This announcement has been approved for release by the Executive Chair of Andromeda Metals Limited.

<sup>1</sup> Refer to ADN ASX dated 30 October titled *Andromeda to commence early site works on Great White Project*.



For more information about the Company and its projects, please visit our website, [www.andromet.com.au](http://www.andromet.com.au) or contact:

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