

ASX Announcement

24 November 2025

Release from Voluntary Escrow

MA Financial Group Limited (ASX: MAF, **MA Financial**) advises, in accordance with Listing Rule 3.10A, that 2,503,238 ordinary MA Financial shares (**Shares**) will be released from voluntary escrow on 1 December 2025. The Shares being released relate to a portion of the fixed consideration paid¹ for the acquisition of IP Generation².

Authorised for release by Joint CEO MA Financial Group, Julian Biggins.

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¹ A portion of the fixed consideration is subject to a voluntary escrow arrangement for 90 days following completion of the acquisition of IP Generation on 1 September 2025.

² Refer to announcements of 22 May 2025 and 1 September 2025 for further details relating to the acquisition of 100% of IP Generation Pty Ltd and its subsidiaries.