

24 November 2025

## Finbar Settles on South Perth development site

- **Settlement completed for 19–25 Lyall Street, South Perth**
- **Approx. \$187 million estimated end value as a wholly-owned Finbar project**
- **Target market launch in CY2026**
- **Contributes to Finbar’s five-year development pipeline of over \$1.2 billion**

Finbar Group Limited (ASX: FRI) (Finbar or the Company) refers to its announcement dated 28 August 2025 regarding the acquisition of an approximate 2,385sqm development site at 19–25 Lyall Street, South Perth, which was subject to due diligence.

The Company is pleased to advise that settlement of the acquisition has now been completed on the terms previously disclosed.

This strategically located site will form part of Finbar’s five-year development pipeline, with the project targeted to launch to market in CY2026 and an anticipated completion in mid CY2029.

The project has an anticipated end value of approximately \$187 million as a wholly-owned Finbar development.



Figure 1: Site Location

- ENDS -

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*Approved for release by the Board.*

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