

ASX Announcement 25th November 2025

Land Access Agreement Executed for Two Pools Gold Project

Highlights

- **Land Access Agreement signed with Marputu Aboriginal Corporation** RNTBC for the Two Pools Gold Project area.
- **Agreement secures access** for original Two Pools tenements and new extended tenure applications.
- **Execution of the Agreement establishes strong partnership**, with Marputu becoming equity holders in Corazon.
- **Heritage clearing is being fast-tracked** to facilitate the commencement of diamond drilling in the coming months.

Corazon Mining Ltd (ASX:CZN) ('Corazon' or 'Company') is pleased to announce it has executed a Land Access Agreement (the '**Agreement**') with the Marputu Aboriginal Corporation RNTBC ('**Marputu**').

Marputu holds the native title rights and interests in trust for the Gingirana Native Title Holders. The milestone Agreement paves the way for granting of the tenements comprising the Two Pools Gold Project, allowing Corazon to progress its exploration strategy.

The Agreement covers the exploration and prospecting activities across the Two Pools project area. Crucially, this includes the original Two Pools tenements (E52/4460 and E52/4468), as well as Corazon's application for extended tenure (E52/4521).

Corazon Mining Ltd Managing Director, Simon Coyle, commented: *"We are extremely pleased to have reached this agreement with the Marputu Aboriginal Corporation. From the outset, our engagement has been constructive and positive, allowing us to reach a commercial agreement in a short period of time. Welcoming Marputu as shareholders in Corazon aligns our interests and sets a fantastic foundation for our relationship as we unlock the potential of our portfolio in the region."*

Under the commercial terms of the Agreement, Marputu will become equity holders in the Company. Corazon will issue 500,000 fully paid ordinary CZN shares to Marputu (or its nominee). As outlined in the Agreement, Corazon may issue the shares after the 31 January 2026 at a price equal to the 20-day VWAP on the date of issue. To demonstrate a mutual commitment to a long-term partnership, these shares will be subject to a voluntary escrow period of 24 months from the date of issue. The efficient negotiation and swift execution of the Agreement demonstrate a collaboration partnership and establishes a positive platform for future growth beneficial to both parties.

Next Steps

With the Agreement signed, the Company is moving immediately to operational readiness. Planning for heritage surveys is underway and will be fast-tracked in accordance with the Heritage Protection Protocol established in the Agreement.

Subject to completion of heritage clearing and granting of the tenement applications, Corazon intends to commence a diamond drilling program at Two Pools. The Company expects this drilling to begin in the coming months.

This announcement is authorised for release by the Board of Corazon.

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For further information visit www.corazon.com.au or contact

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Forward Looking Statements

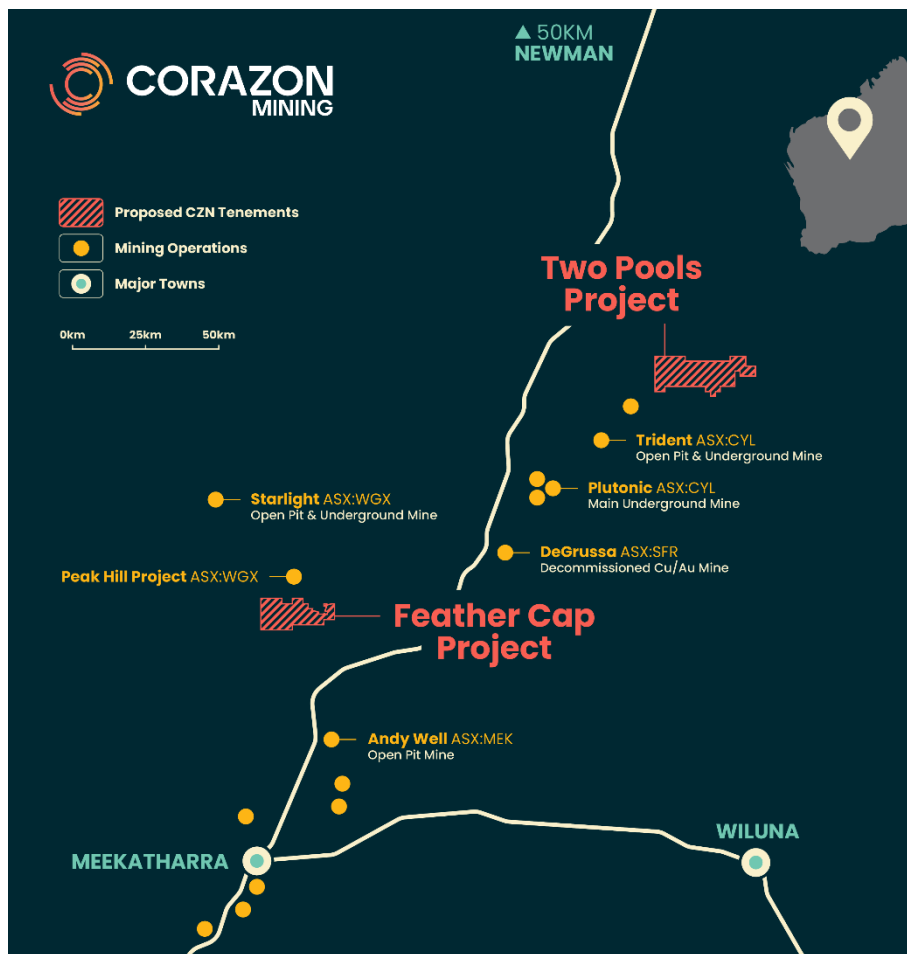
This announcement contains certain statements that may constitute a “forward looking statement”. Such statements are only predictions and are subject to inherent risks and uncertainties, which could cause actual values, results, and performance achievements to differ materially from those expressed, implied or projected in any forward-looking statements. Forward-looking statements are statements that are not historical facts. Words such as “expect(s)”, “feel(s)”, “believe(s)”, “will”, “may”, “anticipate(s)” and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) risks associated with acquisition and divestment of projects (including risks associated with completing due diligence and, if favourable results are obtained, 5 ASX Announcement | 8 October 2025 proceeding with the acquisition of the Feather Cap Project), (ii) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (iii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iv) the potential for delays in exploration or development activities or the completion of feasibility studies, (v) risks related to commodity price and foreign exchange rate fluctuations, (vi) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vii) other risks and uncertainties related to the Company’s prospects, properties and business strategy. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events. The Company believes that it has a reasonable basis for making the forward-looking Statements in the announcement based on the information contained in this and previous ASX announcements. The Company is not aware of any new information or data that materially affects the information included in this ASX release, and the Company confirms that, to the best of its knowledge, all material assumptions and technical parameters underpinning the exploration results in this release continue to apply and have not materially changed.

About Corazon

Corazon Mining Ltd (ASX:CZN) is an Australian mineral exploration and development company with a strategic focus on high-grade gold exploration in Western Australia.

The Company's primary focus is the rapid exploration and advancement of its West Australian gold portfolio, located in the highly prospective Gascoyne Region. This portfolio consists of two key projects:

1. **The Two Pools Gold Project:** Located within the proven Plutonic-Marymia Greenstone Belt, hosting high-grade historical intercepts within a previously overlooked greenstone belt.
2. **The Feather Cap Gold Project:** A recently secured project strategically located in the Bryah-Padbury Basin, along strike from major gold deposits and hosting multiple walk-up drill targets.



This WA gold strategy is complemented by Corazon’s portfolio of battery and base metal assets, including the 100%-owned Lynn Lake Nickel-Copper-Cobalt Sulphide Project in Manitoba, Canada, which hosts a significant JORC resource and offers long-term development potential. This dual-asset strategy positions the Company to deliver shareholder value through both potential high-impact gold discovery and leverage to the growing critical minerals market.

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