

ASX ANNOUNCEMENT

25 November 2025

Whitefield Income Limited (ASX:WHI) announces A\$53m Placement to Wholesale Investors⁽¹⁾

Whitefield Income Limited (ASX: WHI) (**Whitefield Income** or the **Company**) is pleased to announce that it has launched a non-underwritten placement to raise up to A\$53 million via the issue of 40.1 million new fully paid ordinary shares (**New Shares**) to certain wholesale investors¹ (**Placement**).

New Shares issued under the Placement will be priced at A\$1.32 per share (**Placement Price**). The Placement Price represents a 5.2% discount to WHI's 5-day volume weighted average market price on Monday, 24 November 2025.

Proceeds are being raised for the purpose of investment in accordance with Whitefield Income's investment strategy.

The New Shares issued under the Placement shall rank equally with existing ordinary shares in WHI with effect from their respective date of issue, including in respect of entitlement to dividends. The Placement is not underwritten.

Proposed Placement Timetable

Event	Expected Dates
Trading halt and announcement of Placement	Tuesday 25 November 2025
Placement opens	Tuesday 25 November 2025
Placement closes	5:00pm Sydney time, Tuesday 25 November 2025
Announce completion of Placement and trading halt lifted	Thursday 27 November 2025
Settlement of New Shares issued under the Placement	Tuesday 2 December 2025
Allotment of New Shares issued under the Placement	Wednesday 3 December 2025

Whitefield Income has appointed Ord Minnett Limited (ACN 002 733 048), Morgans Financial Limited (ACN 49 010 669 726) and Taylor Collison Limited (ACN 53 008 172 450) to act as joint lead arrangers in respect of the Placement (**Joint Lead Arrangers**). The Joint Lead Arrangers, Commonwealth Securities Limited (ABN 60 067 254 399) and Shaw and Partners Limited (ABN 24 003 221 583) have been appointed to act as joint lead managers to the Placement.

Wholesale Investors⁽¹⁾ interested in participating in the Placement should contact:

Morgans Financial Limited: +61 7 3334 4831

Taylor Collison Limited: +61 8 8217 3917

Ords Minnett Limited: 1800 221 697

Commonwealth Securities Limited: +61 2 8397 2229

Shaw and Partners Limited: +61 2 9238 1207

This announcement has been authorised by the Board of Whitefield Income.

⁽¹⁾ For the purposes of 761G of the Corporations Act 2001 (Cth).