

Annual General Meeting 2025 Addresses

25 November 2025

Jameson Resources Limited (JAL:ASX) | Annual General Meeting 2025 Addresses

In accordance with Listing Rule 3.13.13, attached is a copy of the address to be delivered at the Annual General Meeting of Jameson Resources Limited (ASX: JAL) to be held virtually at 10:00 am (Brisbane time) today.

This announcement is authorised to be given to ASX by the JAL Board.

This announcement is authorised for release to the market by the Board of Jameson Resources Limited.

For further information, please contact:

Michael Gray

Managing Director

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Phone: +61 417 736 461

About Jameson Resources Limited

Jameson Resources Limited (ASX:JAL) is a junior resources company focused on the acquisition, exploration and development of strategic coal projects in western Canada. The Company has a 77.8% equity interest in NWP Coal Canada Limited which holds a 90% interest in the Crown Mountain Hard Coking Coal Project, and a 100% direct interest in the Dunlevy Coal Project located in British Columbia. Jameson's tenement portfolio in British Columbia is positioned in coalfields responsible for the majority of Canada's metallurgical coal exports and are close to railways connecting to export facilities.

To learn more, please contact the Company at +61 8 9200 4473, or visit: www.jamesonresources.com.au

An independent, growth oriented metallurgical coal developer focused on delivering sustainable outcomes

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Jameson Resources

Annual General Meeting

25 November 2025



Welcome to Jameson's AGM

Please log into Automic, the Company's share register manager to vote at the meeting

How do I create an account with Automic?

To create an account with Automic:

1. Please visit Automic's website (<https://investor.automic.com.au/#/home>)
2. Click on REGISTER and follow the steps.
3. Shareholders will require their Security Reference Number (SRN) or Holder Identification Number (HIN) to create an account with Automic.

I have an account with Automic, what are the next steps?

To access the virtual meeting:

1. Open your internet browser and go to investor.automic.com.au
2. Login with your username and password.
3. After logging in, a banner will be displayed at the top once the meeting is open for registration, click on VIEW when this appears.
4. Click on REGISTER and follow the steps.
5. Click on the URL to join the webcast where you can view and listen to the virtual meeting.
6. Once the Chairman of the Meeting has declared the poll open for voting click on REFRESH to be taken to the voting screen.
7. **SELECT YOUR VOTING DECLARATION** and click **CONFIRM** to submit your vote. Note that you cannot amend your vote after it has been submitted.



Welcome to Jameson's AGM

25 November 2025
Nicole Hollows

Good morning Ladies and Gentlemen, my name is Nicole Hollows and I am the Chairman of Jameson Resources Limited. I will chair today's Annual General Meeting.

I would like to begin by acknowledging the traditional owners of the lands on which we meet, including the First Nations of British Columbia and pay my respects to their elders, past and present.

On behalf of the Board of Directors, I welcome you to this Annual General Meeting.

In addition to those participating virtually in the meeting, shareholders, represented by proxy have also voted and based on the number of voting members in attendance, I declare a quorum for this meeting.

This meeting is being webcast live and a copy of its recording will be available on our website after the meeting.

Welcome and Introductions



Nicole Hollows
Non Executive Chairman



Michael Gray
Managing Director



Mike Macdonald
Non-Executive Director



Steven van Barneveld
Non-Executive Director



I would like to introduce the Directors of Jameson.

The full details of their background and experience are included in the Annual Report and on the Company website.

- **Michael Gray**, Managing Director
- **Mike McDonald**, Non-Executive Director, and
- **Steven van Barneveld**, Non-Executive Director

I welcome Marcus Ohm, from HLB Judd Mann, Jameson's auditor, who is available to answer questions.

Also, welcome to **Imesha Fernando** the Company's share registry representative.

Agenda

1. Welcome and Introductions – *Nicole Hollows*
2. How to Vote - *Nicole Hollows*
3. How to ask a Question – *Nicole Hollows*
4. Chairman's address – *Nicole Hollows*
5. Managing Director's Address - *Michael Gray*
6. Formal Business – *Nicole Hollows*
7. Close - *Nicole Hollows*

Before beginning the formal business of the meeting, I would like to outline today's procedures and protocols.

This Annual General Meeting will proceed in four parts:

- Firstly, I will run through some meeting procedures including how to vote at the virtual meeting and how to ask a question
- Then, I will give a brief Chairman's address;
- My address will be followed by an address from our Managing Director – Michael Gray; and
- Then we will deal with the formal business of the meeting, as outlined in the Notice of Meeting sent to all shareholders.

There will be opportunities for shareholders to ask questions on the resolutions, and questions will be confined to the formal business of the meeting. I will take your questions specifically regarding each of the proposed resolutions.

If no shareholders attend this meeting, I will go direct to the resolutions and announce the voting outcomes for completeness.

Online Attendees – How to Vote

You must be logged into Automic, the Company's share register manager to vote at the meeting

How do I create an account with Automic?

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5. Click on the URL to join the webcast where you can view and listen to the virtual meeting.
6. Once the Chairman of the Meeting has declared the poll open for voting click on REFRESH to be taken to the voting screen.
7. SELECT YOUR VOTING DECLARATION and click CONFIRM to submit your vote. Note that you cannot amend your vote after it has been submitted.



How to Vote

You must be logged into Automic, the Company's share register manager, to vote at the meeting. Instructions on how to log in were provided to Shareholders with the Notice of Meeting.

Shareholders will require their Security Reference Number (SRN) or Holder Identification Number (HIN) to create an account with Automic.

Voting today will be conducted by way of a poll on all items of business.

Automic, the Company's share register will be the returning officer for the purpose of the poll.

Online Attendees – How to Vote

You must be logged into Automic, the Company's share register manager, to vote at the meeting

STEP 1

When the Chairman declares the meeting open, select REFRESH.



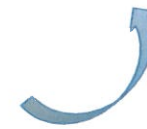
STEP 2

All 6 resolutions will now be displayed. The Chairman will provide instructions on when to mark your vote for each resolution. Once voting is declared closed at the end of formal business you must select NEXT to submit your vote.



STEP 3

On the next screen, check your vote is correct and select the box next to declaration. Select CONFIRM to confirm your vote. You cannot amend your vote after pressing the confirm button.



In order to provide you with enough time to vote, voting for all resolutions, will now be open for voting.

- Click on **REFRESH** to be taken to the voting screen
- To cast your vote simply select one of the options.
- Voting will remain open until the end of the meeting and voting on all 4 resolutions and I will provide instructions on when to mark your vote for each resolution.
- I will give you a warning before I move to close voting.
- Proxy holders with directed votes will have those votes all voted as directed.
- All open votes held by a shareholder or proxy holder will be voted in accordance with the option you select via the voting platform.
- If you are participating as a proxy, I ask that you ensure that any vote you cast is in accordance with your instructions.

Persons who are entitled to vote on a poll are all Shareholders, representatives or attorneys or shareholders, proxy holders and authorised corporate representatives except those precluded by Law or the Listing Rules as set out in the Notice of Meeting.

Subject to the exclusions set out in the Notice of Meeting, all those entitled to vote at the meeting will have one vote per share held by him or her.

Once voting is declared closed at the end of the formal business, you must select **NEXT** to submit your vote. Check your vote is correct on the next screen and select the box next to the declaration to **CONFIRM** your vote. Please note that you cannot amend your vote after pressing the confirm button.

Online Attendees – How to ask a Question

The Chairman will ask for questions during each item of business.

To ask a question:

1. Type your question into the Q&A box. Click SEND...
2. Your question will be sent immediately for review
3. The Chairman will respond to questions at relevant times during the meeting.

I will give all shareholders a reasonable opportunity to ask questions and we will endeavour to answer all questions at the meeting. Note that these may be moderated or amalgamated if we receive multiple questions on the same topic.







You are free to submit a question at any time during the meeting through the online platform.

To ask a question:

1. Type your **question into the Q&A box**. Click **SEND**.
2. Your question will be sent immediately for review

Please note that while you can submit questions from now on, I will not address them until the relevant time in the meeting.

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Chairman's Address

Nicole Hollows

Chairman's Address

Sustainable growth to maximise enterprise value

- Jameson is an ASX listed pure steelmaking coal developer
- Primary focus is its flagship asset, the Crown Mountain Hard Coking Coal (HCC) Project and progressing the EAA/EIS approval
- Targeted EAA/EIS approval Dec 2026
- Updated Feasibility Study increased overall NPV and value for shareholders

ESG leadership key to success

- Engaging with all stakeholders to deliver an EAA/ESS approval that delivers sustainable outcomes, where possible
- Enhancements identified to reduce Project's overall footprint and protect areas of cultural significance

Proven track record to deliver growth

- Extensive Greenfield coal project approval, stakeholder engagement, development and operations experience
- Challenging current market conditions with mid to long term robust demand with constrained supply to support Crown Mountain Project
- Right scale, location and design to enable approval and development

Share Capital

ASX ticker	JAL
Share Price (19 Nov 2025)	A\$0.073
Shares Outstanding	711M
Market Capitalisation	A\$52M
Cash on Hand (30 Sep 2025)	\$1.3M

Major shareholders

Top 40 Shareholders	78.2%
• Pure Gold Pty Ltd	11.5%
• Crocodile Capital (Luxembourg)	9.8%
• Hillboi Nominees Pty Ltd	7.0%

Subsidiaries

NWP Coal Canada Ltd (owns 90% Crown Mountain HCC Project)	
• Jameson Resources	80%
• Subsidiary of Bathurst Resources	20%
Dunlevy Energy Inc	100%



Responsibly supplying raw materials essential to improving people's lives...

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The fundamental strategy of the company remains the same over the last 12 months which is for sustainable growth to maximise enterprise value through progressing the Environment Assessment and EIS applications for the Crown Mountain Hard Coking Coal Project.

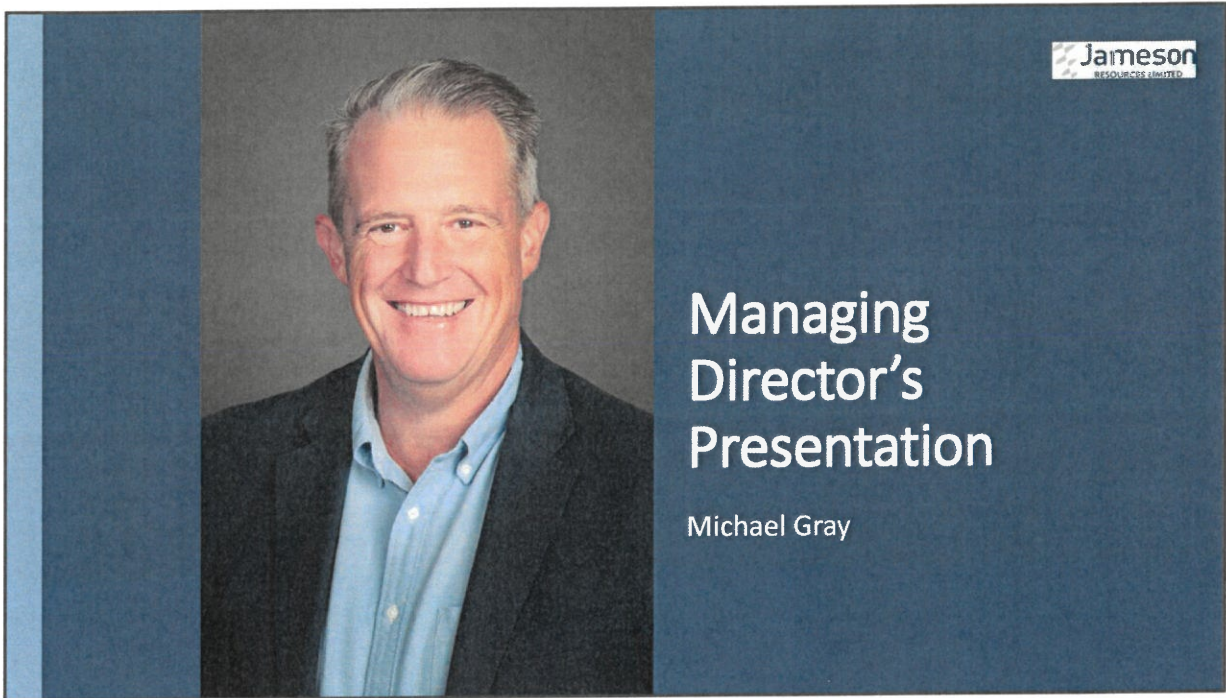
We acknowledge that this EAA/EIS process has been delayed due to regulatory process and capacity issues across various stakeholders through the engagement process. As part of the EIS/EAA review, the Company, in close consultation with key Indigenous Nations, identified a number of Project enhancements which further reduce the Project's footprint, protect areas of cultural and archaeological significance and provide further assurance about the Project's sustainable long term water management strategy.

Since the last AGM, we have successfully undertaken a capital raise of a total of \$3.5M in May. Pleasingly, since that time the share price of the company has risen significantly above the issue 3.5c issue price of that raise with an increase in market capitalisation from approx \$20M in May 2025 to over \$50M today. A further capital raising is currently being considered to ensure the Company can continue to progress the CMP.

The coal industry is currently facing a number of challenges with current market conditions and other greenfield coal developments continue to have approval delays and challenges. However, there is long term robust demand for steelmaking coal and the challenges for current and future supply, supports the Company's view on the fundamentals of the steelmaking coal market - that growth in demand continues to exceed the growth in supply, a situation that provides an excellent platform for development of Crown Mountain.

Jameson also completed an Updated FS, which reflected increased costs and higher long term pricing resulting in a significant improvement to the BFS produced in 2020. This clearly demonstrates the Project's cost competitiveness compared to current and planned production and whilst slower than anticipated, Jameson continues to progress the EAA and EIS with a target date end CY 2026

Jameson is confident that the Project has the right scale, location and design to enable the Project to be approved and developed to meet the forecast shortfall in premium steelmaking coal supply in the medium and long term.



Shareholders – it is a pleasure to provide an overview of the progress that the Company has made in the last twelve months.

It has been a year of challenges for development projects in all jurisdictions but I'm pleased to report that despite those challenges, the Company continues to make substantial progress towards development of the Crown Mountain Hard Coking Coal Project.

With this progress and with the challenges faced by other development projects, we continue to see Crown Mountain as the most advanced premium steelmaking coal project not just in Canada but across other key supplier locations.

Project Milestones and 2025 Year in Review



Project Milestones Completed



<ul style="list-style-type: none"> Pre-Feasibility Study completed and commencement of Environmental Assessment (EA) process 	2015	✓
<ul style="list-style-type: none"> Extensive environmental assessment and data collection Detailed exploration and coal quality assessment program Bankable Feasibility Study (BFS) completed 	2016-2020	✓
<ul style="list-style-type: none"> Yield Optimisation Study completed Comprehensive EA/EIS submitted to regulators Public and Technical Review of EA/EIS Application. Information Requests provided following review 	2021-2024	✓
<ul style="list-style-type: none"> Progress long term partnership agreements and engagement with Indigenous Nations including identification of preferred alternative Rail Loadout option (June 25) 	Ongoing	✓
<ul style="list-style-type: none"> Project Feasibility Update Increasing NPV to US\$549m 	May-25	✓
<ul style="list-style-type: none"> Engagement with Indigenous Nations, Regulators and Technical Reviewers in relation to responses to Information Requests. 	Mar-Dec 25	✓
<ul style="list-style-type: none"> Completion of updated air modelling and other technical studies including updated Water Management Plan resulting in 40% reduction in impacted water catchment 	Jul - Sep 25	✓
<ul style="list-style-type: none"> Engagement with key Japanese, Korean and Indian steelmakers in relation to long-term supply 	Jul-25	✓
<ul style="list-style-type: none"> Review Project design, waste dump redesign and equipment requirements 	Mar - Nov 25	✓
<ul style="list-style-type: none"> Completion of Energy Efficiency Study with BC Hydro and confirmed project infrastructure requirements with BC Hydro, Canadian Pacific Railways and Westshore Port 	Nov-25	✓
<ul style="list-style-type: none"> Additional Capital Raise to continue progressing EAA/EIS for Crown Mountain and costs Continued Cashflow management given market conditions and extended approval process 	Dec-25 Ongoing	

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The approvals process for coal projects in any jurisdiction can be frustratingly slow but since first acquiring an interest in the project, the company has systematically progressed the project through various feasibility gates while progressing the various technical and environmental studies to ensure the project can be implemented with a reduced environmental footprint than current or planned production. Critical to the Company's strategy has been to incorporate opportunities to reduce environmental impact which has greatly assisted the company in its extensive engagement with Indigenous Nations.

Today, I'd like to reflect on some of the key achievements of the last twelve months and look forward to the targets for 2026 as we aim to progress toward final approval for Crown Mountain development.

The Company has continued to manage the expenditure of shareholder funds and the Board has ensured that expenditure is focussed solely on progress of the Environmental Application and the engagement with Indigenous Nations critical to development of the Project. The progress we have made during the year has naturally incurred essential costs and so as outlined in the October quarterly we are currently seeking to undertake a further capital raise to enable continued progress of the project. Current market conditions mean raising capital for development

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projects is difficult. The Company is in discussion with strategic investors and hopes to finalise a capital raise in coming weeks and will keep shareholders updated on progress.

In terms of achievements for 2025, a number of major milestones were either finalised or significantly advanced. These included:

- *Feasibility Update in May, I'll discuss that more in detail in following slides)*
- *Progress long term partnership agreements with key Indigenous Nations*
- *Engagement with key Japanese, Korean and Indian steelmakers which confirmed those mills' concerns about long term supply and keen interest in offtake opportunities from Crown Mountain.*
- *Completion of Energy Efficiency Study with BC Hydro which identified opportunities for more efficient energy use on site.*
- *Confirmed project infrastructure requirements and arrangements with BC Hydro, Canadian Pacific Railways and Westshore Port*

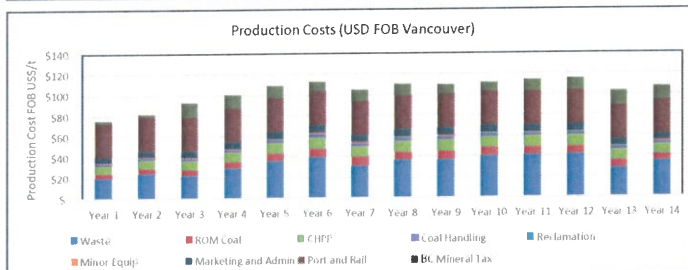
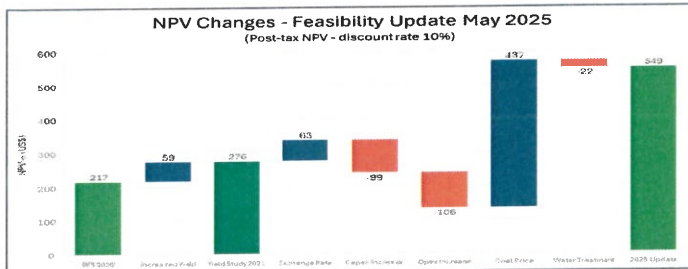
In terms of regulatory process, the year has seen some significant advances in both the Federal and Provincial processes as well as identification of project design opportunities to further de-risk the regulatory process.

This included ongoing engagement with Indigenous Nations in relation to Information Requests and revised EA/EIS. Critically, this engagement has led to a number of project enhancements which reduce the project disturbance footprint and provide opportunities for reduced overall environmental impact.

These changes include:

- *Completion of assessment of waste dump redesign options to reduce impact on fish habitat and reduce the area impacted on natural water flow (a 40% reduction in impacted water catchment)*
- *Identification of alternative Rail Loadout option supported by Indigenous Nations*
- *Confirmation of Fish Habitat Offset Strategy with Fisheries and Oceans Canada.*

2025 Feasibility Update – Positive Economic Outcomes

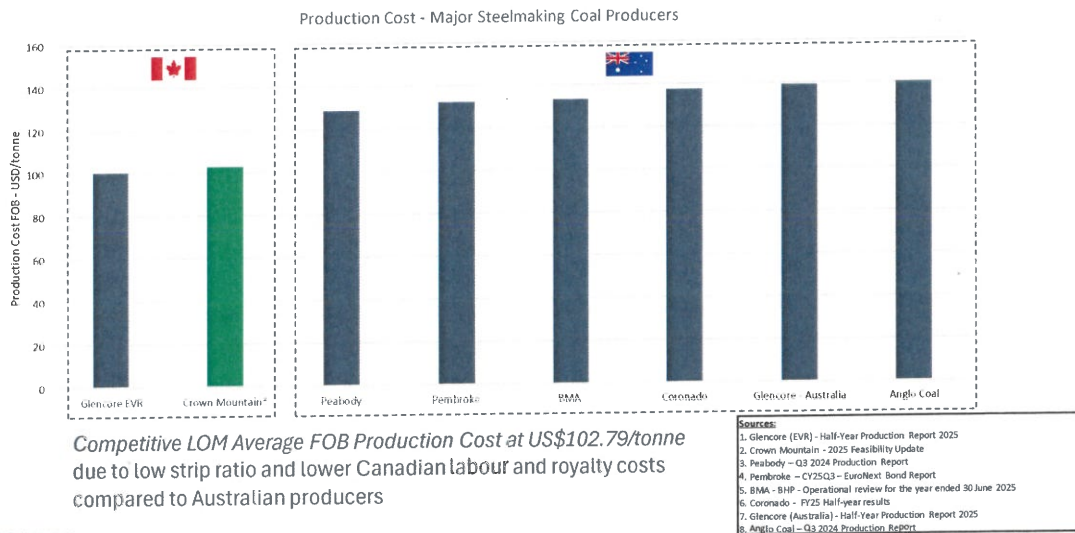


Updated Feasibility Study – May 2025

- Increase overall in NPV to US\$549m from Optimisation Study in 2021 NPV of US\$276m
- Increased capital and operating costs for inflation and market impacts
- 3-year payback period due to low production costs in Years 1-4
- Higher long term coal price to reflect market forecasts, particularly given higher cost structures globally

- One of the most significant outcomes of 2025 was completion of the Project Feasibility Update. This Update confirmed improved project economics despite the capex and opex inflation increasing overall NPV to US\$549m from the last Optimisation Study completed in 2021 of US\$276m
- As a result of the review, the Competent Person for the Reserve has issued a letter of assurance confirming that Proven and Probable Reserve defined in the 2020 BFS remains valid based on the review of the updated information.
- The outcomes from the review using the updated economic inputs resulted in an estimated increase to the Project's pre-production capital (without contingency) of 28% from US\$ 309M to US\$ 394M and an 15% increase in cash operating costs (FOB Vancouver) from US\$ 89.41/t in the Yield Optimisation Study to US\$ 102.79/t.
- The other key advantage of the project, particularly compared to Australian producers is the structure of the BC Mineral Tax. BC Mineral Tax is a profit-based tax which allows the deduction and depreciation of capital investment. As such, Mineral tax payable in early years is reduced by the capital allowance. This places Canadian projects and the CMP more favourably than Qld projects with the significantly higher royalty rate

Crown Mountain – cost competitive against major global producers



Perhaps the most important outcome from the Feasibility Update was the confirmation of the Project's competitive production cost forecast.

Whilst inflation has impacted labour, equipment and fuel prices, the fortunate advantage for the project is low-strip ratio and as such the opex increase for the project is below the increase for other mines with higher strip ratios.

Lower labour costs in Canada and a substantially lower Mineral Tax has continued to improve the competitive position of Canadian production compared to that of Australian producers.

Based on publicly available information for major producers, the cost advantage of Elk Valley production compared to that in Queensland's Bowen Basin is stark. Glencore's reported cost for EVR production is approximately US\$100/tonne FOB is more than USD\$30/tonne below that of the majority of Australian producers. The Glencore EVR cost also provides verification of the Feasibility Update cost estimate for Crown Mountain of US\$103/tonne.

2026 Project Target Milestones toward Development



Dec 2025	<ul style="list-style-type: none"> Confirmation of Fish Habitat Offset Strategy with Fisheries and Oceans Canada
Mar Qtr 2026	<ul style="list-style-type: none"> Resubmission of key chapters of EA/EIS with responses to Information Requests Completion of Application Review
Mar Qtr 2026	<ul style="list-style-type: none"> Agreement of Terms Sheet for Impact Management Benefit Agreement (IMBA) with Yaqit ʔa-knuqli'it First Nation (Tobacco Plains Indian Band)
Jun Qtr 2026	<ul style="list-style-type: none"> Commencement of Effects Assessment and development of draft project conditions by Regulators
Jun Qtr 2026	<ul style="list-style-type: none"> Agreement of Terms Sheet for IMBA with other First Nation group(s)
Sep Qtr 2026	<ul style="list-style-type: none"> Completion of acquisition of strategic land parcels for conservation offsets and use for Indigenous Nations partnerships
End Dec 2026	<ul style="list-style-type: none"> Expected EA Certificate Approval and initial project permits
2027 onwards	<ul style="list-style-type: none"> Permitting, detailed design and project financing (approx. 12 months) Construction and development for production start (approx. 18-24 months)

Based on current progress, 2026 is expected to see finalisation of project environmental approvals and initial development permits. Timing remains subject to regulator process and any additional Information Requests



Crown Mountain is the only steelmaking coal project to advance through to the Application Review phase of the joint Provincial/Federal process

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The Company acknowledges that the regulatory process has been frustratingly slow and is progressing every opportunity to seek to expedite finalisation of the EA and subsequent approvals.

The Company's goals for the next year are shown in the slide. Whilst these goals all remain subject to engagement with regulators and timeframes, the Company remains confident that:


- The Application review phase of the BC EA process will be completed by the end of the First quarter. That milestone then enables the process to move to the Effects Assessment and development of draft conditions by regulators
- This will include the resubmission of key chapters with responses to Information requests which were previously targeted for submission in December 25
- Whilst the process has been slow, it needs to be acknowledged that no other project is advanced through the dual Provincial and Federal process as Crown Mountain and its progress remains unique among any development project in Canada.
- The Company anticipates finalisation of the effects assessment during 2026 with the target of an EA Certificate Approval before the end of 2026. As with all regulatory timeframes, the estimate remains subject to regulator feedback and

ongoing engagement with Indigenous Nations.

- That major milestone would enable the project to progress to the permitting stage and for the Company to engage with customers and investors regarding project funding opportunities.

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Jameson Resources - a new era in steelmaking coal



Crown Mountain – the right project to meet demand for premium steelmaking coal	
✓ The Right Product	<ul style="list-style-type: none"> • Steel - the critical enabler of a low carbon future - Infrastructure, renewables, electric vehicles • Steelmaking coal - strong long term price forecasts due to falling production and lack of new supply
✓ The Right Project	<ul style="list-style-type: none"> • Shallow low strip-ratio open-pit resource with attractive operating margins • Small project footprint in self-contained catchment enables sustainable environmental management
✓ The Right Location	<ul style="list-style-type: none"> • Greenfield Project, Brownfield location - currently supplies c90% of Canadian steelmaking coal • Glencore/Nippon Steel acquired the adjacent operations from Teck for US\$9 Billion in Jul 2024 • Significantly lower royalty/mineral tax than comparable Australian projects
✓ The Right Infrastructure	<ul style="list-style-type: none"> • Direct access to existing established infrastructure with surplus capacity for exports • Exports via Vancouver provide direct access to all Asian markets
✓ The Right 'E' Strategy in ESG	<ul style="list-style-type: none"> • Discrete catchment providing ability to manage water quality and releases • Mine plan designed to enable accelerated rehabilitation from Year 2 of production • Strategy to establish net environmental benefit through regional vegetation and habitat offsets
✓ The Right 'S&G' Strategy in ESG	<ul style="list-style-type: none"> • Unique Consent and Process Agreement with the primary Indigenous Nation in the Elk Valley • Engagement and Assessment Agreements with other Indigenous Nations • Governance and risk management a key focus area
✓ The Right Team	<ul style="list-style-type: none"> • Board and management team with substantial track record in regulatory processes, Indigenous and stakeholder engagement and value creation in successful greenfield coal development, financing and operations.

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Crown Mountain HCC Project – the most advanced steelmaking coal project in Canada IEA - Coal 2020

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In conclusion, the Board of Jameson is pleased to confirm ongoing progress of Crown Mountain which supports its assessment by the International Energy Agency as the most advanced steelmaking coal project in Canada with Jameson's ability to continue to progress Crown Mountain and achieve the milestones of approvals, which is due to some key strategic fundamentals:

1. Steelmaking Coal is the Right Commodity
2. Prime Low-Vol Hard Coking Coal is the most sought after of the steelmaking coal products
3. Crown Mountain is the Right Project due to its shallow depth and unique location
4. The Elk Valley is the Right Location due to existing production and established infrastructure
5. Jameson has the right ESG Strategy – less waste and the ability to accelerate rehabilitation
6. Jameson is seeking the Right Engagement with Indigenous Nations and the broader community, delivering on the S in ESG
7. Jameson has the right team with significant experience of regulatory processes and successful project development and operations.

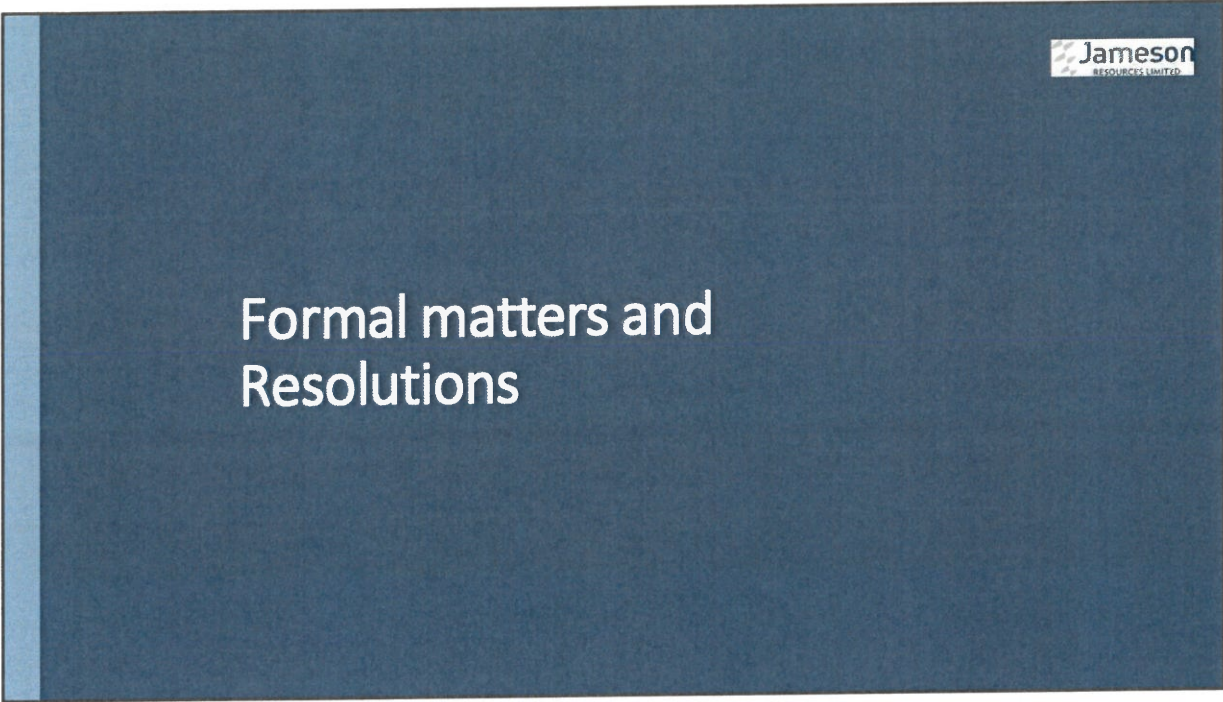
The Company maintains that the fundamental demand and supply imbalance and

the lack of premium advanced projects position the company for substantial opportunity to progress Crown Mountain toward development with a substantial benefit of shareholders.

We look forward to continued engagement with Indigenous nations, community and regulators to respond to Information Requests from the review of the EA/EIS and will keep shareholders closely informed about the progress of that process.

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Formal matters and Resolutions

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Formal Business

Resolution #	Item
Resolution 1	"That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Directors' Report for the financial year ended 30 June 2025."
Resolution 2	"That, for the purpose of clause 13.2 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Steve van Barneveld, a Director, retires by rotation, and being eligible, is re-elected as a Director."
Resolution 3	"That, for the purposes of Listing Rule 7.2 Exception 13(b) and for all other purposes, Shareholders approve the issue of securities under the Company's "Employee Incentive Plan" for a period of 3 years commencing on the date of this Meeting, the terms of which are summarised in the Explanatory Statement."
Resolution 4	"That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 1,060,000 Long Term Incentive Options to EWAM Energy Pty Ltd (as trustee for EWAM Energy Trust), (a nominee of Mr Michael Gray) under the Employee Incentive Plan on the terms and conditions set out in the Explanatory Statement."
Resolution 5 (Special)	"That, for the purpose of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital of the Company (at the time of the issue), calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 for a period of 12 months from the date of the Meeting on the terms and conditions set out in the Explanatory Statement."
Resolution 6 (Special)	"That, for the purpose of 648G of the Corporations Act and for all other purposes, the proportional takeover provisions in Rule 35 of the Company's Constitution be re-inserted and renewed for a further period of three years commencing from the date of this Annual General Meeting."

Given the notice of meeting has been sent to all registered members, I move that the Notice of Meeting be taken as read.

We will deal with the 6 resolutions of the meeting.
The items to be considered will appear on the screen.

Resolution 1 | Adoption of Remuneration Report

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Directors’ Report for the financial year ended 30 June 2025.”

1. Adoption of Remuneration report	Proxies received	% vote
In favour	24,829,626	99.96%
Against	10,880	0.04%
Proxy’s discretion	0	0%

The first formal resolution to be considered is the adoption of the Remuneration Report as contained in the Directors’ Report for the financial year ended 30 June 2025.

Details of the proposed resolution are set out in the Explanatory Statement provided with the Notice of Meeting.

The screen shows details of the proxies received on this resolution.

Are there any questions or comments in relation to this proposed Resolution?

<pause for questions / discussion>

Ladies and Gentlemen, as there is no further discussion on this item of business, please now cast your vote via the voting platform.

<PAUSE>

Resolution 2 | Re-election of Director – Mr Steve van Barneveld

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purpose of clause 13.2 of the Constitution, Listing Rule 14.4 and for all other purposes, Mr Steve van Barneveld, a Director, retires by rotation, and being eligible, is re-elected as a Director.”

2. Re-election of Director – Mr Steve van Barneveld	Proxies received	%
In favour	24,829,626	99.78%
Against	10,880	0.04%
Proxy’s discretion	44,714	0.18%

The next formal resolution to be considered is the re-election of Mr Steve van Barneveld as a director of the Company.

Details of the proposed resolution are set out in the Explanatory Statement provided with the Notice of Meeting.

The screen shows details of the proxies received on this resolution.

Are there any questions or comments in relation to this proposed Resolution?

<pause for questions / discussion>

Ladies and Gentlemen, as there is no further discussion on this item of business, please now cast your vote via the voting platform.

<PAUSE>

Resolution 3 | Renewal of Shareholder Approval of Employee Incentive Plan

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.2 Exception 13(b) and for all other purposes, Shareholders approve the issue of securities under the Company's "Employee Incentive Plan" for a period of 3 years commencing on the date of this Meeting, the terms of which are summarised in the Explanatory Statement."

3. Renewal of Shareholder Approval of Employee Incentive Plan	Proxies received	%
In favour	24,929,626	99.78%
Against	10,880	0.04%
Proxy's discretion	44,714	0.18%



The next formal resolution to be considered is Resolution 3 – approval of the issue of securities under the Company's "Employee Incentive Plan" for a period of 3 years commencing on the date of this Meeting.

Details of the proposed resolution are set out in the Explanatory Statement provided with the Notice of Meeting.

The screen shows details of the proxies received on this resolution.

Are there any questions or comments in relation to this proposed Resolution?

<pause for questions / discussion>

Ladies and Gentlemen, as there is no further discussion on this item of business, please now cast your vote via the voting platform.

Resolution 4 | Grant of Long Term Incentive Options to a nominee of Mr Michael Gray

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

“That, for the purposes of Listing Rule 10.14 and for all other purposes, approval is given for the Company to issue up to 1,060,000 Long Term Incentive Options to EWAM Energy Pty Ltd (as trustee for EWAM Energy Trust), (a nominee of Mr Michael Gray) under the Employee Incentive Plan on the terms and conditions set out in the Explanatory Statement.”

4. Grant of Long Term Incentive Options to a nominee of Mr Michael Gray	Proxies received	%
In favour	24,929,626	99.78%
Against	10,880	0.04%
Proxy's discretion	44,714	0.18%

The next formal resolution to be considered is Resolution 4 - approval for the Company to issue up to 1,060,000 Long Term Incentive Options to EWAM Energy Pty Ltd (as trustee for EWAM Energy Trust), (a nominee of Mr Michael Gray) under the Employee Incentive Plan on the terms and conditions set out in the Explanatory Statement.

Details of the proposed resolution are set out in the Explanatory Statement provided with the Notice of Meeting

The screen shows details of the proxies received on this resolution.

Are there any questions or comments in relation to this proposed Resolution?

<pause for questions / discussion>

Ladies and Gentlemen, as there is no further discussion on this item of

business, please now cast your vote via the voting platform.

<PAUSE>

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Resolution 5 | Approval of Listing Rule 7.1A Mandate

To consider and, if thought fit, to pass, with or without amendment, the following resolution as a **special resolution**:

“That, for the purpose of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital of the Company (at the time of the issue), calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 for a period of 12 months from the date of the Meeting on the terms and conditions set out in the Explanatory Statement.”

5. Approval of Listing Rule 7.1A Mandate	Proxies received	%
In favour	24,821,700	99.35%
Against	118,806	0.48%
Proxy's discretion	44,714	0.18%

The next formal resolution to be considered is Resolution 5 - approval for the issue of Equity Securities totalling up to 10% of the issued capital of the Company (at the time of the issue), calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 for a period of 12 months from the date of the Meeting on the terms and conditions set out in the Explanatory Statement.

Details of the proposed resolution are set out in the Explanatory Statement provided with the Notice of Meeting

The screen shows details of the proxies received on this resolution.

Are there any questions or comments in relation to this proposed Resolution?

<pause for questions / discussion>

Ladies and Gentlemen, as there is no further discussion on this item of business, please now cast your vote via the voting platform.

<PAUSE>

Resolution 6 | Renewal of Proportional Takeover Provisions in the Constitution

To consider and, if thought fit, to pass, with or without amendment, the following resolution as **special resolution**:

"That, for the purpose of 648G of the Corporations Act and for all other purposes, the proportional takeover provisions in Rule 35 of the Company's Constitution be re-inserted and renewed for a further period of three years commencing from the date of this Annual General Meeting."

6. Renewal of Proportional takeover Provisions in the Constitution	Proxies received	%
In favour	24,929,626	99.78%
Against	10,880	0.04%
Proxy's discretion	44,714	0.18%

The next formal resolution to be considered is Resolution 6 - the proportional takeover provisions in Rule 35 of the Company's Constitution be re-inserted and renewed for a further period of three years commencing from the date of this Annual General Meeting.

Details of the proposed resolution are set out in the Explanatory Statement provided with the Notice of Meeting

The screen shows details of the proxies received on this resolution.

Are there any questions or comments in relation to this proposed Resolution?

<pause for questions / discussion>

Ladies and Gentlemen, as there is no further discussion on this item of business, please now cast your vote via the voting platform.

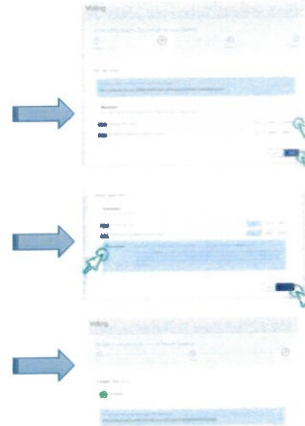
For personal use only

<PAUSE>

Online Attendees – finalisation of voting process

You must be logged into Automic, the Company's share register manager to vote at the meeting

1. Voting on all items of formal business will now close
2. Select **NEXT** to submit your vote for all resolutions
3. On the next screen, check your vote is correct and select the **box next to declaration**. Select **CONFIRM** to confirm your vote. You cannot amend your vote after pressing the confirm button
4. Your vote is now lodged and final.



Ladies and gentlemen that concludes our discussion on the formal items of business.

In a couple of minutes, I will close the voting system.

Please ensure that you have cast your vote on all resolutions.

1. Make sure you have voted on all items of business
2. Select **NEXT** to submit your vote for all resolutions
3. On the next screen, check your vote is correct and select the **box next to declaration**. Select **CONFIRM** to confirm your vote. You cannot amend your vote after pressing the confirm button
4. Your vote will then be lodged and final.

I will now pause for 2 minutes to allow you time to finalise your voting.

<Pause for 2 minutes>

Thank you Automic, please close the polls.

Results of the polls held at today's meeting will be released to the ASX after the meeting.

Close

THANK YOU

 Jameson
RESOURCES LIMITED

Is there any other business that can lawfully be brought forward?

Ladies and gentlemen, as there is no further business, this draws today's meeting to a close.

On behalf of the board, I thank you for your virtual attendance, and for your continuing interest in the company.