

25 November 2025

NOTICE TO SHAREHOLDERS**BOD SCIENCE LIMITED (SUBJECT TO DEED OF COMPANY ARRANGEMENT)
FORMERLY T/AS BOD AUSTRALIA LIMITED
ACN: 601 225 441 (“Company”)**

I refer to my previous correspondence and in particular, my correspondence dated 22 September 2025.

As you are aware, at the major meeting of creditors held on 8 April 2024, creditors resolved that the Company execute a Deed of Company Arrangement (“**DOCA**”) proposed by Biortica Agrimed Limited ACN 637 553 621 (“**Biortica**”) on terms not materially different to that set out in the Report to Creditors dated 27 March 2024. The DOCA was subsequently executed on 24 April 2024, at which time, I became the sole Deed Administrator of the Company. In accordance with the terms of the DOCA, the Company is continuing to trade during the DOCA period under my control in my capacity as the sole Deed Administrator of the Company.

As advised in my previous communication, the DOCA was to be effectuated once the Conditions Subsequent to the DOCA were satisfied, including, a positive response from the ASX received by Biortica in respect of the application for In-Principle Advice. Unfortunately, due to the delay by Biortica in respect the Conditions Subsequent to the DOCA, it is expected that the Company will be delisted by the ASX pursuant to ASX Listing Rules Guidance Note 33. Accordingly, the Reverse Takeover option proposed by Biortica (e.g. diluting the existing shareholdings of the Company to approximately 3%) is now no longer proceeding.

Notwithstanding the above, the DOCA period has been extended by way of mutual agreement and a Variation of DOCA proposal has been received from Biortica. This variation will be put forward to the Company’s creditors to consider and vote upon in or around mid-to-late December 2025. The Variation of DOCA proposal (if approved) now includes an application to the Court for the purposes of the compulsory acquisition of the Company’s shares by Biortica pursuant to Section 444GA of the *Corporations Act 2001*. In the event that the Section 444GA application is successful, then I intend to issue a capital loss declaration to shareholders.

Based upon the above, it is expected that the Company will be removed from the ASX official listing, following the expiry of two (2) year suspension from quotation, on or around 28 November 2025.

I intend to keep shareholders informed of any material developments in respect of the Company.

Yours faithfully
ANDREW BARNDEN
DEED ADMINISTRATOR

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