

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: **Company Name/Scheme:** Karoon Energy Ltd

ACN/ARSN: 107 001 338

**1. Details of substantial holder**

Name: Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882 and its related bodies corporate listed in annexure A

The holder ceased to be a substantial holder on: 24/11/2025  
The previous notice was given to the company on: 11/11/2025  
The previous notice was dated: 10/11/2025

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See annexure B to this notice					

### 3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

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#### 4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Avanteos Investments Limited ACN 096 259 979	Level 15, 400 George Street, Sydney, NSW, 2000, Australia
Colonial First State Investments Limited (Note 1) ACN 002 348 352	Level 15, 400 George Street, Sydney, NSW, 2000, Australia

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5. Signature

*Anne Clarke*

Dated the 25 day of November 2025

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**Annexure A**

This is Annexure A referred to in Form 605, Notice of ceasing to be a substantial holder

*Anne Clark*

Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 25/11/2025

**SCHEDULE**

Avanteos Investments Limited  
Colonial First State Investments Limited  
Superannuation And Investments US LLC  
Superannuation and Investments FinCo Pty Ltd  
Superannuation and Investments HoldCo Pty Ltd  
Superannuation and Investments Management Pty Ltd  
Superannuation and Investments MidCo Pty Ltd  
Superannuation and Investments Services Pty Ltd

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**Annexure B**

This is Annexure B referred to in Form 605, Notice of ceasing to be substantial holder



Superannuation and Investments HoldCo Pty Ltd ACN 644 660 882

Dated the 25/11/2025

Date of change	Person whose relevant interest	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
14/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	1,295.25	785 Fully Paid Ordinary Shares	785
17/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	9,647.59	5,983 Fully Paid Ordinary Shares	5,983
17/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	19,630.37	12,122 Fully Paid Ordinary Shares	12,122
18/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	927.94	559 Fully Paid Ordinary Shares	559
14/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	75,934.46	45,832 Fully Paid Ordinary Shares	45,832
17/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	86,968.71	52,021 Fully Paid Ordinary Shares	52,021
20/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	42,325.92	25,194 Fully Paid Ordinary Shares	25,194
19/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	7,863.24	4,884 Fully Paid Ordinary Shares	4,884
19/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	233,153.66	145,390 Fully Paid Ordinary Shares	145,390
20/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Purchase	734.40	459 Fully Paid Ordinary Shares	459
24/11/2025	Colonial First State Investments Limited (Note 1) ACN 002 348 352	Sale	1,159,094.15	724,615 Fully Paid Ordinary Shares	724,615

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