



25 November 2025

BSA AGM 2025 Results of Meeting

BSA Limited (ASX: BSA) wishes to report the results of voting at today's Annual General Meeting.

This announcement is authorised for release to the ASX by the Board

For personal use only

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 To adopt the Remuneration Report	Ordinary	178,560 34.86%	281,394 54.92%	52,373 10.22%	44,189	240,933 46.13%	281,394 53.87%	44,189	Not Carried
2 To Re-elect Director - Nicholas Yates	Ordinary	369,032 81.17%	23,250 5.11%	62,373 13.72%	101,861	1,035,593 97.80%	23,250 2.20%	101,861	Carried
3 To Elect Director - Warwick Sauer	Ordinary	369,032 81.17%	23,250 5.11%	62,373 13.72%	101,861	1,035,593 97.80%	23,250 2.20%	101,861	Carried
4 To Elect Director - Paul Heick	Ordinary	369,032 81.17%	23,250 5.11%	62,373 13.72%	101,861	1,035,593 97.80%	23,250 2.20%	101,861	Carried
5 To Elect Director - Daniel Raihani	Ordinary	344,690 71.87%	72,592 15.13%	62,373 13.00%	76,861	1,011,251 93.30%	72,592 6.70%	76,861	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

In relation to resolution 1 To adopt the Remuneration Report, as more than 25% of the votes validly cast on this resolution were cast against, this constitutes a 'first strike' for the purposes of the Corporations Act 2001 (Cth).