

NZ\$1M Capital Raise Completed Ahead of New Zealand Listing

Locate Technologies Limited (“Locate Technologies” or “the Company”) is pleased to announce the successful completion of a capital raise by Locate Technologies Limited, the New Zealand incorporated entity that is intended to become the listed holding company under the proposed Scheme of Arrangement announced on 12 September 2025 (“Locate NZ”).

This capital raise forms part of the Company’s proposed transition to the main board financial market operated by the New Zealand Exchange (“NZX”) and the proposed listing of Locate NZ on the NZX.

As outlined in the Scheme Booklet dispatched to shareholders on 31 October 2025, Locate NZ conducted an offer of new ordinary shares under a Product Disclosure Statement (the “PDS Offer”) to support the Company’s transition into the NZX and strengthen the balance sheet ahead of listing.

The general component of the PDS Offer closed on 24 November 2025, raising NZ\$1 million. The offer was well supported by both new and existing investors, reflecting strong confidence in Locate’s strategy and future growth plans. The offer price was **NZ\$0.075 per share**, based on the one-month VWAP of Locate Technologies shares to 10 September 2025 and converted into New Zealand dollars.

An accompanying ASX announcement will be released concurrently, outlining the updated indicative capital structure of Locate NZ following the closure of the PDS Offer and upon the implementation of the Scheme of Arrangement.

Scheme & Listing Timeline

- Shareholders will vote on the Scheme of Arrangement at the Scheme Meeting scheduled for **10:00am (Sydney time) on 1 December 2025** (for further details on the Scheme Meeting please refer to the Scheme Booklet)
- Subject to shareholders voting to approve the Scheme of Arrangement at the Scheme Meeting, Locate NZ is expected to list on the NZX on **3 December 2025**, under the ticker code of 'LOC'

CEO Steve Orenstein said:

“We are excited about the upcoming NZX listing on 3 December, which we see as an important milestone for the Company. Establishing Locate in New Zealand aligns strongly with our long-term strategy, supporting the growth of our logistics technology platform while providing an opportunity to build a meaningful Bitcoin treasury. We believe this positions us well for future expansion and long-term value creation.”

The Board thanks shareholders for their continued support during this transformational phase for the Company.

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This announcement was authorised by the CEO of Locate Technologies Limited.

For further information, please contact

Steve Orenstein, Founder & CEO

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About Locate Technologies

Locate Technologies harnesses the power of AI, cloud infrastructure, and SaaS technology to transform how businesses manage last-mile delivery and logistics operations. Through a suite of platforms— Locate2u, Zoom2u and Shred2u—the Company delivers smart, scalable solutions that simplify delivery management, optimise route planning, and enhance real-time visibility for businesses of all sizes.

Forward-Looking Statements and Disclaimer

This announcement may contain forward-looking statements that are subject to various risks and uncertainties. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors that may cause actual results, performance, or achievements to differ materially from those expressed or implied in the statements. These factors include, but are not limited to, changes in market conditions, changes in laws or regulations, and other risks associated with the industry in which we operate. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement. Except as required by law, Locate Technologies is under no obligation to update or revise any forward-looking statements