

PERSEUS MINING ANNOUNCES FURTHER EXTENSION OF BUY-BACK

Perseus Mining Limited (ASX/TSX:PRU) refers to its announcement on 28 August 2025 to renew its on market buy-back program of up to A\$100 million over a twelve-month period.

As the Company has not acquired any further shares since then, and two months have passed, the Company is required to issue a further notice to ASIC of the share buy-back program or the program will lapse. The Company has issued this further notice on the basis that the further extended period will be on the same basis as before and therefore ending on 28 August 2026.

The on-market share buy-back will be undertaken in accordance with the terms specified in the new Appendix 3C released to ASX today. The buy-back will be conducted in the ordinary course of trading over the next 9 months. The final amount of the buy-back and the exact timing of any trades made from time to time will depend on several factors including market conditions, Perseus's prevailing share price, its future capital requirements and any unforeseen developments or circumstances that may arise in the course of the buy-back. Accordingly, there is no assurance that Perseus will buy back any or all of the up to A\$100 million worth of shares contemplated. Perseus reserves the right to suspend or terminate the buy-back at any time (having regard to the previously mentioned factors and the best interests of Perseus).

This market announcement was authorised for release by the Managing Director and Chief Executive Officer of Perseus Mining Limited, Mr Craig Jones.

ASX/TSX CODE: PRU

CAPITAL STRUCTURE:

Ordinary shares: 1,351,230,319

Performance rights: 8,990,768

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