

## ENTITLEMENT OFFER TO RAISE UP TO \$1.78 MILLION

### HIGHLIGHTS

- 1 for 2 pro rata non-renounceable offer to raise up to approximately \$1.78 million (before costs).
- Offer price of 2.5c per New Share represents a 26.5% discount to the last closing share price of \$0.034 (as at 25 November 2025) and a 29.2% discount to the 10-day VWAP of \$0.035 up to and including 25 November 2025.
- Proceeds from the Entitlement Offer and placement to be applied towards exploration and development, corporate and working capital, as well as the costs of the Entitlement Offer.

### Entitlement Offer

Riedel Resources Limited (Riedel or the Company) (ASX: RIE) is pleased to announce it is undertaking a pro rata non-renounceable entitlement offer of new Shares to eligible shareholders to raise up to approximately \$1.78 million (before costs) (**Entitlement Offer**).

Riedel will offer all eligible shareholders who have a registered address in Australia and New Zealand (subject to the offer restrictions in the Information Booklet) the opportunity to participate in the Entitlement Offer on the basis of one (1) new fully paid ordinary share (**New Share**) for every two (2) Shares held at 5.00pm (AWST) on 1 December 2025 (**Record Date**) at an issue price of \$0.025 per New Share.

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their Entitlements pursuant to the Entitlement Offer. An information booklet in relation to the Entitlement Offer was lodged with the ASX today and will be made available to Eligible Shareholders with a personalised Entitlement and Acceptance Form on 4 December 2025 (**Information Booklet**).

Capitalised terms used, but not defined in this announcement have the meaning ascribed to them in the Information Booklet.

### Shortfall Offer

As permitted under ASX Listing Rule 7.2 exception 3, the Directors reserve the right at their discretion to place any shortfall remaining after the close of the Entitlement Offer. The allocation of any such shortfall will be on the same terms and conditions as the Entitlement Offer and will remain open for up to 3 months after the closing date of the Entitlement Offer.

### Key details of the Entitlement Offer

Aspect	Details
Ratio	1 New Share for every 2 Shares held on the Record Date
Offer price	\$0.025 per New Share

**Riedel Resources Limited**

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Aspect	Details
<b>Discount</b>	Offer price of \$0.025 per New Share represents a: <ul style="list-style-type: none"> <li>• 26.5% discount to the last closing Share price of \$0.034 as at 25 November 2025, being the last trading date prior to announcement of the Entitlement Offer; and</li> <li>• 29.2% discount to the 10-day VWAP of \$0.035314 up to and including 25 November 2025.</li> </ul>
<b>Number of New Shares (subject to rounding)</b>	Up to 71,328,069 New Shares
<b>Renounceability</b>	The Entitlement Offer is non-renounceable
<b>Gross proceeds</b>	Up to approximately \$1.78 million (before costs)

#### Indicative timetable

Event	Date
Announcement of Entitlement Offer Information Booklet, Appendix 3B and Cleansing Notice lodged with ASX	Tuesday, 25 November 2025
"Ex" date	Friday, 28 November 2025
Record date for eligibility under the Entitlement Offer	Monday, 1 December 2025
<b>Information Booklet and Entitlement and Acceptance Form despatched to Eligible Shareholders</b> <b>Entitlement Offer Opening Date</b>	<b>Thursday, 4 December 2025</b>
Last day to extend the Entitlement Offer Closing Date	Wednesday, 10 December 2025
<b>Entitlement Offer Closing Date</b>	<b>Monday, 15 December 2025</b>
Unless otherwise determined by ASX, New Shares quoted on a deferred settlement basis from market open	Tuesday, 16 December 2025
Announcement of results of the Entitlement Offer Issue of New Shares under the Entitlement Offer Lodgement of Appendix 2A with ASX	Monday, 22 December 2025
Quotation of New Shares	Tuesday, 23 December 2025

**Notes:** The timetable above is indicative only and may change. The Company reserves the right to amend any or all of these dates and times without notice, subject to the Corporations Act, the Listing Rules and other applicable laws. In particular, the Company reserves the right to extend the Closing Date and to accept late Applications (either generally or in particular cases). Any extension of the Closing Date will have a consequential effect on the allotment date of New Shares. The commencement of quotation of the New Shares is subject to confirmation from ASX. The Company also reserves the right not to proceed with the Entitlement Offer in whole or in part at any time prior to allotment and issue of the New Shares. In that event, the relevant Application Monies (without interest) will be returned in full to Applicants.

## Indicative use of funds

Use of funds	Allocation of funds (\$'000)	Percentage use of funds (%)
Exploration and development	760	42.62
Corporate & working capital <sup>1</sup>	968	54.29
Costs of the Entitlement Offer	55	3.08
<b>TOTAL<sup>2</sup></b>	<b>1,783</b>	<b>100.00</b>

### Notes:

- Working capital includes the general costs associated with the management and operation of the business including administration expenses, rent and other associated costs. Working capital also includes surplus funds. The Directors will allocate surplus funds at their discretion.*
- The above table assumes that the Entitlement Offer is fully subscribed. In the event that the Entitlement Offer is not fully subscribed, the Company will reduce the amount allocated to working capital. The above table is a statement of current intentions as at the date of this announcement. Investors should note that, as with any budget, the allocation of funds set out in the above table may change depending on a number of factors, including market conditions, the development of new opportunities and/or any number of other factors (including the risk factors summarised in section 6 of the Information Booklet). Actual expenditure levels may also differ significantly from the above estimates. Although the Company's immediate focus will be on its existing projects, the Company is continually assessing new business opportunities which complement its business. These new business opportunities may take the form of direct project acquisitions, joint ventures, farm-ins, acquisition of permits, and/or direct equity participation. Where it is appropriate, the use of further equity or debt funding may be considered by the Board.*

If you have any further questions, you should contact your suitably qualified stockbroker, accountant or other professional adviser.

For further information regarding Riedel Resources Limited please visit the ASX platform (ASX:RIE) or the Company's website <https://www.riedelresources.com.au>.

**This release has been authorised by the Board of Riedel Resources Limited**

**-ENDS**

### **For further information please contact:**

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### **About Riedel Resources Limited**

Riedel Resources Limited is an emerging mineral exploration company focused on advancing the historic high grade Kingman Gold Project in north-west Arizona, USA.

Further information can be found at the Company's website [www.riedelresources.com.au](http://www.riedelresources.com.au)