

RC Gold Drilling Completed at Sheoak

Auravelle's follow-up Reverse Circulation ("RC") drilling program at the Sheoak gold prospect in South Australia has been completed with 11 holes drilled for a total of 1,638m.

The drilling in-filled the high gold grades returned from RC drilling in July (ASX: 2/10/25) which included:

- ⇒ **6m @ 8.0g/t Au** from 71m, including **1m @ 25.4g/t Au** and **1m @ 15.8g/t Au**
- ⇒ **7m @ 2.9g/t Au** from 60m, including **1m @ 9.2g/t Au**
- ⇒ **3m @ 5.2g/t Au** from 126m, including **1m @ 9.1g/t Au**

Holes were also drilled to test the northern and southern extensions of the mineralisation, which has been delineated over a strike length of at least 200m to date and remains open.

Silica-sericite alteration associated with the Sheoak gold mineralisation was intersected in the majority of the new holes.

Samples have been submitted for analysis, with results due in approximately six weeks.

Sheoak is one of a series of gold prospects located within the highly prospective Yarlbinda Shear Zone, within Auravelle's Nuckulla Hill Gold Project in South Australia. The Yarlbinda hosts Barton Gold Holdings Limited's (ASX: BGD) 1.6Moz Tunkillia Gold Project¹.

Auravelle Metals Limited (ASX: **AUV**) ("Auravelle" or "the Company") is pleased to advise that it has completed a new program of follow-up RC drilling at the Sheoak prospect, located within its Nuckulla Hill Gold Project in South Australia. This was the third gold-focused drill program to be completed by Auravelle in South Australia since acquiring the project in early 2025.

The program was focused in two key areas: 1) following up the previous high-grade results to confirm the orientation and grade continuity of the known mineralisation; and 2) step-out drilling to test extensions beyond the currently defined 200m strike length as well as at depth.

The drilling was completed successfully with all target areas tested. Pleasingly, the silica-sericite alteration associated with the Sheoak gold mineralisation was intersected in almost all of the new drill holes.

Auravelle Managing Director Andrew Muir commented:

"The completion of this program rounds out a very busy and successful six months of gold exploration for Auravelle, being the Company's fourth drill program since July. The results from this program will yield good insights into the grade distribution and orientation of the gold mineralisation at Sheoak, as well as the prospect's overall strike extent, and provide follow up drill targets for 2026."

¹ See ASX BGD 4/3/25

For personal use only

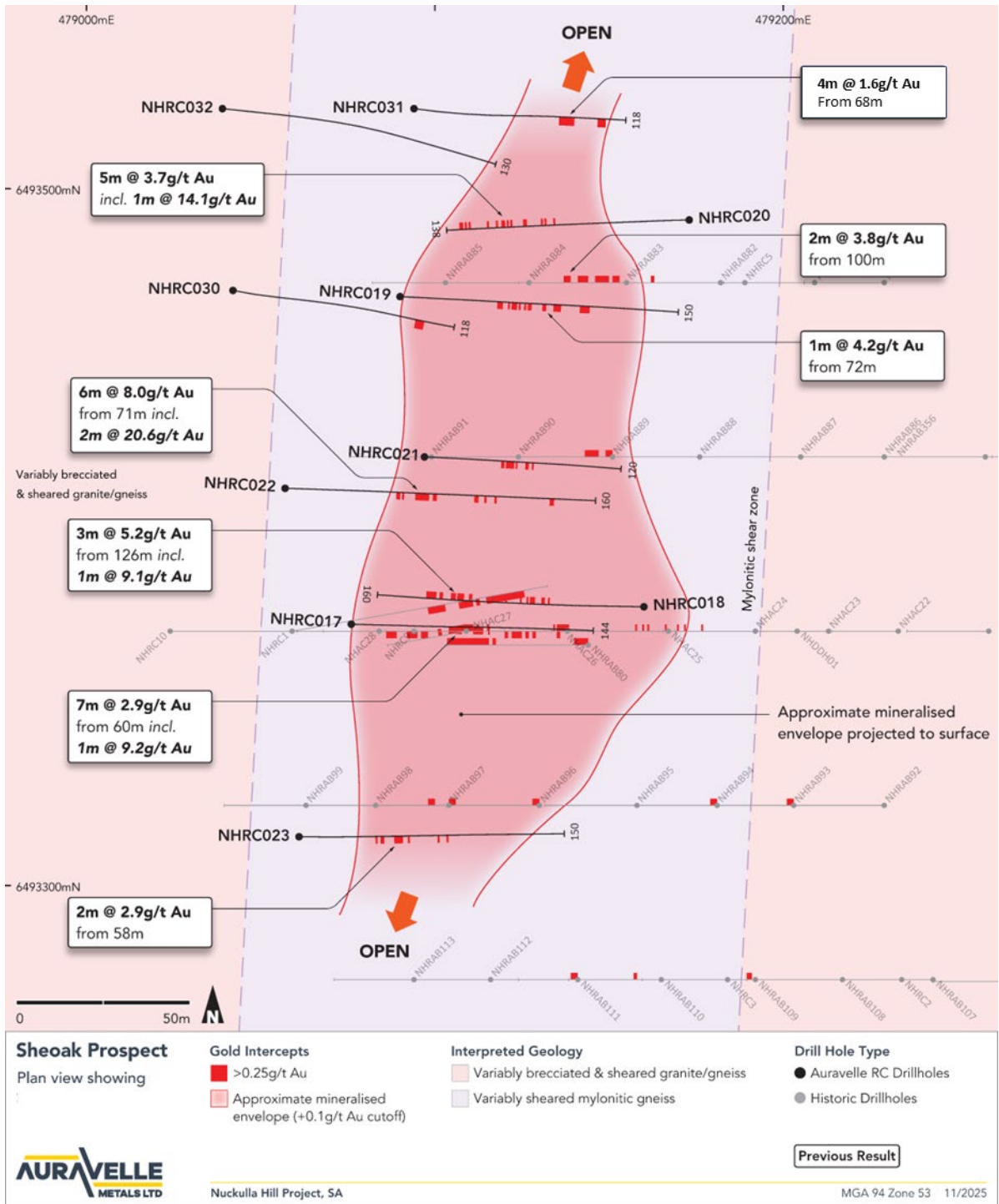


Figure 1: Sheoak Drill Plan²

² see ASX: 3/11/25 and 2/10/25

For personal use only

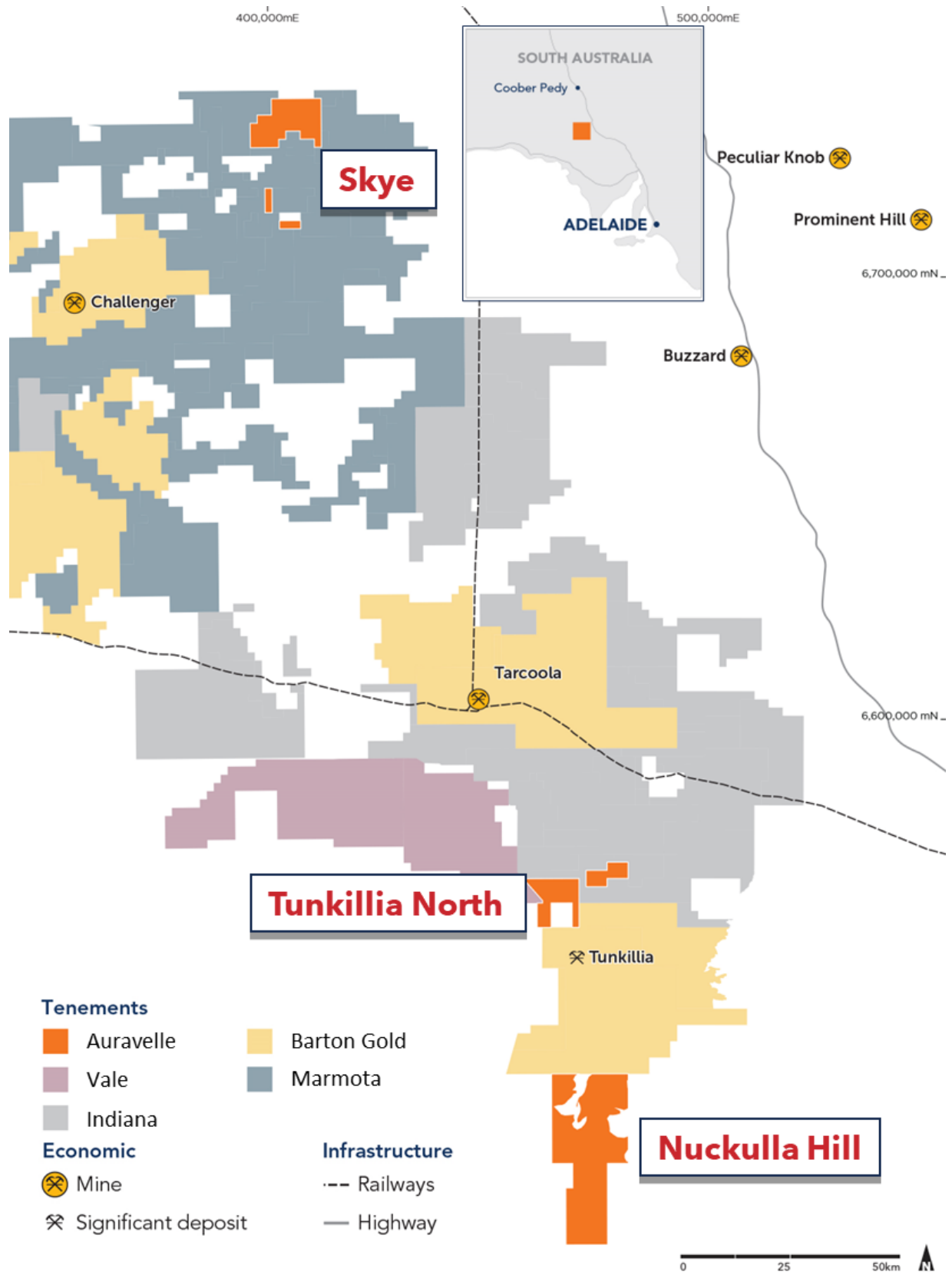


Figure 2: Auravelle's South Australian Projects

For personal use only

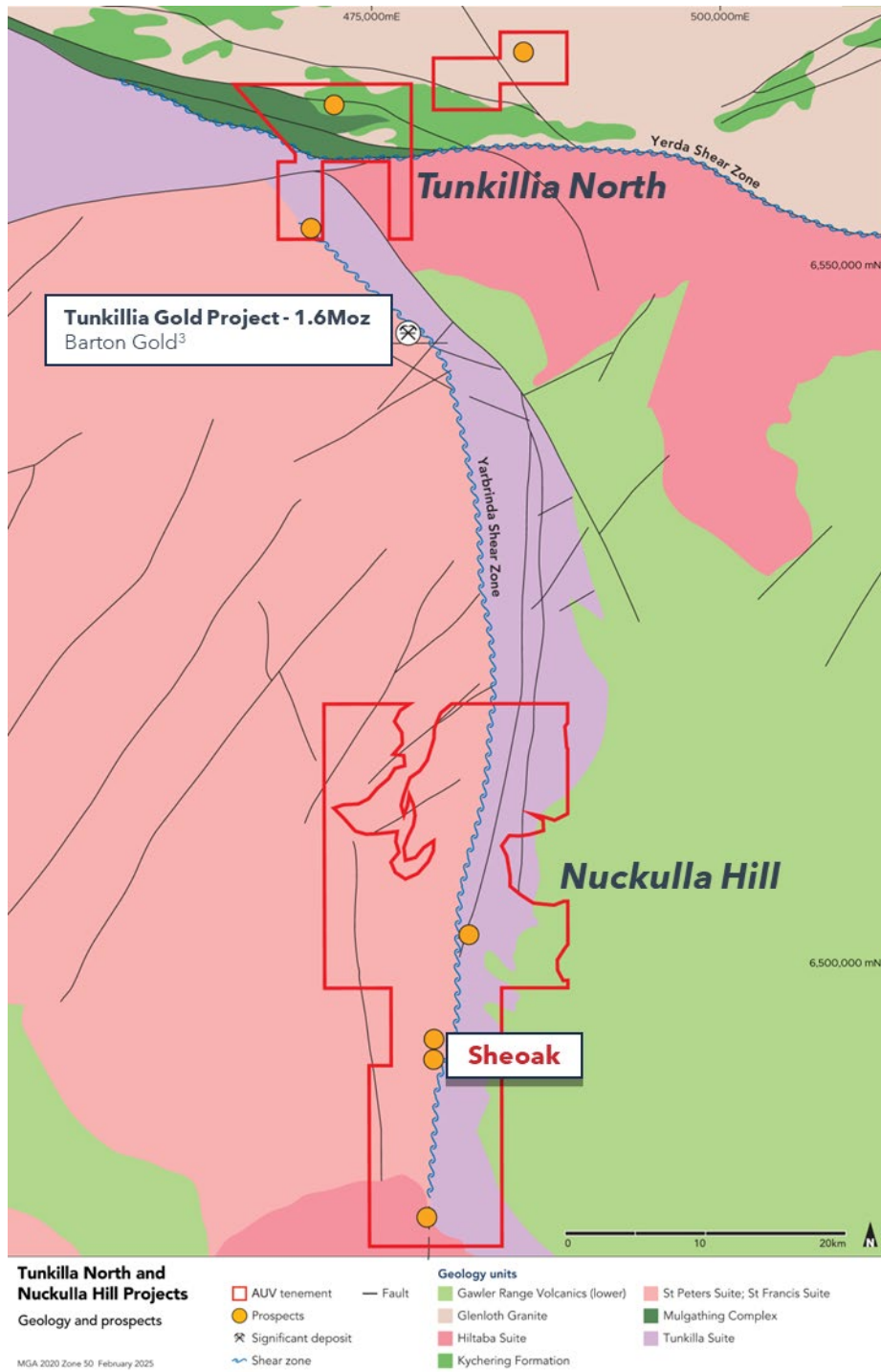


Figure 3: Nuckulla Hill and Tunkillia North Projects

³ See ASX BGD 4/3/25

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.