

26 November 2025

ASX RELEASE

Aircore drilling underway at Mt McKenna Gold Project

Platina Resources Limited (Platina or the Company) has commenced its maiden drilling program at its Mt McKenna Gold Project in Western Australia's prolific Laverton region, with 7,500m of aircore drilling planned.

The project lies 13km east of Laverton, adjacent to Genesis Minerals' Laverton Project and 20km north-east of Goldfields' Granny Smith Gold Mine.

Drilling, which is expected to be completed by early December, is designed to test four interpreted splays off the regional Granite Well fault within the northern block of Target 2 (see Figure 1). The program will also serve litho-geochemical classification and create an understanding of any prevalent alteration halos for future targeting.

Target 2 was selected following a comprehensive interpretation process that integrated multiple exploration datasets, including:

- Geological mapping identifying favourable structural and lithological settings
- Surface geochemical sampling, which highlighted anomalous trends
- Reinterpretation of historical geophysical data, providing improved definition of subsurface features
- Results from a detailed ground gravity survey, which identified possible structures and density contrasts consistent with potential mineralisation.

This combined dataset generated several compelling drill targets that the Company believes warranted systematic testing.

Platina Managing Director, Mr Corey Nolan said,

"We've been eager to get drilling at Mt McKenna since acquiring in September 2025. We ran a close eye over a number of gold projects in Western Australia but this project stood out as the one with the highest potential because of its location and unique geology. The program will test an area where Platina has completed a detailed geological assessment and in close proximity to where many gold nuggets have been found."

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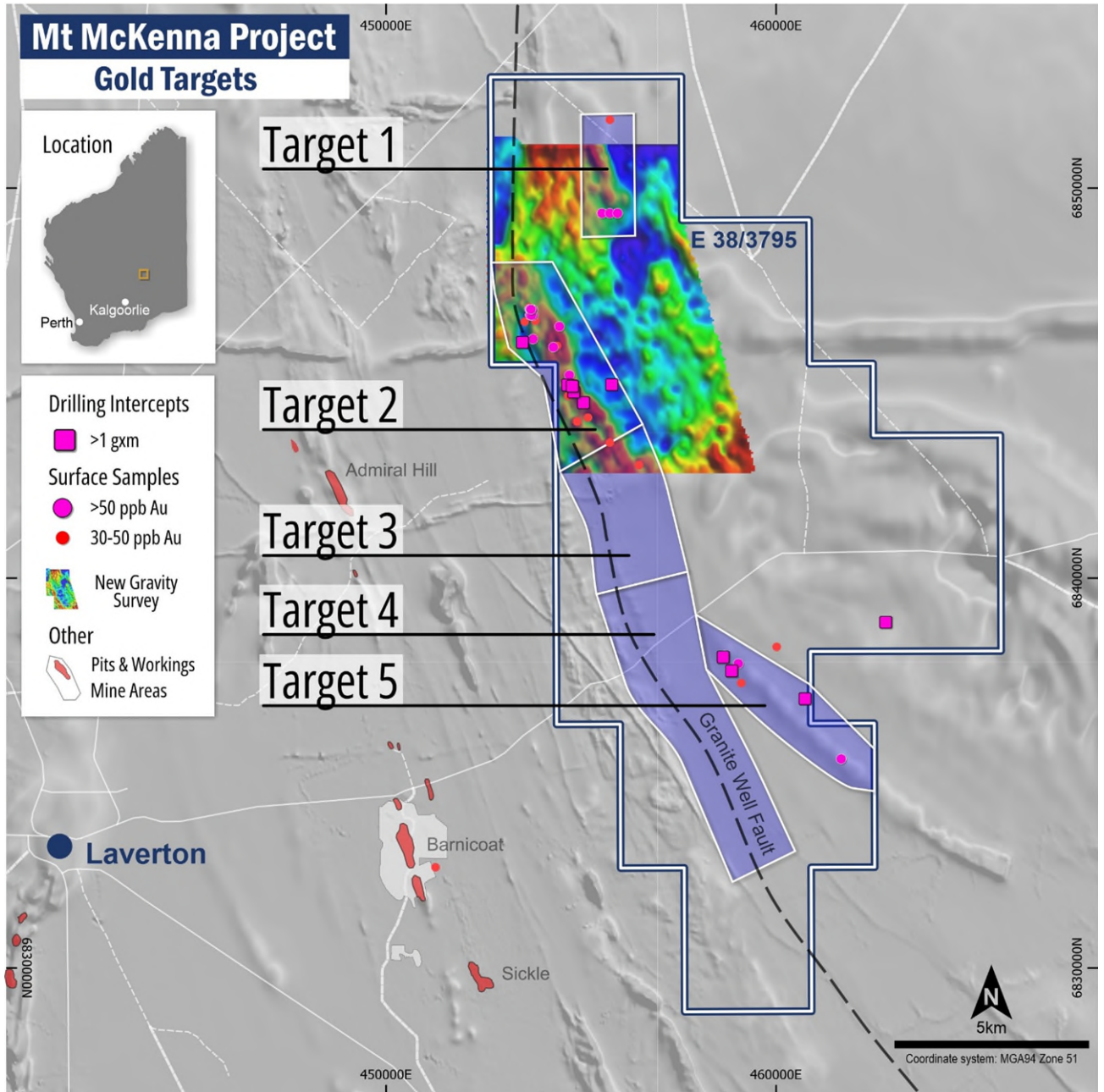


Figure 1. Mt McKenna Project location near Laverton with interpreted regional Granite Well fault and initial delineated target zones from historical data, underlain by faded Geological Survey of Western Australia (GSWA) - Total Magnetic Intensity (80m) 1VD of WA v1, 2020. Also, including the recently acquired 1 VD gravity imagery and interpreted mineralised faults from mapping.

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.

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DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties.

ABOUT PLATINA RESOURCES LIMITED (ASX: PGM)

Platina is an Australian-based company focused on advancing early-stage metals projects through exploration, feasibility, and permitting towards development. Shareholder value is created by monetising the projects through either sale, joint venture or development.

Platina controls a 100% interest in a portfolio of gold projects in the Yilgarn Craton in Western Australia. For more information please see: www.platinaresources.com.au

REFERENCES TO PREVIOUS ASX RELEASES

The information in this report that relates to Exploration Results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- New gold project in the world-class Laverton gold district, 3 September 2025
- Commencement of Exploration at the Mt McKenna Gold Project, 25 September 2025
- Mt McKenna Gold Project Exploration Update, 3 November 2025

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

COMPETENT PERSON STATEMENT

The information in this Report that relates to the Mt McKenna Project exploration results is based on information reviewed and compiled by Mr Rohan Deshpande who is an employee of Platina Resources and Member of the Australian Institute of Geoscientists (AIG). Mr Deshpande has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Deshpande consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.