

Harvey Norman Holdings Limited

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26 November 2025

Australian Securities Exchange Limited
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RETAIL TRADING UPDATE:

**CONTINUED STRONG AGGREGATED SALES REVENUE FOR THE PERIOD
1 July 2025 to 20 November 2025 vs 1 July 2024 to 20 November 2024
UP 9.1%**

The Directors of Harvey Norman Holdings Limited announce continued strong aggregated sales revenue from Harvey Norman® wholly-owned company-operated stores in New Zealand, Slovenia, Croatia, Ireland, United Kingdom, majority-owned controlled company-operated stores in Singapore and Malaysia, and from independent Harvey Norman®, Domayne® and Joyce Mayne® branded franchised complexes in Australia* (**Aggregated Sales**) **increasing by 9.1%** for the period 1 July 2025 to 20 November 2025 when compared to Aggregated Sales for the period 1 July 2024 to 20 November 2024. Comparable Aggregated Sales for the period 1 July 2025 to 20 November 2025 when compared to the previous corresponding period, **increased by 8.1%**.

** Sales made by franchisees in Australia are not made by Harvey Norman Holdings Limited (HNHL) or its controlled entities and do not form part of the financial results of the HNHL consolidated entity.*

Aggregated Sales have been positively affected by a 9.0% appreciation in the Euro (€), a 5.5% appreciation in the UK Pound (£GBP), a 4.6% appreciation in the Singaporean dollar (\$SGD), and a 7.1% appreciation in the Malaysian Ringgit (MYR) offset by a 1.6% depreciation in the New Zealand dollar (\$NZD) for the period 1 July 2025 to 20 November 2025 compared to the period 1 July 2024 to 20 November 2024.

During the current period, two new company-operated stores were opened, located at Punggol Coast Mall, Singapore (opened 29 July 2025) and The Beat at Kiara Bay, Kuala Lumpur, Malaysia (opened 1 October 2025), offset by the closure of one company-operated store in Singapore and one outlet in New Zealand. This brings our total number of overseas company-operated stores to 121 as of the date of this announcement.

AGGREGATED SALES REVENUE BY COUNTRY

Aggregated Sales increase / (decrease) from 1 July 2025 to 20 November 2025 vs 1 July 2024 to 20 November 2024 in Australian Dollars \$A:

COUNTRY % increase / (decrease) calculated in \$A	1 July 2025 to 20 November 2025 vs 1 July 2024 to 20 November 2024	
	Total %	Comparable %
Australian Franchisees	6.5	6.4
New Zealand	8.2	6.3
Slovenia & Croatia	25.3	25.3
Ireland	17.9	17.9
United Kingdom	123.6	22.2
Singapore	12.3	8.5
Malaysia	17.1	11.4

Aggregated Sales increase / (decrease) from 1 July 2025 to 20 November 2025 vs 1 July 2024 to 20 November 2024 in local currencies:

COUNTRY % increase / (decrease) calculated in local currencies		1 July 2025 to 20 November 2025 vs 1 July 2024 to 20 November 2024	
		Total %	Comparable %
Australian Franchisees	\$A	6.5	6.4
New Zealand	\$NZD	10.0	8.0
Slovenia & Croatia	€Euro	14.9	14.9
Ireland	€Euro	8.2	8.2
United Kingdom	£GBP	111.9	15.8
Singapore	\$SGD	7.4	3.7
Malaysia	MYR	9.3	4.0

This document was authorised to be provided to the ASX by the Board of Directors of Harvey Norman Holdings Limited.

Yours faithfully



Chris Mentis
Company Secretary / CFO