

26 November 2025

**SHARE PURCHASE PLAN**

Alma Metals Limited (ASX:ALM) (Alma or Company) is pleased to announce a share purchase plan (SPP) to eligible shareholders of the Company.

Each eligible shareholder with a registered address in either Australia or New Zealand who hold shares at the record date of 25 November 2025 will be eligible to acquire up to \$30,000 of fully paid ordinary shares in the Company (New Shares) without paying brokerage or other transaction costs.

The New Shares will be issued at 0.6 cents each representing a 15% discount to the volume weighted average price of the Company's Shares over the last 20 days on which sales in the Shares are recorded before the day of this announcement. There is no offer of options as part of the offer.

Further information in relation to the SPP, including the SPP Terms and Conditions, will be outlined in a separate SPP Offer Booklet which is expected to be released to the ASX and sent to eligible shareholders on 28 November 2025.

The offer will be conducted in accordance with the timetable below.

**Timetable**

Date	Event
25 November 2025	Record Date for SPP
26 November 2025	Announcement of SPP
28 November 2025	Posting of SPP Offer Booklet and SPP Offer Opens
17 December 2025	Closing Date for SPP
24 December 2025	Announcement of results of SPP and issue of New Shares (Closing Date + 5 business days)

These dates are indicative only. The Company may vary the dates (including extending the Closing Date) of the offer without notice.

This announcement is authorised for release by Managing Director, Frazer Tabcart.

For further information, please contact:

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