

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

26<sup>th</sup> November 2025

## SEG MAKES A STRONG START TO FY26

Sports Entertainment Group Limited (**SEG**) is pleased to provide an update on its trading performance for the first four months of FY26 and updated financial guidance

### Strong Start to FY26

- Underlying EBITDA<sup>1</sup> growth of **63%** compared to the prior corresponding period (to the end of October 2025)
- September was the Group's highest revenue and EBITDA<sup>1</sup> generating month since the Pacific Star and Crocmedia merger in 2018
- We are seeing continued momentum from our 'whole of sport' strategy

### Updated Forward Guidance

- FY26 EBITDA<sup>1</sup> growth of at least 20% compared to FY25
- Ongoing margin expansion through operational efficiencies
- Forecast FY26 year-end cash<sup>2</sup> position within a range of \$30m-\$35m
- Senior bank debt of \$11.5m

### Perth Wildcats Exit – Accelerated Plan

- SEG is pleased to announce stage 2 of the accelerated exit from Perth Wildcats Basketball Pty Ltd (**Perth Wildcats**) has been completed.
- SEG received \$6.5m from MT Capital Investment Pty Ltd (Mark Arena) for a further 16.9% of the remaining shares. As of today, SEG retains a 30.6% share of the Perth Wildcats
- Stage 3 which will result in the sale of 26.2% of remaining shares for \$10.1m is scheduled for completion by 31 December 2025.
- Stage 4 for the final 4.4% of the remaining shares is for \$1.9m. This stage is scheduled for completion by 31 March 2026
- The recently disclosed accelerated agreement provides grace periods for payment with interest accruing, with all payments to be made by 30 June 2026.

We continue to review our capital management options and will provide further updates later in the financial year.

Approved for release by the Board.

For more information please contact:  
Craig Hutchison  
Managing Director  
Sports Entertainment Group Limited  
(03) 8825 6600

Trent Bond  
Chief Financial Officer  
Sports Entertainment Group Limited  
(03) 8825 6600

E-mail: [info@sportsentertainmentgroup.com.au](mailto:info@sportsentertainmentgroup.com.au)  
Internet: <http://www.sportsentertainmentnetwork.com.au>

1. Underlying EBITDA is on a Pre-AASB16 basis and excludes restructuring, transaction and abnormal costs on a continuing operation basis  
2. Forecasted cash position assumes the receipt of contracted payments from Mark Arena Capital