

**ASX ANNOUNCEMENT****26 November 2025****REDIVIUM UNITED KINGDOM'S RECYCLING PLANT UPDATE**

PERTH – Redivium Limited (ASX: RIL; FSE: HR90) ("**Redivium**" or "the **Company**"), an emerging lithium-ion battery recycler, provides the following update regarding the development of its United Kingdom battery recycling operations.

**Background and Prior Announcements**

As referenced in earlier Company updates and investor materials, Redivium has been progressing plans for a United Kingdom battery recycling "spoke" facility, previously associated with potential sites in Chester Gates, Greater Manchester and subsequently in Wrexham, North Wales. These initiatives followed the feasibility work first outlined in the 31 December 2023 Half-Year Report which detailed plans for a 10 tonne per day lithium-ion battery processing facility.

**Update on Wrexham Lease Negotiations**

Redivium advises that it is unable to proceed to completion on the previously negotiated lease agreement for the Wrexham site. The Company's ongoing recapitalisation process, once successfully completed, is expected to enhance covenant strength significantly. However, due to extended delays associated with the suspension, the current circumstances are understandably not acceptable to the landlord.

While this presents a minor and immaterial setback regarding the specific premises, all other project components remain intact and unaffected.



### Project Economics and Offtake

The Company confirms that underlying United Kingdom project economics remain robust. Redivium retains:

- A **multi-year contracted supply** of qualifying lithium-ion battery feedstock via G&P Battery Recycling Limited announced in November 2023;
- The **EPC supply agreement** for all of the process infrastructure remains intact and effective; and
- A **guaranteed offtake agreement** for the resulting black mass concluded with WMC Energy BV ("WMC") and announced in June 2025.

These agreements underpin the commercial viability of the United Kingdom project and remain active despite the change in premises.

### Feasibility Study Rework

Due to the need to identify an alternative location, certain elements of the United Kingdom feasibility study must now be reworked. Location-specific elements, particularly those relating to environmental impact, permitting requirements and facility layout, will be updated once the new property is selected.

A shortlist of property options is now under review, and the Company will commence feasibility updates promptly upon selecting a replacement site.

### Integrated Refining Expansion Pathway

Redivium is also evaluating the adoption of a modular refining solution enabling the production of battery-grade hydroxide from processed black mass. This technology has the potential to position Redivium as one of the few, if not the first, companies to operate an integrated commercial-scale battery recycling and refining circuit with a nameplate capacity of 2,000 tonnes per annum in the United Kingdom. It is understood that the circuit can scale to 6,000 tonnes black mass processing capacity annually as the market demands.

Whilst this technology is at an early stage of evaluation for Redivium, the technology owner has successfully deployed circuits elsewhere in the world with an attractive operating and cost profile. The impact on the project capex will also be considered as part of the current evaluation.

WMC has informally confirmed existing black mass offtake arrangements could be extended to include refined battery-grade products, further strengthening the developing business case for long-term revenue visibility.

Executive Director Michael O'Leary-Collins stated:

*"While the delay to the Wrexham lease is disappointing, the foundation of the United Kingdom project remains strong. Our contracted feedstock supply, secured offtake and advancing feasibility work give us confidence that the project will progress once a site is confirmed. The potential integration of modular refining would be a major strategic step forward, systemically embedding Redivium in the United Kingdom's emerging battery materials supply chain. We are focused on completing the recapitalisation so that project development can continue unimpeded."*

The Company remains committed to delivering value to its shareholders and will continue to keep the market fully informed.

This ASX announcement has been authorised for release by Michael O'Leary-Collins, Executive Director.

**For further information, please contact:**

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**About Redivium Limited ([www.redivium.com](http://www.redivium.com))**

Redivium aims to provide advanced battery recycling technology across Europe. Redivium also has commercialisation rights to hydrometallurgical technology originally developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the United Kingdom, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and South East Europe (Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). ACN 630 589 507 Pty Ltd is owned by German engineering firm SMS Group GmbH.

Redivium's safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong European regulation and funding that supports recycling innovation amid Europe's energy transition objectives, Redivium aims to become a leading battery recycler.

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