

ASX ANNOUNCEMENT**26 November 2025****REDIVIUM UNITED KINGDOM BLACK MASS PRODUCTION – FEASIBILITY STUDY UPDATE**

PERTH – Redivium Limited (ASX: RIL; FSE: HR90) ("**Redivium**" or "the **Company**"), an emerging lithium-ion battery recycler, provides the following update on the status of feasibility studies associated with its planned battery recycling projects in the United Kingdom and continental Europe.

As previously disclosed in the Company's Half-Year Report for the period ending 31 December 2023, Redivium engaged engineering firm Chris Wilson Consulting to undertake a feasibility study for a 10 tonne per day lithium-ion battery shredding "spoke" plant in the United Kingdom. This assessment was initiated following the Company's agreement with battery feedstock partner GPBR and intended to cover key areas including project economics, preliminary equipment design, layout, permitting and cost estimates.

In addition, as outlined in Redivium's November 2023 Investor Presentation, Redivium noted that an initial feasibility study for a United Kingdom plant of similar capacity had been completed at that time.

Since those announcements, Redivium has made progress in further defining the project pathway. However, due to a change of premises associated with the United Kingdom development, certain components of the feasibility study now require reworking and revalidation that will see a delay to Q2/26 or up to seven months from the date of resubmission. Redivium is already in advanced discussions with a strategic partner on this subject.

The relocation triggers an updated environmental impact assessment, a prerequisite to securing and maintaining the necessary operating permits which underpins the permitting application process. This will take place in parallel when finalising new

property compliance and lease terms. The Company advises that while this process requires additional time, it is not expected to materially affect the underlying economic viability of the United Kingdom black mass production project.

Redivium will provide a further update to the market once the feasibility study is finalised in a revised form.

Executive Director Michael O'Leary-Collins commented:

"The feasibility review for our United Kingdom spoke facility has reached a stage where only location-specific adjustments remain. While the change in premises requires updated environmental assessments, we remain confident the project's commercial fundamentals remain strong. The team and our advisors are moving efficiently to complete the revised study so that permitting and development pathways can proceed without interruption."

Continental European Projects

Feasibility studies associated with Redivium's two planned continental European recycling projects in Czechia and Romania remain underway. These studies continue to progress despite their differing development timelines. Notably, both projects benefit from contracted feedstock supply that supports long-term operational and financial planning.

Further updates on these projects will be provided as each study approaches completion which are not substantially different from the United Kingdom project in terms of technical or financial aspects.

This ASX announcement has been authorised for release by Michael O'Leary-Collins, Executive Director.



For further information, please contact:

Michael O'Leary-Collins
Executive Director
Redivium Limited
Email: molearycollins@redivium.com

About Redivium Limited (www.redivium.com)

Redivium aims to provide advanced battery recycling technology across Europe. Redivium also has commercialisation rights to hydrometallurgical technology originally developed by Neometals and licensed from ACN 630 589 507 Pty Ltd for the United Kingdom, Ireland, Scandinavia (Denmark, Finland, Norway, Sweden), Italy, and Central and South-East Europe (Albania, Bulgaria, Bosnia and Herzegovina, Croatia, Greece, Romania, Serbia, Slovakia and Slovenia). ACN 630 589 507 Pty Ltd is wholly owned by German engineering firm SMS Group GmbH.

Redivium's safe recycling processes eliminate lithium-ion battery waste and recover valuable materials including lithium, nickel, copper and anode components for reuse in new battery production. With strong European regulation and funding that supports recycling innovation amid Europe's energy transition objectives, Redivium aims to become a leading battery recycler.

For personal use only