

PHASE 2 DRILL PROGRAM COMPLETED AT WEEBO GOLD PROJECT

HIGHLIGHTS

- Phase 2 drilling completed at the Weebo Gold Project in the Eastern Goldfields of Western Australia
- Scone Stone, 10 holes of Reverse Circulation (RC) drilling for 1,622 metres have been completed, including:
 - Five lines of holes tested the interpreted high-grade east dipping structure defined in September 2025 over 200 metres of strike
- Ockerburry, prospects 1, 2, 3 and 4 have been tested, including:
 - Prospect 3, 17 holes of RC drilling for 1,949 metres have been completed, targeting a ‘supergene’ gold discovery from September 2025’s air-core drilling
 - At prospects 1, 2, 3 and 4, 24 holes for 2,029 metres of air-core drilling targeted other ‘supergene’ gold mineralised areas
- At Sholl’s Find, Sir Samuel and Wheel of Fortune, a further 3,925 metres of first-pass air-core drilling focused on surface geochemical and surface working areas was completed
- All samples from the Phase 2 program have been submitted to the laboratory for analysis

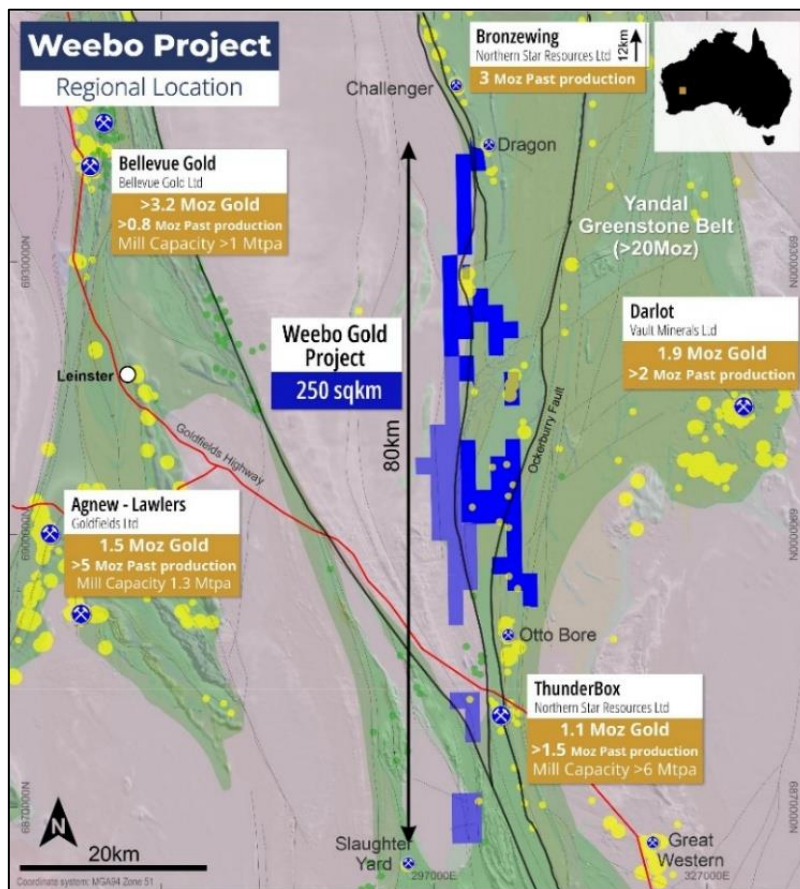


Figure 1. Weebo Project location with tenure, geology and mines/prospects

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Magmatic Resources' Managing Director, Mr David Richardson commented: "Our rapid progress in Western Australia since acquiring the Weebo Gold Project continues, with the Phase 2 drilling program now complete. Following RC drilling at the advanced Scone Stone and Ockerburry prospects, we will have detailed information to enable geological modelling of the mineralisation. We have also undertaken initial air-core drilling at the early-stage Scholl's Find, Sir Samuel and Wheel of Fortune prospects at Weebo, which will hopefully provide our WA exploration team with follow-up targets for the next phase of drilling. We look forward to receiving the results from the Phase 2 drill program and sharing them with our shareholders."

Magmatic Resources Limited (**ASX:MAG**) ("**Magmatic**" or "**the Company**") is pleased to announce the completion of its Phase 2 drilling program at the Weebo Gold Project in the Eastern Goldfields region of Western Australia.

The Phase 2 drilling program comprised 3,571 metres of RC drilling focused on advanced targets at Scone Stone and Ockerburry and 5,954 metres of air-core drilling across the Ockerburry, Scholl's Find, Sir Samuel and Wheel of Fortune prospects.

All samples from the Phase 2 program have been submitted to the laboratory for analysis.

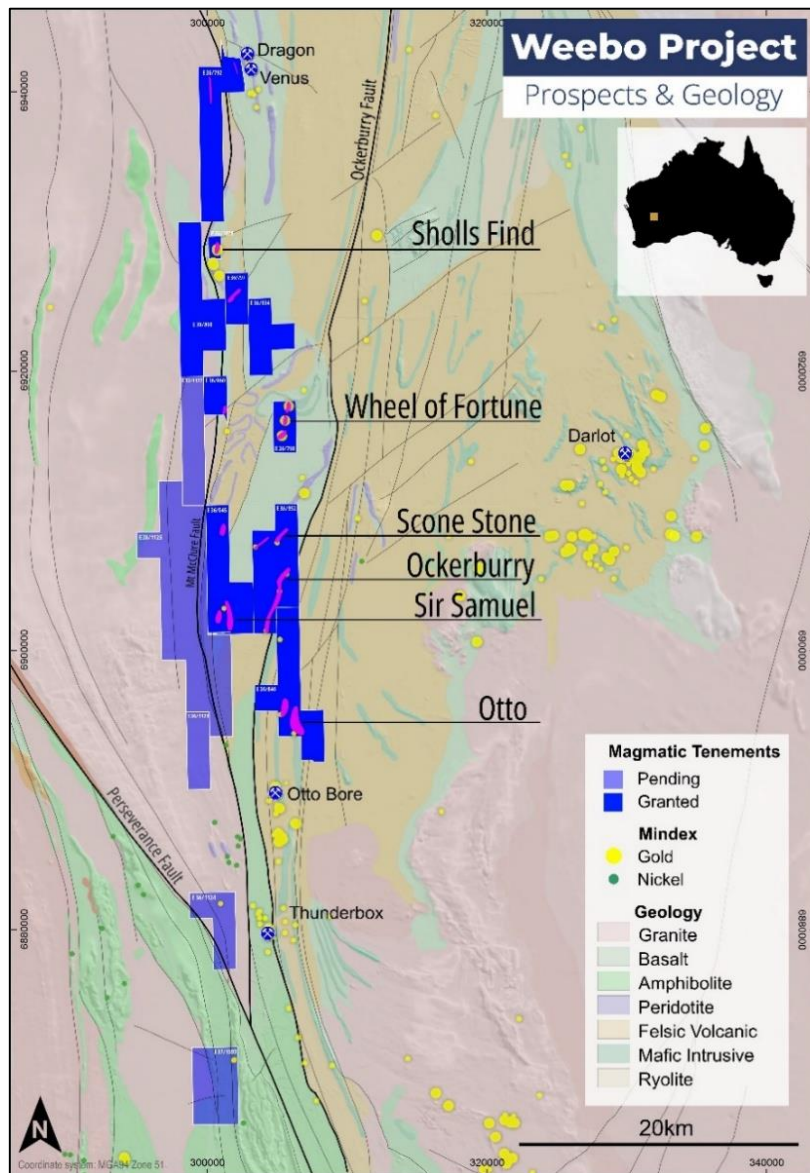


Figure 2: Weebo - Prospect locations on regional geology

Authorised for release by the Board of Directors of Magmatic Resources Limited.

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FOR FURTHER INFORMATION:

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PREVIOUSLY REPORTED INFORMATION

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.