

1 December 2025

## Appointment of Chief Financial Officer

Global lithium materials producer PLS Group Limited (PLS or the Company) (ASX: PLS) is pleased to announce the appointment of Ms Alex Willcocks as Chief Financial Officer (CFO), with effect from 25 May 2026, following the completion of an extensive domestic and international search.

Ms Willcocks is a highly experienced finance executive with more than 20 years' experience across listed and multinational organisations, including over a decade in senior finance leadership roles within the Wesfarmers Group. She most recently served as CFO of Wesfarmers Chemicals, Energy & Fertilisers (WesCEF), where she was responsible for finance, strategy, risk, IT, joint venture governance and procurement. She also brings lithium sector experience through her governance roles with Covalent Lithium, the WesCEF-SQM joint venture, providing exposure to integrated lithium mining, chemical conversion and downstream supply chain dynamics.

Across these roles she oversaw a portfolio valued at approximately \$4 billion in assets spanning chemicals, energy and fertiliser operations ensuring disciplined governance across major growth programs while maintaining strong financial oversight and business performance.

Prior to her role at WesCEF, Ms Willcocks held several senior leadership roles across the Wesfarmers Group including CFO of Kmart, Executive General Manager of the Wesfarmers Group's Accounting and Assurance team, and General Manager of Investor Relations and Planning.

Ms Willcocks brings deep capability in capital allocation, portfolio optimisation, M&A, investor engagement and enterprise-wide financial management. Ms Willcocks holds a Master's Degree in Chemistry from the University of Cambridge, is a Certified Practising Accountant Australia, a member of the Chartered Institute of Management Accountancy UK, and a graduate of the Australian Institute of Company Directors.

Ms Willcocks will join PLS following an orderly transition period. Mr Flavio Garofalo will continue as Interim CFO until her commencement and will remain a key senior leader within PLS, ensuring continuity across the finance team and contributing to the next phase of the Company's growth.

PLS Managing Director and CEO, Dale Henderson, said:

*"Alex joins us at an important time as we continue our evolution into a global, multi-asset and increasingly integrated lithium business, with operating, development and partnership interests across Australia, Brazil and South Korea. Her experience leading complex organisations, delivering major growth programs and supporting a mature balance sheet will be instrumental as we continue building a leading lithium business for the long term and move into the next chapter of PLS's development."*

*"I also want to acknowledge the significant contribution of Flavio during his time as Interim CFO. He has provided discipline and stability through this period, and his ongoing leadership as a senior member of PLS's finance team will continue to be important as we execute our finance transformation and growth agenda."*

*Release authorised by Dale Henderson, PLS Managing Director and CEO.*

### Contact

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## About PLS

PLS is a leading global producer of lithium materials, with a diversified portfolio of assets and strategic partnerships in the rapidly growing battery materials sector. The Group owns 100% of the world's largest, independent hard-rock lithium operation, the Pilgangoora Operation in Australia, and the Colina Lithium Project in Brazil. PLS is also integrated into the lithium value chain through its joint venture with POSCO in South Korea, which manufactures battery-grade lithium hydroxide. With significant scale, high-quality assets, and a strong commitment to advancing the global energy transition, PLS has established enduring partnerships with leading international companies in the sector such as POSCO, Ganfeng, Chengxin, Yahua, and General Lithium.

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