

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Stealth Group Holdings Ltd
ACN/ARSN 615 518 020

1. Details of substantial holder (1)

Name Michael Reginald Doust
ACN/ARSN (if applicable) Not Applicable

There was a change in the interests of the
substantial holder on 27/11/2025
The previous notice was given to the company on 14/06/2024
The previous notice was dated 14/06/2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares (Shares)	8,666,942	7.51% (on the basis that Stealth has 115,395,542 Shares on issue)	6,894,476	5.30% (on the basis that Stealth has 130,057,089 Shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme, are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
24/10/2024	Doumin Holding Pty Ltd ATF Doust Family Trust	Shares issued pursuant to DRP	Nil	154,569 shares	154,569
24/10/2024	Michael Reginald Doust	Shares issued pursuant to DRP	Nil	77,284 shares	77,284
2/9/2025	Doumin Holding Pty Ltd ATF Doust Family Trust	On market disposal	37,500	50,000 shares	50,000
4/9/2025	Michael Reginald Doust	On market disposal	42,500	50,000 shares	50,000
4/11/2025	Doumin Holding Pty Ltd ATF Doust Family Trust	Shares issued pursuant to DRP	Nil	83,416 shares	83,416
4/11/2024	Michael Reginald Doust	Shares issued pursuant to DRP	Nil	41,354 shares	41,354
17/11/2025	Doumin Holding Pty Ltd ATF Doust Family Trust	Off-market transfer out to Michael Reginald Doust.	Nil	2,957,619 shares	2,957,619
17/11/2025	Michael Reginald Doust	Transfer in from Doumin Holding Pty Ltd	Nil	2,957,619 Shares	2,957,619

19/11/2025	Michael Reginald Doust	On market disposal	9,691	8,076 shares	8,076
21/11/2025	Michael Reginald Doust	On market disposal	25,216	21,013 shares	21,013
26/11/2026	Michael Reginald Doust	On market disposal	2,000,000	2,000,000 shares	2,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Doumin Holding Pty Ltd ATF Doust Family Trust	Doumin Holding Pty Ltd ATF Doust Family Trust	Doumin Holding Pty Ltd ATF Doust Family Trust	Indirect – shares held by trustee of Doust Family Trust of which Michael Reginald Doust is a beneficiary and director/shareholder of the trustee	5,965,946 shares	5,965,946
Michael Reginald Doust	Michael Reginald Doust	Michael Reginald Doust	Direct – shares registered in the name of Michael Reginald Doust	928,530 shares	928,530

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Doumin Holding Pty Ltd ATF Doust Family Trust	44 Hutchinson Ave, Mosman Park WA 6012
Michael Reginald Doust	44 Hutchinson Ave, Mosman Park WA 6012

Signature

print name Michael Reginal Doust

Capacity Director

sign here

date 27/11/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.