



1 December 2025

## Convertible Note Subscription Secured

New Zealand Coastal Seafoods Limited (**ASX: NZS**) ("**NZS**" or the "**Company**") is pleased to announce that it has raised funds from a professional and sophisticated investor, for an investment in the Company of \$55,000 (before costs) through a Convertible Note subscription.

### **NZS's Executive Chairman, Peter Chai comments:**

*"We are pleased to announce the successful completion of a Convertible Note subscription. These new funds strengthens our financial position and enables us to accelerate our strategic initiatives."*

### **Purpose and Use of Funds**

The proceeds from the Convertible Notes will provide the Company with additional working capital to support its ongoing operations and strategic initiatives.

The subscription of these Convertible Notes underscores the confidence that investors have in the Company's growth strategy and its commitment to sustainable and environmentally responsible fishing practices.

### **Convertible Note Offer Details**

The Company has received \$55,000 via the issue of Convertible Notes with a face value of \$1 per Note, each convertible into ordinary fully paid shares in the Company ("**Shares**"). The conversion price is \$0.015 per Share, and such conversion is subject to shareholders approval.

### **Key terms of the Convertible Notes are summarised as follows:**

- **Total Amount Raised:** \$55,000
- **Issue Price:** Face Value of \$1.00 per Convertible Note
- **Interest Rate:** 12% per annum in the event the Convertible Notes are not converted
- **Maturity Date:** 12 months from the date of issue
- **Security:** the Convertible Notes are unsecured
- **Conversion Price:** \$0.015 per Share (pre consolidation)

#### **PRINCIPAL AND REGISTERED OFFICE**

Suite 5 CPC  
145 Stirling Highway  
Nedlands, WA  
Australia, 6009

ABN: 16 124 251 396

#### **OPERATIONS**

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ASX CODE: NZS

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The Company advises that the issue of the convertible notes will be made pursuant to the Company's placement capacity under ASX Listing Rule 7.1A. Following the issue, the Company will have 21,338,372 fully paid ordinary shares remaining available for issue under Listing Rule 7.1A.

The Directors will convene a shareholders' meeting to seek approval for the conversion of the Convertible Notes into Shares. Additional details regarding the terms and conditions of the Notes will be included in the notice of meeting.

## Summary

The Board of Directors believes that this capital raise will significantly strengthen the Company's financial position and enable the acceleration of its strategic initiatives.

## Authority

This announcement has been authorised for release by the Board of New Zealand Coastal Seafoods Limited.

## Further information:

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## About New Zealand Coastal Seafoods

New Zealand Coastal Seafoods Limited (ASX: NZS) is a premium seafood producer and processor focused on responsible sourcing of seafood products. Products are wild caught, traceable and caught under a series of company-owned fishing licenses. Its fishery has been assessed and verified for sustainability, ensuring minimal impact on the wild fish population and the broader ecosystem. NZS is also working closely with various Government and Non-Government Organisations to develop the Coral Sea Fishery (CSF) and Torres Strait Fishery (TSF), two of the most significant, under-develop and under-explored fisheries in Australia.

NZS is also a supplier, distributor and exporter of premium and frozen seafood products to a wide customer base in the domestic and international markets.

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