

Drilling Commences at Challenger West Project, South Australia ASX Release – 2nd December 2025

- **Drillers on Site**
- **RC Drilling Commences**

Further to Taiton Resources Limited (**T88** or **Company**) announcement dated 5 November 2025, the Company is pleased to announce that the drillers have arrived on site and commenced drilling at the Kingfish prospect located within Challenger West project, South Australia (**Figure 1**).

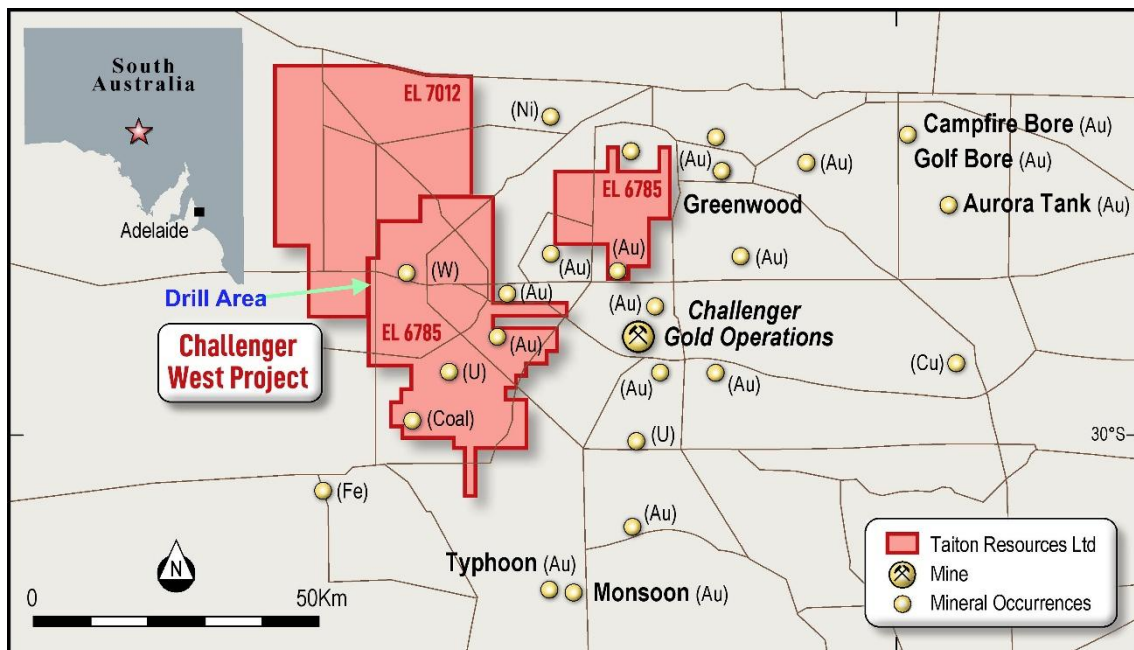


Figure 1: Location of the Highway and Challenger West project in South Australia.

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Figure 2: Drill rig set up on first hole at Kingfish.

The drilling program is expected to take 3 weeks to complete, and samples to be sent to the laboratory in Adelaide for assay thereafter. The programme will focus on testing gold and pathfinder element anomalism coincident with interpreted north-northeast trending structures (**Figure 3**).

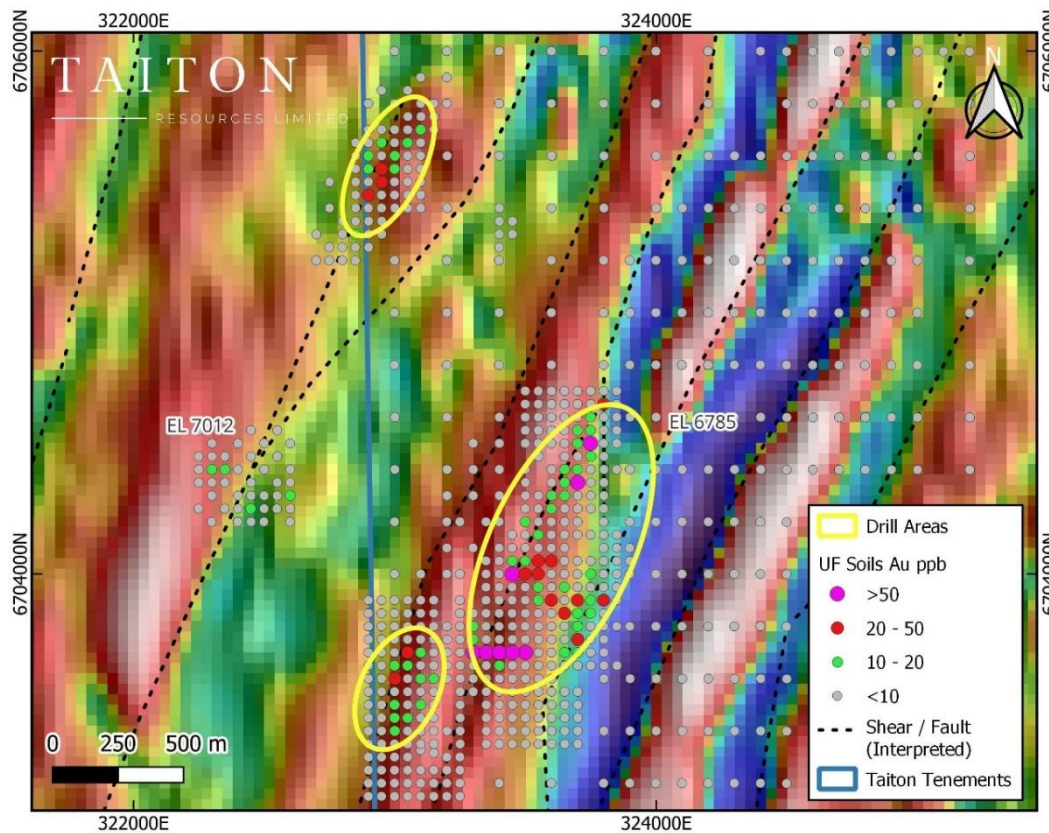


Figure 3 Challenger West Area 1 UF soil results underlain by RTP IVD magnetic image.

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The Kingfish prospect is approximately 40 km to the west of the 1.2M oz Challenger Gold Mine in a geological setting analogous to the Challenger deposit.

Executive Director David Low commented:

“Taiton is pleased to commence drilling on these compelling targets for gold mineralisation due to its geological similarities to that of the Challenger Mine. We look forward to receiving the results of the drill program and will accordingly update the market in due course.”

This announcement has been approved for release by the Board of Taiton.

For further information please contact:

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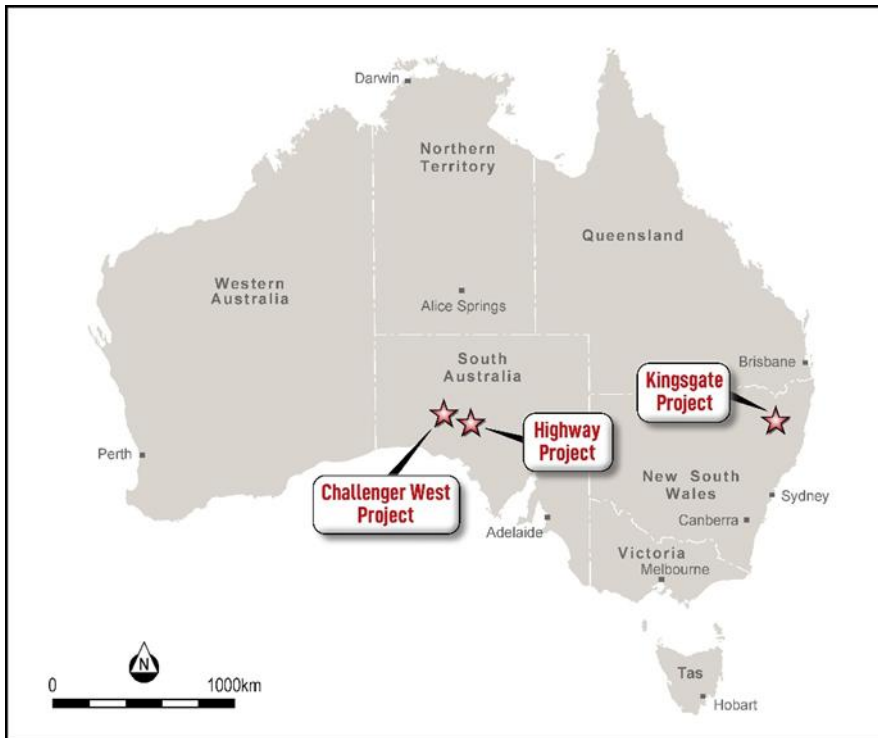
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About Taiton Resources Limited

Taiton Resources Limited (ASX: T88) is an early-stage mineral exploration and development company with a portfolio of projects across South Australia and New South Wales comprising the following:

- Highway Project** – total tenement land holding of 2,930 sq km, located in South Australia;
- Challenger West Project** – total tenement land holding of 1,858 sq km located in South Australia ; and
- Kingsgate High Purity Quartz Project** – total tenement land holding of 604.1 sq km, located in New South Wales.



Taiton Resources Limited (ASX: T88) project locations.