

Market Announcement

2 December 2025

IPB Petroleum Limited (ASX: IPB) – Trading Halt

Trading in the securities of IPB Petroleum Limited ('IPB') will be halted at the request of IPB, pending the release of an announcement by IPB.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Thursday, 4 December 2025; or
- the release of the announcement to the market.

IPB's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance



IPB Petroleum Limited

ABN 52 137 387 350

REQUEST FOR TRADING HALT

2 December 2025

Australia Securities Exchange Limited

tradinghaltspert@asx.com.au

Dear Sir/Madam,

Pursuant to Listing Rule 17.1, IPB Petroleum Limited (ASX: **IPB** or the **Company**) requests an immediate trading halt of its securities listed on the ASX, from the commencement of trade on Tuesday, 2 December 2025 (**Trading Halt**).

In support of this request IPB provides the following information:

1. The reason for the trading halt is to allow IPB to manage its continuous disclosure obligations whilst it undertakes a capital raising and finalises arrangements regarding a proposed acquisition.
2. The Company requests the trading halt to continue until the earlier of the commencement of normal trading on Thursday 4 December 2025, or the release of an Announcement by IPB in relation to the capital raising and the proposed acquisition.
3. IPB is not aware of any reason why the trading halt should not be granted; and
4. IPB is not aware of any other information necessary to inform the market about the Trading Halt.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'J. Ridley'.

Jessica Ridley

Company Secretary

IPB Petroleum Limited