

Tulla Resources Share Sale

Pantoro Gold Limited (ASX:PNR) (**Pantoro Gold** or the **Company**), a WA-based gold producer focused on unlocking the full potential of its 100%-owned Norseman Gold Project (**Norseman** or the **Project**) advises that Tulla Resources Group Pty Ltd (**Tulla Resources**) has today sold 25,803,360 shares in the Company. Tulla Resources is a substantial shareholder of the Company and an associate of Non-Executive Director, Mr Mark Maloney.

The sale follows the recent retirement of Mr Kevin Maloney from the Board at the Company's Annual General Meeting and reflects Tulla Resources' long association with, and significant investment in, the Norseman Gold Project over the past 13 years.

Pantoro Gold acquired its initial interest in the Norseman Gold Project in 2019 and subsequently merged with Tulla Resources plc in June 2023. Throughout this period, Tulla Resources has remained a highly supportive shareholder and contributor to the Project's development

Non-Executive Director, Mr Mark Maloney said:

"Tulla Resources has undertaken this sale as part of a strategy to return capital to its Principals and to free funding for its other resource projects.

Tulla Resources retains a significant shareholding in Pantoro Gold, representing 6.11% of the register and is committed to the long-term success of the Company. At this time, we have no intention to sell any further shares. I will continue as a non-executive director and remain strongly supportive of the Company's growth strategy and future."

As Tulla Resources is an associate of Mr Mark Maloney, the sale of shares was conducted in accordance with the Company's Securities Trading Policy. An Appendix 3Y follows this announcement.

Enquiries

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This announcement was authorised for release by Paul Cmrlec, Managing Director.

About Pantoro Gold

Pantoro Gold is a WA-based gold producer focused on unlocking the full potential of its 100%-owned Norseman Gold Project, one of the highest-grade goldfields in Australia. With a rich history and strong presence in the WA mining sector, Pantoro Gold is committed to driving long-term growth through consistent operational excellence and strategic exploration.

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