

ASX Announcement | 2 December 2025

Seafarms Group Limited (ASX: SFG)

SFG ASX Announcement No: 804

## SEAFARMS ACQUISITION OF PROJECT SEA DRAGON ASSETS UNCONDITIONAL

Seafarms Group (ASX: SFG or the Company) is pleased to announce that the creditors meeting of Project Sea Dragon Pty Ltd (in liquidation) (**PSD**) unanimously passed the resolution, satisfying the conditions precedent to the Asset Sale Agreement.

Sea Dragon Shrimp Pty Ltd (a wholly owned subsidiary of SFG) (**SDS**) will now take the necessary steps to acquire all of the assets and undertakings of PSD (other than certain excluded property, including cash)

The Company will provide further updates to the market as we progress development, permitting and investment.

Approved and authorised for release by the Company Secretary.

**Ends.**

For further information, please contact:

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### About Seafarms Group

Seafarms Group Limited (ASX: SFG) is a sustainable aquaculture company, producing the premium Crystal Bay® Prawns and developing the Project Sea Dragon prawn aquaculture project in northern Australia.