



ASX RELEASE (3 DECEMBER 2025)

## **Beefwood - Planned Drilling at Beefwood Deferred Until the Next Extended Dry Season**

### **Highlights**

- Wrotham Park station has advised that the track to Beefwood drill collar site is too wet to enable passage of the drill rig. Hence, the drilling of this important hole is now deferred until next dry season.
- Funding of the Beefwood drillhole was by way of a Queensland Government CEI grant. The Queensland Government has confirmed our withdrawal from the Round 9 Funding Grant due to this delay.
- The Company has applied for the Round 10 CEI grants to help finance the drilling in 2026. The successful applications will be announced in April 2026.

Tartana Minerals Limited (ASX: TAT) (the Company) advises that the planned drilling of a single 800 m hole at the Beefwood prospect, located 120 km northwest of Chillagoe in Far North Queensland (Fig. 1), has been deferred until the next extended dry season. Under the auspices of a Collaborative Exploration Initiative (CEI) Round 9 grant from the Queensland Government, drilling had been tentatively scheduled for July 2025 (refer ASX announcements 15 and 24 April 2025), with a revised commencement date of early November following June field inspections and confirmation of rig availability (refer ASX announcement 31 October 2025).

Beefwood is a compelling undercover copper–gold target defined by both geophysical and geochemical anomalies, with no previous drilling undertaken in the area. However, the unusually long wet season through early 2025 delayed the drying of the region’s extensive black soil plains. Although conditions improved sufficiently to plan a November start, recent unseasonal thunderstorms across the Gamboola and Wrotham Park districts have again rendered the plains inaccessible.

Heavy rainfall has caused Sandy Creek to flow and has re-saturated the black soils to a level that prevents safe mobilisation of the truck-mounted rig required for the planned 800 m program. Access tracks from the Burke Development Highway to the proposed BWD001 collar—located roughly 8 km from the Sandy Creek crossing—have become impassable. Any attempt to enter the area at present would carry a high risk of vehicles becoming bogged.

Given these conditions, TAT will defer drilling until the next extended dry season when safe and reliable access can be assured. Formal notice was received from the Queensland Government last night of the termination of the Funding Deed in relation to the Round 9 CEI Grant.

The Company remains committed to testing the Beefwood target and will provide updated timing once ground conditions are suitable. A revised application seeking funding to drill the buried Beefwood target in mid-2026 via the Queensland Government Round 10 CEI Scheme has been lodged online prior to the 1 December 2025 submission cutoff date.

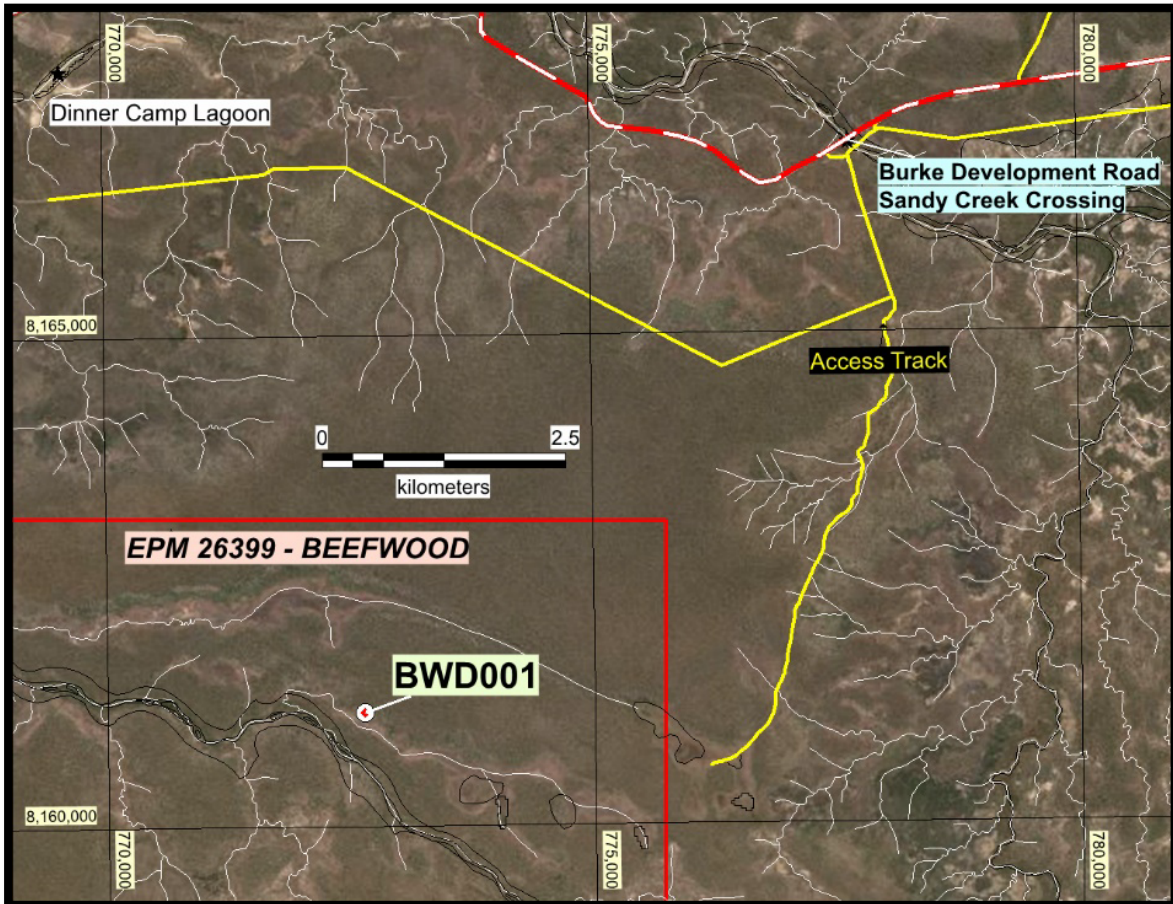


Figure 1. Location of drillhole collar BWD001 some 8km SW of the Sandy Creek crossing along the Burke Development Road in Far North Queensland. Access from the all-weather regional highway to the project drilling area is across an expanse of flat lying black soil plains. Once moistened by rains these black soil plains become impassable to vehicular traffic.



*Fig. 2 Tartana Minerals Ltd. Chairman Dr. Alistair Lewis assessing the ground conditions as still wet underfoot whilst inspecting the access track into the proposed drillsite at Beefwood (June 2025).*

ENDS

This announcement has been approved by the Board of Tartana Minerals Limited (ASX:TAT).

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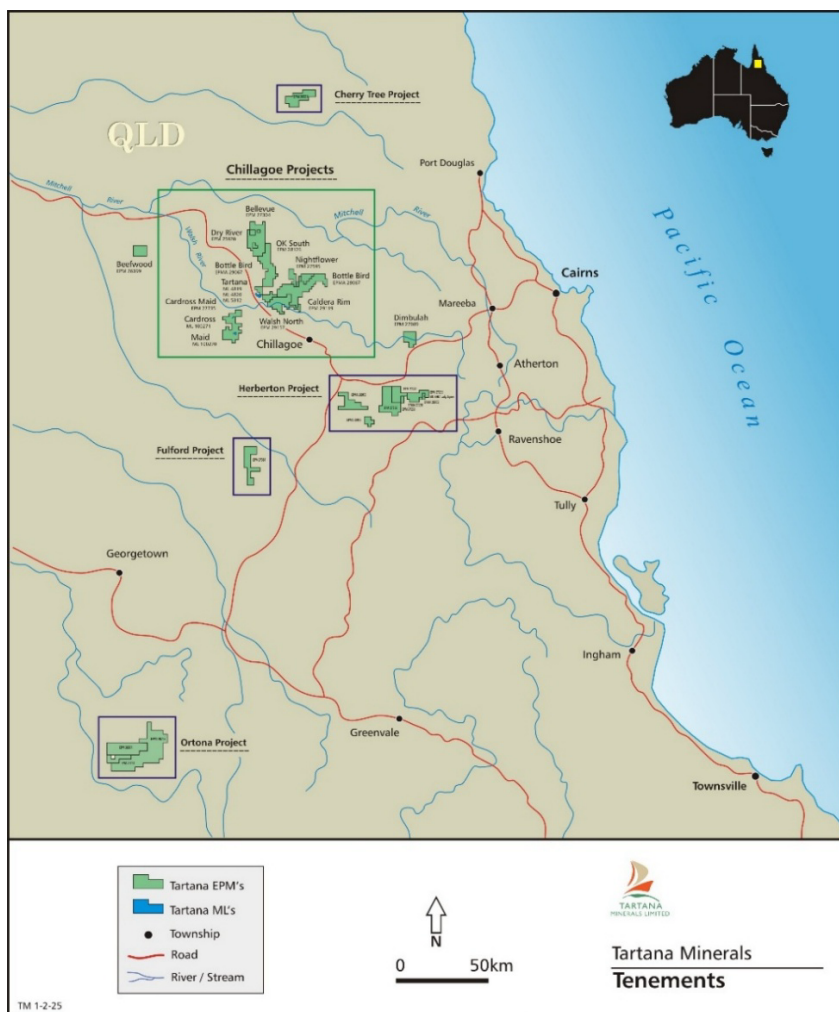
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## About Tartana Minerals Limited (ASX: TAT)

Tartana Minerals Limited is an ASX-listed copper producer with mining and exploration projects in Far North Queensland, focused on copper, zinc and gold. The Company is advancing its Tartana Mining Leases and broader portfolio to grow resources and build shareholder value through systematic exploration and project development.



## Disclaimer Regarding Forward-Looking Statements

This ASX announcement contains various forward-looking statements. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking statements are inherently subject to uncertainties in that they may be affected by a variety of known and unknown risks, variables and factors that could cause actual values or results, and performance or achievements to differ materially from the expectations described in such forward-looking statements. Tartana Minerals Limited does not give any assurance that the anticipated results, performance or achievements expressed or implied in those forward-looking statements will be achieved.