

3 December 2025 | ASX RELEASE

Placement: Firm Commitments for \$3.18m received

HIGHLIGHTS

- \$3.18 million raised at a premium to the last closing price, underscoring strong demand
- Funding enables an aggressive dual-country exploration push across Australia and Ghana
- \$1.0 million cornerstone investment secured from Ghanaian investor group
- \$1.09 million commitment from Directors Nadia Abdul Aziz and Johnathon Busing, together with related parties, subject to shareholder approval
- Strong interest from both new investors and existing shareholders supportive of the Company's Ghana and Australian growth strategy

Orange Minerals NL (ASX: OMX) ("Orange" or "the Company") is pleased to advise that it has secured firm commitments to raise \$3.18 million via a placement of fully paid ordinary shares at \$0.09 per share ("Placement"). The Placement price represents a 5.9% premium to the last closing price of \$0.085.

A total of 35,400,000 fully paid ordinary shares will be issued pursuant to the Placement. The Placement will utilise the Company's existing capacities under ASX Listing Rules 7.1 and 7.1A, comprising 25,662,841 shares under Listing Rule 7.1 (15% capacity) and 9,737,159 shares under Listing Rule 7.1A (10% capacity).

Investors will also receive a 1-for-2 attaching option, exercisable at \$0.20 on or before 29 September 2028 (on the same terms as existing OMXAK options on issue), subject to shareholder approval. The Company intends to seek quotation of the attaching options, subject to meeting the requirements of the ASX listing rules.

\$1.0 million has been committed by Director Nadia Abdul Aziz and related entities. Australian director Johnathon Busing has also committed a further \$90,000. Both are subject to shareholder approval.

Orange Minerals Managing Director Mr Chris Michael said:

"Securing this \$3.18 million placement at a premium is a strong endorsement of Orange's dual-country strategy and the quality of our upcoming Ghanaian and Australian exploration programs. The participation of cornerstone Ghanaian investors and the continued support from our directors and existing shareholders puts us in a very strong position heading into 2026. This funding allows us to accelerate our planned work programs in two highly prospective jurisdictions and we look forward to delivering consistent newsflow as these programs advance."



The issue of Placement shares to Australian investors is expected to settle by 12 December 2025. Settlement of the issue of Placement shares to the Ghanaian cornerstone investors is expected to settle in early January 2026. Settlement may occur progressively.

A general meeting of shareholders to seek the required approvals for the issue of Placement shares to related parties and for the issue of attaching options is expected to be held in late January 2026, with settlement of those issues expected to occur shortly afterwards.

Funds raised from the Placement will be used on exploration activities in Australia and Ghana, including current drilling at the Lennon's Find Project and geophysical, geochemical and targeting activities at the Tapa Gold Project, and general working capital.

A 6% fee will be paid to eligible AFSL holders who participated in the Placement.

This ASX announcement has been authorised for release by the Board of Orange Minerals NL.

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About Orange Minerals NL

Orange Resources NL (ASX: OMX) is an Australian exploration company focused on polymetallic (Zn–Pb–Cu–Ag–Au) opportunities in Western Australia's Pilbara region and New South Wales' Lachlan Fold Belt. Additionally, the company is preparing to commence exploration activities at the Tapa Gold Project in Ghana's prolific Sefwi belt following completion of licence transfers.

Orange Minerals aims to progress both projects through systematic, data-driven exploration supported by clear technical reporting and a disciplined sequence of upcoming milestones.

Forward Statement

This release includes forward – looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and are based on current assumptions. Should one or more of the uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs or opinions should change.